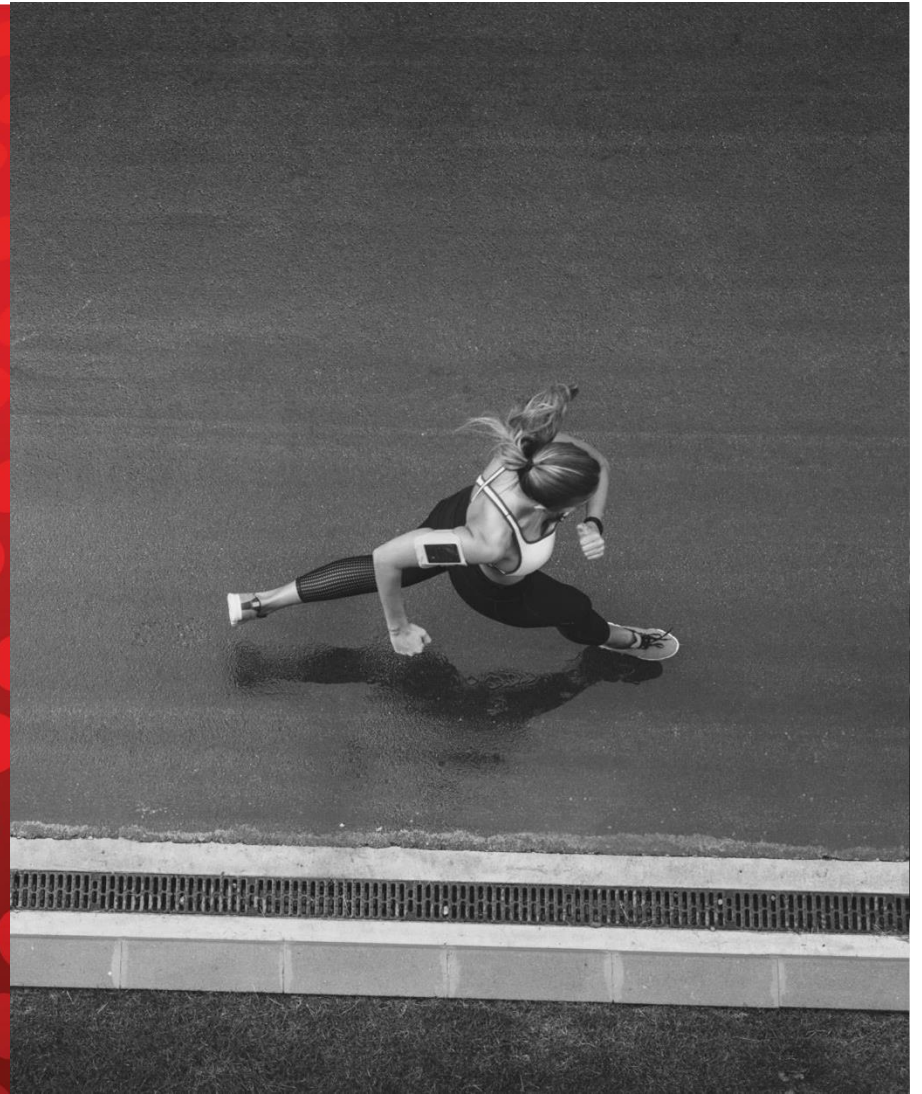


Building a fit financial future



Important Notice

Any advice in this presentation has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions.

If you are considering acquiring a financial product you should obtain the relevant product disclosure statement before making any decision.

Any information about taxation in this presentation is factual information or general advice only and does not consider the application or interpretation of any taxation laws to your personal circumstances. If you require taxation advice you should seek advice from a registered tax agent or a registered tax (financial) adviser.





Women and finance

Top money issues for women

Agenda



How much is enough?



