

Employer Schedule

TelstraSuper is the default super Fund for Telstra Group Limited. This Employer Schedule details the TelstraSuper Corporate Plus super arrangement that has been negotiated by your Employer and forms part of the [TelstraSuper Corporate Plus Product Disclosure Statement \(PDS\)](#) dated 1 October 2023.

Before making any decisions about your super, you must also read the PDS, which includes the Additional Information About Your Super Guide, the Investment Guide and the Insurance Guide. Copies of these documents, together with the [TelstraSuper Corporate Plus Target Market Determination](#), are available at telstrasuper.com.au/pds

Employer details

Employer name	Telstra Group Limited
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Arrangement details

Fees and costs summary[#]

	What you need to know	Who pays
Administration fees and costs	\$1.00 per week Plus 0.17% per annum	<p>You pay. The dollar-based fee is deducted from your account at the end of each quarter.</p> <p>You pay. The percentage-based fee is deducted in the calculation of unit prices daily (this excludes other fees and costs including investment fees that all TelstraSuper members pay. For more information refer to the Additional Information About Your Super Guide and PDS).</p>

Insurance in your super

The level of default insurance cover is based on salary and age*.

Default** cover

New Employees must join TelstraSuper Corporate Plus within 120 days of commencing their employment, otherwise all cover is subject to application and acceptance by the insurer.

Death and Total & Permanent Disablement (TPD)

What you need to know		Who pays
Permanent full-time, part-time and contractors:		Permanent full-time, part-time and eligible contractors: Premiums are paid by your Employer [†] as an employee benefit. Casual employees: You pay. Member paid premiums [‡] are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
Age*	Cover details	
60 and under	Benefit based on your age and Salary for Insurance Purpose.	
61 to 65	Benefit based on your age.	
66 to 75	Death only cover benefit based on your age.	
Casual employees:		
Age*	Cover details	
Up to age 65	Benefit based on your age.	
66 to 75	Death only cover benefit based on your age.	

Income Protection (IP)	
What you need to know	Who pays
Permanent full-time, part-time and contractors:	
<i>Age*</i>	<i>Cover details</i>
65 and under	Typically, 85% of your salary which includes a 10% super payment made to your superannuation account.
IP cover is not available to members who have attained age 65 or are in casual employment.	
Voluntary^s cover and additional insurance options	
Death and Total & Permanent Disablement (TPD)	
What you need to know	Who pays
<ul style="list-style-type: none"> You can apply for voluntary Death or Death & TPD cover without the need for health evidence within 120 days of commencing employment. Outside of this period, increasing voluntary Death or Death & TPD cover can be done at any time by application and acceptance by the insurer. You may be eligible to transfer any Death or Death & TPD insurance cover you may have in another fund, or outside super (subject to conditions and a cap of \$2,000,000 on all transfers). 	You pay. Member paid premiums [‡] are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
Income Protection (IP)	
What you need to know	Who pays
<ul style="list-style-type: none"> IP changes to waiting and/or benefit period are available without the need for health evidence within 120 days of commencing your employment. Outside of this period, varying the waiting period and increasing the benefit period can be done at any time by application and acceptance by the insurer. You may be eligible to transfer any IP insurance cover you may have in another fund, or outside super (subject to conditions and the maximum periods permitted in the policy). A cap of \$15,000 per month applies (your cap might be lower in certain circumstances as set out in the Policy). 	You pay. Member paid premiums [‡] are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
Transferring defined benefit members	
Default** Death and Death & TPD cover	
What you need to know	Who pays
Permanent full-time, part-time and contractors:	
<i>Age*</i>	<i>Cover details</i>
60 and under	Level of Default Death & TPD Cover or Default Death Only Cover held within your previous defined benefit account.
61 to 65	Benefit based on your age for Default Death only and Death & TPD.
66 to 75	Benefit based on your age for Default Death only.
Casual employees:	
<i>Age*</i>	<i>Cover details</i>
Up to age 65	Benefit based on your age for Default Death and TPD.
66 to 75	Default Death only cover benefit based on your age.
Permanent full-time, part-time and eligible contractors: Premiums are paid by your Employer [†] as an employee benefit. Casual employees: You pay. Member paid premiums [‡] are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.	

