

TelstraSuper Personal Plus

Insurance Information Sheet

Our Income Protection insurance premiums are decreasing

From **1 July 2023**, the premium rates for Income Protection cover are decreasing.

This means new premium rates will apply to TelstraSuper Personal Plus Income Protection cover.

Please read through this information sheet for details of these changes.

How much are rates decreasing by?

Our Income Protection insurance premium rates for TelstraSuper Personal Plus members will decrease between 11.5% and 30% from **1 July 2023**, depending on your age and gender.

Recent claims experience shows that there has been a general reduction in claims made by older female members. As a result, females aged over 41 will receive a greater share of the premium discount so that their premiums are more aligned to males of a similar age.

Calculate the cost of your cover

This information sheet can be used to calculate Income Protection insurance premiums effective 1 July 2023. Use it to check the rates for Income Protection insurance cover you have or any new cover you wish to apply for.

From 1 July 2023, the rates in Table 1 on page 3 will apply when calculating premiums. See the example below for how to calculate Income Protection. Please note on 1 July 2023, your age for insurance purposes automatically changes to your age at your next birthday (unless your birthday is 1 July).

You'll be able to view your new Income Protection premiums in your SuperOnline account from 1 July 2023 and in your 30 June 2023 statement.

Example

Sharon will be age 43 next birthday and has annual Income Protection cover of \$62,100 in TelstraSuper Personal Plus

To calculate the annual Income Protection Premium

= Annual Income Protection Cover amount/1,000 x premium rate

= \$62,100/\$1,000 x 8.97

= \$557.03 per annum

* Annual income protection premiums (based on white collar rates with no medical loadings) per \$1,000 of insurance of a two-year benefit period and 90 day waiting period. The premium rate doesn't include the 15% member paid insurance premium rebate

Insurance portal & calculators

Members have the option of conveniently managing their cover and claims through a dedicated insurance portal which they can access through their TelstraSuper online account. Through this portal members are able to:

- apply for insurance cover
- apply to vary or cancel their existing insurance cover
- track the progress of their insurance applications
- submit claims
- track the progress of their claims
- engage in wellness programs.

Members can also access the following insurance calculators on our website and in the dedicated insurance portal:

- Needs calculator – can help you understand how much over you might need based on the information you enter about your personal circumstances
- Premium calculator – can provide you with an estimate of how much the premium cost will be for a nominated amount of cover for your membership type.

Vivo provides access to free health and wellbeing services for you and your family

TelstraSuper recognises that our members whose lives are impacted by sickness or injury may need extra support. The Vivo holistic health, wellness and recovery program is available to you and your immediate family[†] at no extra cost through our partnership with MLC Life Insurance.

Whether you are looking to improve your everyday health or wellness, dealing with a health concern or require recovery support, Vivo can connect you with the services you need to achieve your goals.

Vivo services include:

- Vivo Wellness – Get proactive with your wellness to maintain overall health
- Vivo Health – Access a global medical network for tailored advice
- Vivo Recovery – Get back on track after illness or injury
- Vivo Specialist Care - Receive support for mental health, cancer and pain.

For more information about Vivo by MLC Life Insurance[^], please visit www.vivowellbeing.com.au

More information about TelstraSuper Personal Plus insurance

For more information about TelstraSuper Personal Plus insurance cover, including eligibility criteria, refer to the **TelstraSuper Personal Plus Insurance Guide**, dated 31 October 2022, available at telstrasuper.com.au.au/pds.

A new **TelstraSuper Personal Plus Insurance Guide**, containing details of our updated insurance offering, will be available from 1 July 2023 at telstrasuper.com.au/pds or by calling us.

Questions?

Call us on **1300 033 166** between **8.30 am** and **5.30 pm** (Melbourne time) Monday to Friday.

[†] Immediate family members include your children (under parental supervision), your partner, your parents and your partner's parents. Access to immediate family members is limited to Vivo Virtual Cre services. Mental Health Navigator is only available for those aged 18 years or older.

[^] Insurance is issued by MLC Limited. MLC Limited uses the MLC brand under licence from the Insignia Financial Group. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group.