Making a difference



Facts about women & finance



TelstraSuper assistance



Your financial health

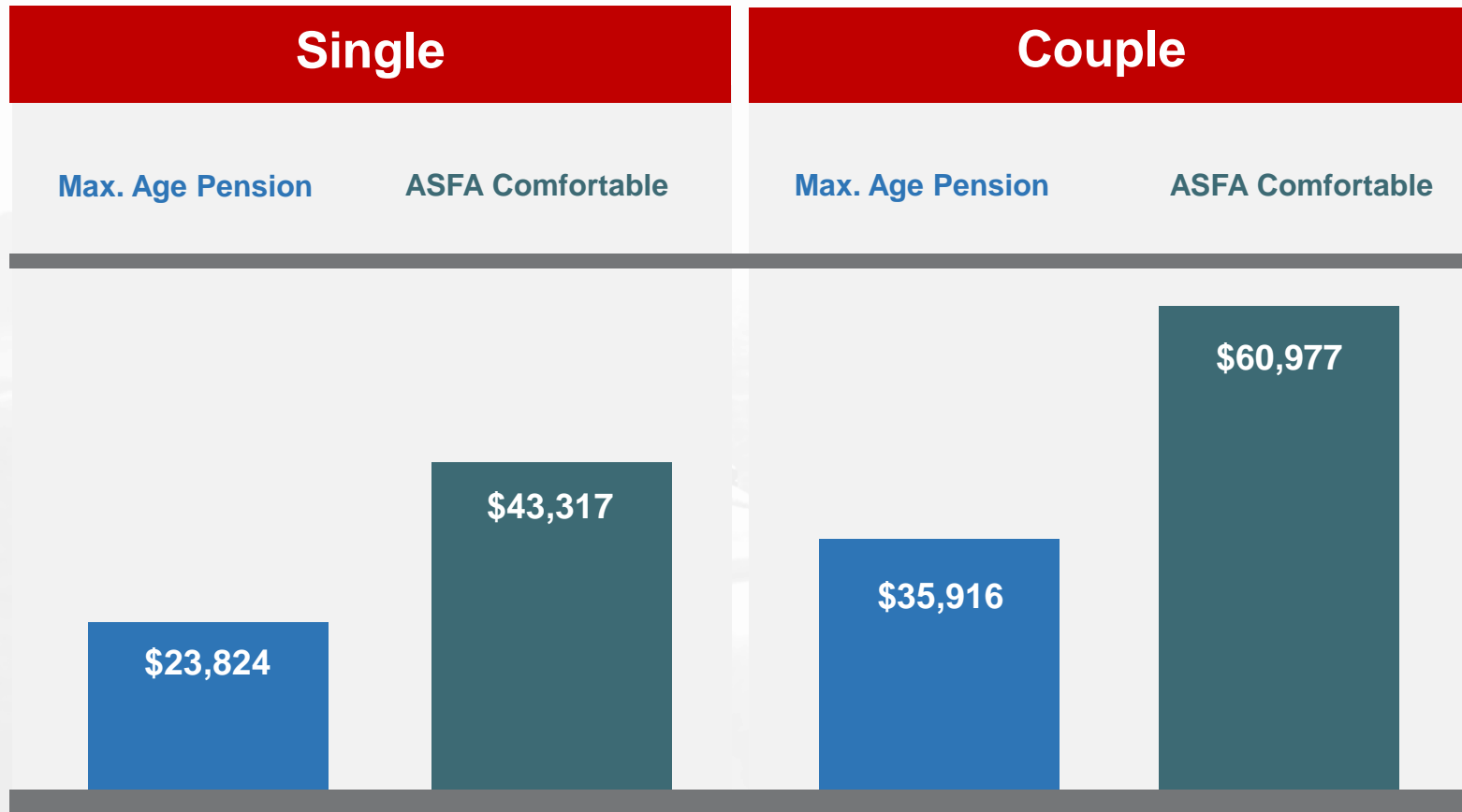


Summary

How much is enough?













How much is enough?

