

# Reversionary Beneficiary Income Stream Instruction TelstraSuper RetireAccess



Complete this form to start receiving your income stream payments as a reversionary beneficiary

## RED SECTIONS FOR YOUR INFORMATION

## GREY SECTIONS TO FILL OUT

### Before you start

- Read the current **TelstraSuper RetireAccess Product Disclosure Statement** available at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds) and the Important Information section at the end of this form to help you complete your application.
- If you're signing this form on behalf of another person, you will need to provide identification in the member's name and attach an **Authorised Third Party Representative Identification** form available at [telstrasuper.com.au/forms](http://telstrasuper.com.au/forms) and include any certified documents as required.
- You must provide your personal email address and mobile number. These cannot be the same as another TelstraSuper member.

### 1. Your details

YOUR  
BASIC  
INFO  
↙

Title	Mr	Mrs	Miss	Ms	Other		
Surname*						Member number*	
Given name(s)*						Date of birth*	
Residential address* (PO Box not acceptable)							
Suburb*				State*		Postcode*	
Mobile/contact no.*				Email*			
Postal address (if different to residential address)							
Suburb				State		Postcode	
Deceased member name*				Deceased member number*			

#### \* Mandatory fields

**Note:** If you're a current member we'll be unable to process this form if your contact or personal details are different to the details we currently hold for you. To check and/or update your details before you submit this form you can:

- log into your SuperOnline account, or
- call us on **1300 033 166**, or
- complete a **Change of contact details** form to update your contact details or a **Change of member details** form to update your personal details available at [telstrasuper.com.au/forms](http://telstrasuper.com.au/forms) and submit it with this form.



### Before you act

You may wish to consult an adviser before you make any decisions relating to your financial affairs. To speak with an adviser from TelstraSuper Financial Planning call **1300 033 166**.

## 2. Income payment details

### A. How often would you like to receive income payments?

(select one option only)

Twice-monthly

Monthly

Quarterly (Sep, Dec, Mar & Jun)

Annually

### B. When would you like to receive your first income payment?

month / year

**Note:** Payments are made on the 28th day of the month and the 14th day of the month for twice-monthly payment option. If the payment date falls on a public holiday or weekend, your payment will be processed on the previous business day.

### C. How much would you like to receive?

(select one option only)

Minimum payment amount

Maximum income payment amount – 10% (this applies for TTR income streams only).

Nominated amount based on the frequency selected \$

Would you like this nominated amount to be automatically indexed each year, effective 1 July?\*

No

Yes. I want my income stream to be automatically indexed each year, by:

CPI OR Nominated percentage %

\* The automatic indexation will take effect from the following financial year. If no instruction is received, automatic indexation will not be applied to your annual income stream. Indexation cannot be applied to your maximum income payment amount.

## 3. Banking details

Payments can only be made to an Australian bank, credit union or building society account that is in your name or in a joint account.

Payments **cannot** be made to credit cards.

**Unless previously provided you must provide a copy of a current bank statement (less than 6 months old) showing your address, the bank account details including the name the bank account is held in and the BSB and account numbers so we can verify your bank account details** (you do not need to include your account balance or transactions details). Online transaction listings are not acceptable. If you're a current member your statement can be uploaded via your SuperOnline account with your completed form.

Name of financial institution

Branch name

Account name

BSB no.

Account no.

**Note:** TelstraSuper does not accept responsibility for any delay or loss of interest caused by providing incorrect details on this form. TelstraSuper is discharged from all liability once your benefits are paid into your nominated bank account in accordance with your instructions.

## 4. Investment details

Please select how you would like to have your funds invested and which investment option(s) you would like your income payment drawn from. You also have the option to apply the Automatic Investment re-weight facility and Retirement income stream members can choose to turn the Cash Allocation feature on.