Note the following about default cover

- If premiums are not paid by your Employer and you have an account balance under \$6,000, you need to opt-in for default cover within 120 days of exiting the defined benefit to receive your insurance cover.
- Non-casual members aged 61 to 65 will receive Employer paid age-based Default Death & TPD Cover for \$2.16 per week and existing Default Death Only Cover will cost \$1.13 per week.
- Members aged 66 to 75 will receive Employer paid age-based Default Death Only Cover for \$1.13 per week.
- Members who transfer into casual employment receive aged-based Default Death & TPD Cover for \$2.17 per week with Member paid premiums[‡] deducted from their account at the end of the quarter in arrears.

Default** IP

What you need to know

- Transferring TelstraSuper Division 2 members can apply for IP cover subject to acceptance by the insurer.
- Transferring TelstraSuper Division 5 members with IP Cover in their defined benefit will have that cover transferred to TelstraSuper Corporate Plus. Member paid premiums[‡] are deducted from your TelstraSuper Corporate Plus account at the end of each quarter in arrears, or on withdrawal if you leave the Fund or transfer to another TelstraSuper account.
- IP benefit calculations and premiums in TelstraSuper Corporate Plus will differ from the benefit calculations and premiums in the defined benefit division. Refer to the TelstraSuper Corporate Plus Insurance Guide for premium details.

Other features

Life Events cover

With TelstraSuper's Life Events cover you can apply to increase your Death Only Cover or Death & TPD Cover upon the occurrence of a specified Life Event, without providing any medical evidence. Refer to the TelstraSuper Corporate Plus Insurance Guide for further details.

Non-binary election

Members who identify as non-binary are able to update their gender by notification to Telstra Group Limited. Electing a non-binary gender will affect any Default IP Cover (subject to Opt-In Conditions - please refer to the Insurance Guide for more information on these) and any Voluntary Death Only Cover or Voluntary Death & TPD Cover you have or may be granted. This is because IP Cover and Voluntary Death Only Cover and Voluntary Death & TPD Cover premiums are based on binary gender (male/female) pricing.

In order to receive or continue to be eligible for Default IP Cover and/or any Voluntary Death Only or Voluntary Death or TPD Cover if you are a Telstra Group Limited Employee who has elected a non-binary gender, you must affirm a binary gender (male/female) within 120 days of commencing employment. This is subject to opt-in conditions.

If you don't affirm a binary gender within the first 120 days of commencing employment, you'll need to apply for IP Cover and that application will be subject to an assessment of your occupation, health and lifestyle by our insurer. The relevant binary premium rates will be applied to your insurance cover where applicable. Any changes to your premiums will be confirmed in writing.

Default IP condition

Members with Default IP cover are not able to reduce their benefit amount as this is based on the salary reported to TelstraSuper every 1 July.

Refer to the Corporate Plus PDS and Additional Information Guide for the full list and detailed explanation of fees and costs that may be applied to your TelstraSuper Corporate Plus account available at telstrasuper.com.au/pds

* Age next birthday as at last 1 July.

** If you are not 'At Work' on the cover start date, your cover will be 'Limited Cover' until you are 'At Work'. For the definition of 'At Work' and 'Limited Cover' please refer to the PDS & Insurance Guide available at telstrasuper.com.au/pds

† Insurance premiums paid directly by your Employer count towards your pre-tax (concessional) contributions cap. For more information on contribution caps, see the Additional Information About your Super guide available at telstrasuper.com.au/pds

‡ Future premiums are subject to annual review by TelstraSuper in conjunction with the Fund's insurer.

§ Voluntary cover may be subject to conditions. Refer to the Corporate Plus Insurance Guide available at telstrasuper.com.au/pds



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This statement does not describe all the conditions affecting the amount or availability of benefits and is not a promise or guarantee of any particular benefit. All benefits will be determined in accordance with the TelstraSuper Trust Deed, the Policies, relevant determinations and government legislation. You can obtain a copy of the TelstraSuper Trust Deed, your relevant PDS and applicable policy documents at telstrasuper.com.au or by calling 1300 033 166.

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper)
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