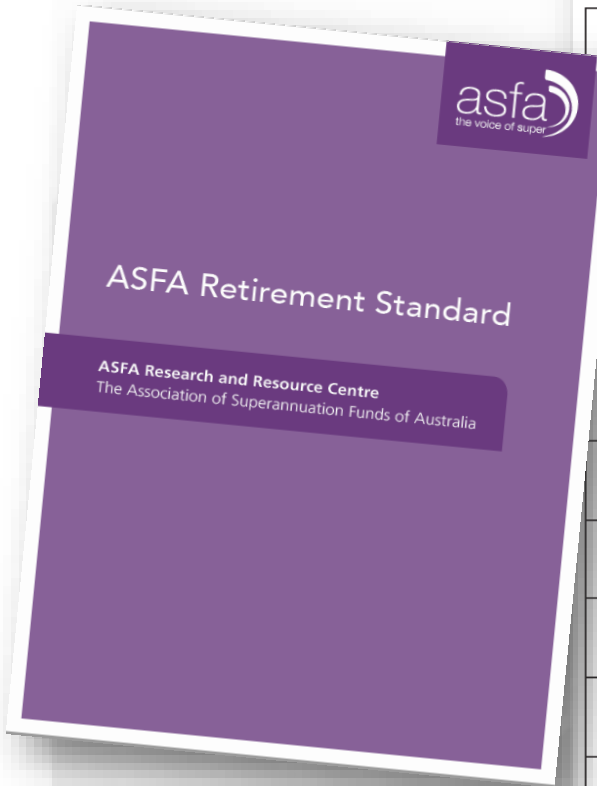


Source: ASFA Retirement Standard December quarter 2018. Capital required assumes a net investment return of 6% p.a.
www.humanservices.gov.au September 2018. Includes the pension supplement and clean energy supplement. All figures in today's dollars.



How much is enough?

	Comfortable retirement	Modest retirement	Age Pension
	Replace kitchen and bathroom over 20 years	No budget for home improvements. Can do repairs, but can't replace kitchen or bathroom	No budget to fix home problems like a leaky roof
	Better quality and larger number of household items and appliances and higher cost hairdressing	Limited number of household items and appliances and budget haircuts	Less frequent hair cuts or getting a friend to cut your hair
	Can run air conditioning	Need to watch utility costs	Less heating in winter
	Restaurant dining, good range & quality of food	Take out and occasional cheap restaurants	Only club special meals or inexpensive takeaway
	Fast internet connection, big data allowance and large talk and text allowance	Limited talk and text, modest internet data allowance	Very basic phone and internet package
	Good clothes	Reasonable clothes	Basic clothes
	Domestic and occasional overseas holidays	One holiday in Australia or a few short breaks	Even shorter breaks or day trips in your own city
	Top level private health insurance	Basic private health insurance, limited gap payments	No private health insurance
	Owning a reasonable car	Owning a cheaper more basic car	No car or, if you have a car, it will be a struggle to afford repairs
	Take part in a range of regular leisure activities	One leisure activity infrequently, some trips to the cinema or the like	Only taking part in no cost or very low cost leisure activities. Rare trips to the cinema



Source: ASFA Retirement Standard December quarter 2018.