### Investment options and allocations

- If you apply the Cash Allocation feature to selected Lifestyle investment option(s) a percentage of those option(s) will be converted into the Cash investment option on a monthly basis. For more information read the **TelstraSuper RetireAccess Product Disclosure Statement** at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds)
- You can choose to have your income drawn from any of your selected investment options or drawn proportionately from your mix of investment options i.e. we will draw your income from your account in proportion to the balances held in each investment option at the time of payment. If a selection is not made, your income payments will be drawn proportionately.
- To apply the Automatic Investment Re-weight function complete the section on the next page

Investment options	Investment allocation %	Income drawdown allocation	Cash Allocation feature
Your investment allocation must total 100%.		I would like my income drawn proportionately across my investment options	Tick YES to apply this feature
		<b>OR</b>	
		I nominate my income to be drawn as outlined below	
<b>Lifestyle options</b>			
Lifestyle Growth	%	%	YES
Lifestyle Balanced	%	%	YES
Lifestyle Moderate	%	%	YES
Lifestyle Conservative	%	%	YES
<b>Other options</b>			
High Growth	%	%	
International Shares	%	%	
Australian Shares	%	%	
Property	%	%	
Diversified Bonds and Credit	%	%	
Cash	%	%	
<b>Total (must equal 100%)</b>	<b>%</b>	<b>%</b>	

### Automatic Investment Re-Weight

If you invest across more than one investment option your initial percentage split may change over time due to variable investment performance. To keep your percentage split close to your initial selection you may wish to apply the Automatic Investment Re-weight facility and specify the deviation tolerance, i.e. the amount you are happy for it deviate from that split.

**Note:** The re-weight function can have implications for your investment options and income drawdown. The Automatic Investment Re-weight will not apply to any Cash Allocation feature available through the Lifestyle investments. Before you choose to apply it, it is important that you read the **TelstraSuper RetireAccess Product Disclosure Statement** available at [telstrasuper.com.au/pds](http://telstrasuper.com.au/pds)

#### Automatic Investment Re-weight

Do you want to add an Automatic Investment Re-weight facility using the investment allocation you've nominated in this table?<sup>†</sup>

No

Yes (complete details below)

#### Deviation tolerance percentage

Specify the tolerance you want to apply (between 1 - 10%).  
If no tolerance is specified, it will default to 5%.

%

Your automatic investment re-weight will not occur if the investment allocation is within the deviation tolerance.

#### Re-weight frequency

You must nominate the frequency of your automatic investment re-weight.

Quarterly (28 March, 28 June, 28 September and 28 December)

Half-yearly (28 June and 28 December)

Annually (28 June)

## 5. Nominate your beneficiaries

Nominating a beneficiary helps us to determine who should receive your death benefit in the event of your death. To understand the different type of nominations and who you can nominate, please read the Important Information section.

**NOTE:** If you're completing this form as an attorney under a power of attorney, as a guardian under a guardianship order or as an administrator under an administration order, we will not consider an appointment under this section as a valid nomination unless the power of attorney or order (as applicable) expressly authorises you to make a binding or non-binding death benefit nomination, as applicable.

**Type of nomination** (select one option only)

I wish to make a non-binding beneficiary nomination – complete **section A** below.

**Note:** If you have other TelstraSuper accounts, this nomination will apply to all your accounts.

I wish to make a binding beneficiary nomination – complete **sections A and B** below.

**Note:** If you have other TelstraSuper accounts, this nomination will apply to all your accounts.

I do not wish to make a nomination or change my existing nomination – go to **section 6**.

**Note:** If you have an existing binding or non-binding beneficiary nomination, this will continue to apply across all your TelstraSuper accounts, including your income stream account.

### Section A - Your beneficiary(s)

Full name of beneficiary(ies)	Relationship to you (please tick one only)					% of benefit
	Spouse	Child	Financial dependant	Interdependency relationship	Legal personal representative (Estate)	
1. First name(s) and surname						%
2.						%
3.						%
4.						%
<b>Nominated percentages must total 100% and be entered as whole numbers only.</b>						%

If you wish to nominate more beneficiaries please attach a separate sheet with details (ensure you and any applicable witnesses sign and date it on the same date).

### Section B - Only complete if making a binding nomination

When making a binding nomination this section must be completed by the member and two witnesses and must be signed and dated on the **same date**, otherwise it will be invalid.

