

# Employer Schedule

TelstraSuper is the default super Fund for Sapio Pty Ltd. This Employer Schedule details the TelstraSuper Corporate Plus super arrangement that has been negotiated by your Employer and forms part of the [TelstraSuper Corporate Plus Product Disclosure Statement](#) (PDS) dated 1 October 2023.

Before making any decisions about your super, you must also read the PDS, which includes the Additional Information About Your Super Guide, the Investment Guide and the Insurance Guide. Copies of these documents, together with the [TelstraSuper Corporate Plus Target Market Determination](#), are available at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds)

## Employer details

<b>Employer name</b>	Sapio Pty Ltd
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## Arrangement details

### Fees and costs summary<sup>#</sup>

	What you need to know	Who pays
<b>Administration fees and costs</b>	\$1.00 per week <b>Plus</b> 0.17% per annum	You pay. The dollar-based fee is deducted from your account at the end of each quarter.  You pay. The percentage-based fee is deducted in the calculation of unit prices daily (this excludes other fees and costs including investment fees that all TelstraSuper members pay. For more information refer to the Additional Information About Your Super Guide and PDS).

## Insurance in your super

The level of default insurance cover is based on salary and age\*.

### Default\*\* cover

New Employees must join TelstraSuper Corporate Plus within 120 days of commencing their employment, otherwise all cover is subject to application and acceptance by the insurer.

### Death and Total & Permanent Disablement (TPD)

What you need to know		Who pays
<b>Permanent full-time, part-time and contractors:</b>		You pay. Member paid premiums <sup>†</sup> are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
Age*	Cover details	
60 and under	Benefit based on your age and salary for Insurance Purpose.	
61 to 65	Benefit based on your age.	
66 to 75	Death only cover benefit based on your age.	
<b>Casual employees:</b>		
Age*	Cover details	
Up to age 65	Benefit based on your age.	
66 to 75	Death only cover benefit based on your age.	

Income Protection (IP)		Who pays
What you need to know		Who pays
<b>Permanent full-time, part-time and contractors:</b>		You pay. Member paid premiums <sup>†</sup> are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
Age*	Cover details	
65 and under	Typically, 85% of your salary which includes a 10% super payment made to your superannuation account.	
IP cover is not available to members who have attained age 65 or are in casual employment.		

Voluntary <sup>§</sup> cover and additional insurance options		Who pays
Death and Total & Permanent Disablement (TPD)		Who pays
What you need to know		Who pays
<ul style="list-style-type: none"> <li>You can apply for voluntary Death or Death &amp; TPD cover without the need for health evidence within 120 days of commencing employment.</li> <li>Outside of this period, increasing voluntary Death or Death &amp; TPD cover can be done at any time by application and acceptance by the insurer.</li> <li>You may be eligible to transfer any Death or Death &amp; TPD insurance cover you may have in another fund, or outside super (subject to conditions and a cap of \$2,000,000 on all transfers).</li> </ul>		You pay. Member paid premiums <sup>†</sup> are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.

Income Protection (IP)		Who pays
What you need to know		Who pays
<ul style="list-style-type: none"> <li>IP changes to waiting and/or benefit period are available without the need for health evidence within 120 days of commencing your employment.</li> <li>Outside of this period, varying the waiting period and increasing the benefit period can be done at any time by application and acceptance by the insurer.</li> <li>You may be eligible to transfer any IP insurance cover you may have in another fund, or outside super (subject to conditions and the maximum periods permitted in the policy). A cap of \$15,000 per month applies (your cap might be lower in certain circumstances as set out in the Policy).</li> </ul>		You Pay. Member paid premiums <sup>†</sup> are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.

## Other features

### Life Events cover

With TelstraSuper's Life Events cover you can apply to increase your Death Only Cover or Death & TPD Cover upon the occurrence of a specified Life Event, without providing any medical evidence. Refer to the TelstraSuper Corporate Plus Insurance Guide for further details.

### Default IP condition

Members with Default IP cover are not able to reduce their benefit amount as this is based on the salary reported to TelstraSuper every 1 July.

# Refer to the Corporate Plus PDS and Additional Information Guide for the full list and detailed explanation of fees and costs that may be applied to your TelstraSuper Corporate Plus account available at [telstrasuper.com.au/pds](https://telstrasuper.com.au/pds)

\* Age next birthday as at last 1 July.

\*\* If you are not 'At Work' on the cover start date, your cover will be 'Limited Cover' until you are 'At Work'. For the definition of 'At Work' and 'Limited Cover' please refer to the PDS & Insurance Guide available at [telstrasuper.com.au/pds](https://telstrasuper.com.au/pds)

† Future premiums are subject to annual review by TelstraSuper in conjunction with the Fund's insurer.

§ Voluntary cover may be subject to conditions. Refer to the Corporate Plus Insurance Guide available at [telstrasuper.com.au/pds](https://telstrasuper.com.au/pds)



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This statement does not describe all the conditions affecting the amount or availability of benefits and is not a promise or guarantee of any particular benefit. All benefits will be determined in accordance with the TelstraSuper Trust Deed, the Policies, relevant determinations and government legislation. You can obtain a copy of the TelstraSuper Trust Deed, your relevant PDS and applicable policy documents at [telstrasuper.com.au](http://telstrasuper.com.au) or by calling 1300 033 166.

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