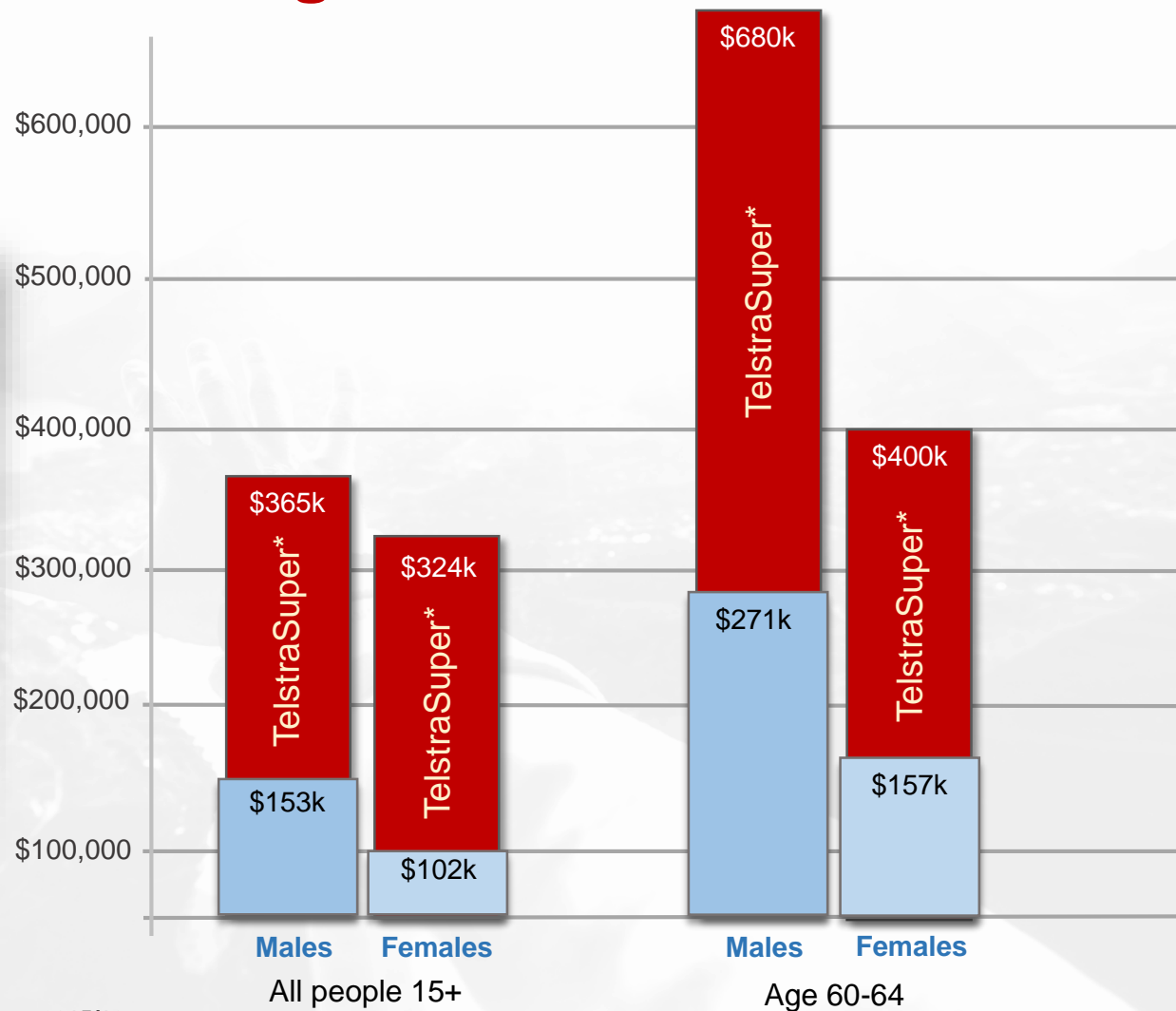
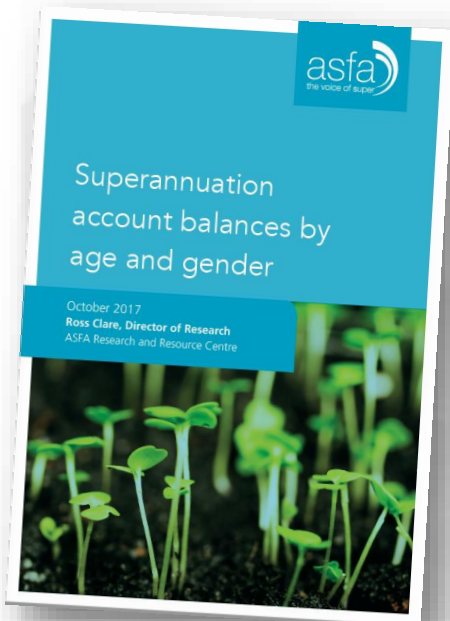
Women and finance