#### Member declaration

By signing this declaration, I acknowledge that:

- I understand that this nomination will be applied to all my TelstraSuper accounts, except where I have nominated a reversionary beneficiary to receive the remainder of my income stream payment - see the Important Information section below.
- I have read the Important Information section and have nominated one or more of my dependants and/or legal personal representative
- Each dependant nominated must be my dependant at the date of my death
- 100% of my benefit must be allocated and the allocation must be clearly set out
- My beneficiary nomination can be changed or amended at any time
- My beneficiary nomination will take effect from the date the form is processed by TelstraSuper
- If I have made a binding nomination:
  - it will expire 3 years after the date it is signed
  - that is not valid or in effect at the date of my death, the Trustee must pay my benefit to one or more of my dependants or legal personal representative in the proportions it determines.

Member's Signature (electronic signature is not acceptable)

X

Full name

Date

#### Witness declaration

By signing this form each witness makes the following declaration:

- I am over 18 years old
- I am not named as a beneficiary on this nomination
- I witnessed the member sign and date this nomination in my presence
- I understand that TelstraSuper may contact me to verify that I witnessed this form.

Signature of Witness 1 (electronic signature is not acceptable)

X

Full name of Witness 1

Date

Contact number Witness 1

Signature of Witness 2 (electronic signature is not acceptable)

X

Full name of Witness 2

Date

Contact number Witness 2

WITNESSES SIGN

## 6. Provide your Tax File Number (TFN) and authorisation

We are required to provide you with details on the collection of TFNs before you provide your TFN. See the Important Information section for details.

### TFN declaration

I acknowledge that I have read the TFN provision in the Important Information section and understand that TelstraSuper will not use my TFN for any unlawful purpose.

My TFN is:

TFN  
↓

## 7. Politically Exposed Person

Are you a Politically Exposed Person (PEP)? See the Important Information section for the definition of a PEP.

Yes      No

If yes, please tick which PEP category applies to you:

- a) I hold a prominent public position or function in a government body or an international organisation
- b) I am an immediate family member of a person referred to in (a) above,  
and that person's name is \_\_\_\_\_ and public position is \_\_\_\_\_
- c) I am a close associate of a person referred to in (a) above,  
and that person's name is \_\_\_\_\_ and public position is \_\_\_\_\_

ARE  
YOU A  
PEP?  
↓



## 9. Your declaration and signature

By signing this form, I:

- acknowledge that I have read and understood the **TelstraSuper RetireAccess PDS**
- acknowledge that I have read the Privacy Policy and Privacy Collection Statement and I understand and consent to how TelstraSuper will use my personal information
- understand that the income payments must be paid into an account in my name or in a joint name
- acknowledge that there is no insurance available under this income stream
- understand that I am unable to nominate any beneficiaries unless I am a member of TelstraSuper in my own right
- acknowledge that the proceeds of the income stream will be paid to my legal personal representative if I pass away before the income stream is exhausted
- consent to TelstraSuper verifying my identification via electronic means using independent data sources, or in the event my certified documents (if applicable) have not been correctly certified
- understand that, if the details on the form differ from the details that TelstraSuper holds about me, my form will not be processed and TelstraSuper will not be responsible for delays or other consequences due to the details not matching
- understand that, from time to time TelstraSuper may contact me to request additional information and to verify my instructions on this form
- acknowledge that all the information I have provided on this form is true and correct.

By signing this form, I:

- am consenting to TelstraSuper sending me disclosure documents, confirmation of transactions and other information relevant to my TelstraSuper membership electronically (where possible), including via email, SMS or my online account (SuperOnline). I understand I can change my communication preferences, including marketing subscriptions, at any time via my SuperOnline account or by calling TelstraSuper on **1300 033 166**.

Each person who signs this form on behalf of the applicant named in this form:

- represents and warrants that they are lawfully appointed as guardian, administrator or attorney (as applicable), and
- declares that they are acting in accordance with the terms of the relevant power of attorney, guardianship order or administration order, including that if more than one person must act under the appointing document, all nominated persons must include their name, signature and date on this form below, and
- declares that their appointment remains valid and current as at the date of this form.

State your capacity (if applicable):      Guardian      Administrator      Attorney

Name

Signature

Date

SIGN  
AND  
DATE



### Please upload completed form via your SuperOnline account or return it to:

PO Box 14309, MELBOURNE VIC 8001

Before sending this form to TelstraSuper, please check that you have:

- read the Important Information section
- provided a copy of a current bank statement, if required
- provided details of two proof of identity documents or certified copies of your proof of identity documents.

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper).  
Telephone 1300 033 166 Website [telstrasuper.com.au](http://telstrasuper.com.au)

Telstra Super Pty Ltd complies with the Privacy Act 1988 (Cth). For further information on privacy visit our website at [telstrasuper.com.au](http://telstrasuper.com.au) to download a copy of our Privacy Policy or Privacy Collection Statement.

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## Definition of a Politically Exposed Person (PEP)

Politically Exposed Person or PEP means an individual:

- (a) who holds a prominent public position or function in a government body or an international organisation<sup>1</sup>, including:
  - (i) Head of State or head of a country or government
  - (ii) government minister or equivalent senior politician
  - (iii) senior government official
  - (iv) Judge of the High Court of Australia, the Federal Court of Australia or a Supreme Court of a State or Territory, or a Judge of a court of equivalent seniority in a foreign country or international organisation
  - (v) governor of a central bank or any other position that has comparable influence to the Governor of the Reserve Bank of Australia
  - (vi) senior foreign representative, ambassador, or high commissioner
  - (vii) high-ranking member of the armed forces
  - (viii) Board chair, chief executive, or chief financial officer of, or any other position that has comparable influence in, any State enterprise or international organisation.
- (b) who is an immediate family member of a person referred to in paragraph (a), including:
  - (i) a spouse
  - (ii) a de facto partner
  - (iii) a child, a child's spouse or de facto partner
  - (iv) a parent.
- (c) who is a close associate of a person referred to in paragraph (a), which means any individual who is known (having regard to information that is public or readily available) to have:
  - (i) joint beneficial ownership<sup>2</sup> of a legal entity or legal arrangement with a person referred to in paragraph (a)
  - (ii) sole beneficial ownership<sup>2</sup> of a legal entity or legal arrangement that is known to exist for the benefit of a person referred to in paragraph (a).

1. International organisation essentially means an organisation established by a formal political agreement by two or more countries which has the status of an international treaty.

2. Beneficial ownership means directly or indirectly owning 25% or more of an entity or exercising operational or financial control over an entity.

## Nomination of beneficiary

### Type of nominations

**Binding nomination** - a valid binding death benefit nomination gives you certainty about who will receive your benefit when you die and means TelstraSuper must pay your death benefit to the beneficiaries nominated in the proportion set out in the nomination. To be valid and in effect, all the following conditions must be met:

- each person nominated must be a dependant or your legal personal representative
- the allocation amongst the beneficiaries must be clearly set out
- the total percentage of the benefit allocated to the beneficiaries nominated must equal 100%
- the nomination form must be signed and dated by two witnesses who are both aged 18 or over and are not named as beneficiaries
- must contain a declaration signed and dated by the witnesses stating that notice was signed and dated by the member in their presence.

A binding nomination remains in effect for 3 years after the date it was first signed, last confirmed or amended.

**Non-binding nomination** - a non-binding nomination is not binding on TelstraSuper. TelstraSuper will take it into consideration when determining who to pay your death benefit to.

Your binding or non-binding nomination will be effective across all your TelstraSuper accounts, except a TelstraSuper RetireAccess income stream where you have nominated a reversionary beneficiary.

Your binding or non-binding nomination will apply for any death insurance cover you may have with your RetireAccess account.

### Who can be nominated as a beneficiary?

You can nominate one or more of your dependants or your legal personal representative(s) as your binding or non-binding beneficiaries. Only one dependant can be nominated as a reversionary beneficiary.

### Your dependants are

- **spouse** – a person to whom you are legally married, a person whether of the same or a different sex with whom you are in a relationship that is registered under an Australian State or Territory law, and a person whether of the same or a different sex with whom you are not legally married but who lives with you on a genuine domestic basis as a couple.
- **child** – your child (or your spouse's child) of any age, including an adopted child, a step-child or an ex-nuptial child, or a child within the meaning of the Family Law legislation. However, if you nominate a reversionary beneficiary for a TelstraSuper RetireAccess income stream, a child nomination would only be valid if, at the time of death, he/she:
  - is under the age of 18
  - is under the age of 25 and financially dependent on you, or
  - has a disability as defined under the Disability Services Act 1986.
- **financial dependant** – any other person totally or partially financially dependent upon you at the time of your death, or
- **interdependency relationship** – any other person with whom you may have an interdependency relationship. You will generally have an interdependency relationship with someone if:
  - you have a close personal relationship with that person, and
  - you live together, and
  - one or both of you provide financial support for the other, and
  - one or both of you provide domestic support and personal care for the other.

You may also have an interdependency relationship with someone when you have a close personal relationship but do not satisfy the other criteria listed above by reason that one or both of you suffer from a physical, intellectual or psychiatric disability.

Your **legal personal representative** is the person:

- nominated by you to be the executor of your Will
- appointed to distribute your assets according to the laws of the relevant State or Territory (if you do not have a Will).

### Other information

If your binding nomination is not valid or in effect at the date of your death, TelstraSuper must pay your benefit to one or more of your dependants or legal personal representative in any proportion determined by TelstraSuper



## Proof of Identity Guide

Your application cannot be processed until acceptable proof of identity documents have been provided to us as you are required by law when submitting an **Reversionary Beneficiary Stream Application Instruction form**.

**Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied every time an application request is made.** This can be done in one of two ways:

### 1. Electronic ID verification

Supply details of any TWO of the following identity documents: Medicare card, pension card, Australian drivers licence or Australian passport, and you consent for TelstraSuper to verify your identity electronically using independent data sources.

**OR**

### 2. Certified proof of identity documents

Supply a certified copy of one acceptable photographic ID document or two non-photographic ID documents.

#### Acceptable photographic ID (one document required)

Certified copy of one of the following documents:

- current Australian driver's licence or permit that contains your photograph
- current passport
- current Proof of Age card containing your photograph
- national identity card containing your photograph and signature

#### Acceptable non-photographic ID (two documents required)

- Certified copy of one of the following documents:
  - Medicare card
  - birth certificate
  - a citizenship certificate issued by the Commonwealth or a foreign government
- low income health care card or Commonwealth seniors health card or Pensioner Concession Card

**AND**

Certified copy of one of the following documents containing your name and current residential address:

- a council rates notice (less than three months old)
- gas, water or electricity bill (less than three months old)
- a notice of assessment from the ATO (less than 12 months old).

For a complete list of people authorised to certify proof of identity documents in Australia and overseas visit [telstrasuper.com.au/proofofid](https://telstrasuper.com.au/proofofid)

### Signing a document on behalf of another person

You must complete and attach an **Authorised Third Party Representative Identification** form including a certified copy of the document by which you are authorised to sign on behalf of another person:

- power of attorney document
- guardianship order
- administration order.

### How to get your proof of identity documents certified

- Photocopy your identity documents (if you're using your driver's licence, photocopy both sides)
- Take the photocopies and the original documents to a person authorised to certify proof of identity documents:
  - If living in Australia: This includes pharmacists, police officers or a Justice of the Peace.
  - If living overseas: This must be a person who is an Australian Consular Officer or a foreign notary public.

A complete list of persons authorised to certify proof of identity documents is available on our website at [telstrasuper.com.au/proofofid](https://telstrasuper.com.au/proofofid)

To certify your documents, the authorised person must:

- sight the original and the copy
- confirm that the documents are identical
- write or stamp on the photocopy:
  - 'I certify that this is a true and correct copy of the original document I have sighted', and
  - their name, qualification, business address, and registration number (if applicable), and
  - their signature and date on all pages of the photocopy.

You must keep the original proof of identity documents and send in the certified copy of your proof of identity documents.

### Example



I certify that this is a true and correct copy of the original document I have sighted.

*J. Sample*

Joan Sample  
11 Same St, SOMETOWN VIC 3009  
Justice of the Peace  
Reg no: 26587  
1 March 2020