Facts about women & finance



Superannuation savings stats

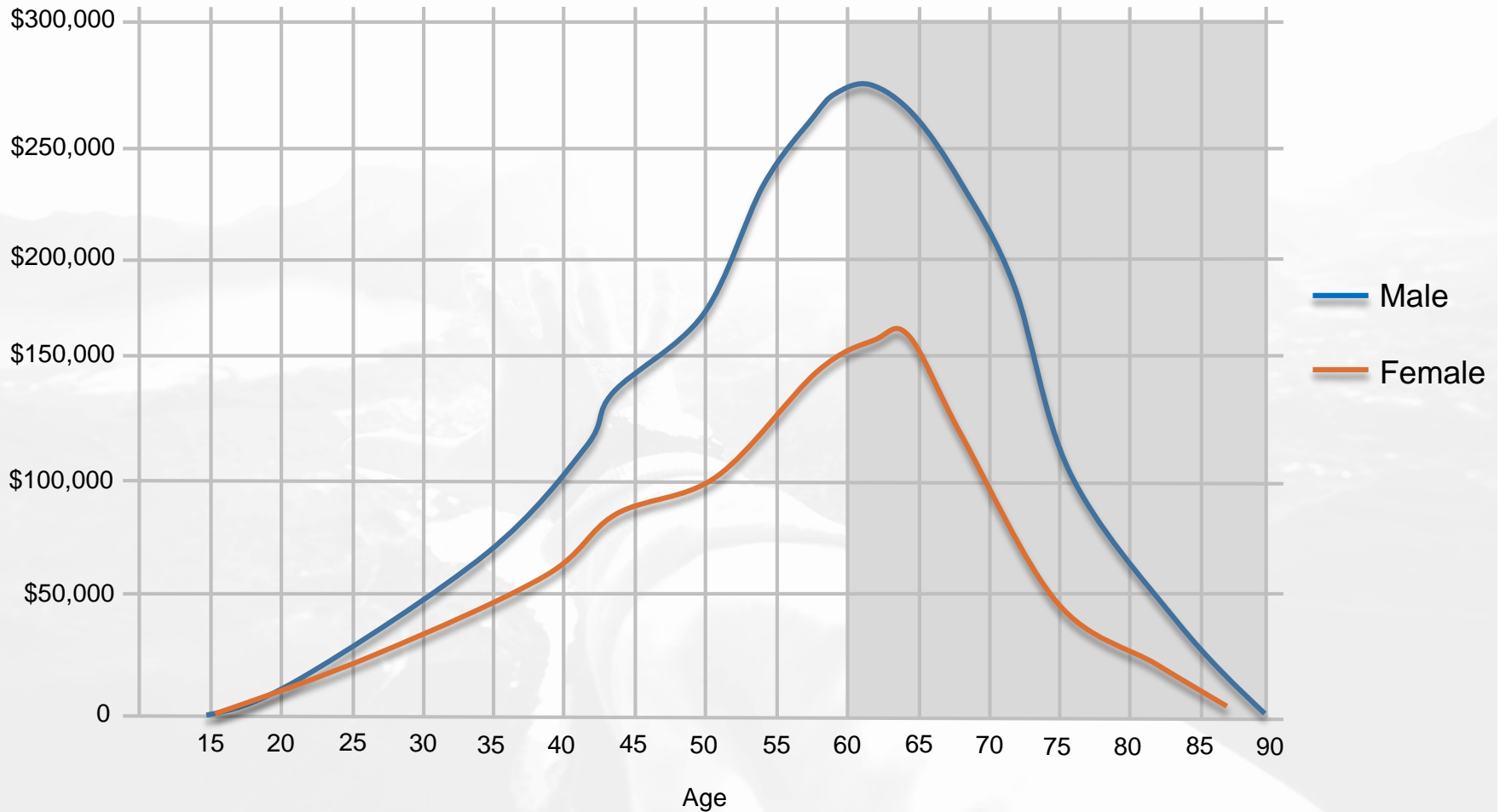


Source: ASFA Research & Resource Centre - 2015/16

*Corporate Plus accumulation members - Sept 2018



Average super balances by age



Source: ASFA Research & Resource Centre



Some superannuation stats

Average super balances:
Women: \$138,150
Men \$292,500

1 in 5 women cite 'lack of time' to sort out their super

80% of retired women can't afford a 'comfortable' lifestyle

1 in 3 women will retire with **NO** super

Women live longer: average life expectancy has increased to **84.4 years**

Sources: "Superannuation account balances by age and gender" ASFA Research and Resource Centre, December 2015



Women and finance





Your financial health



Your financial health

Short term priorities:

**80% of women say their
top financial priority is
providing for their family's
day to day needs**



Your financial health

Look at your financial health in the same way as your physical health



What is good for you

Learn what is good for you.
We hear about diet and exercise from an early age



Consistency

If you are consistent it won't need to be as dramatic a change. Look at what you are earning, spending, investing



Build your tribe

Spend time with like-minded people, build your tribe



Women and finance



Your financial health

Look at your financial health in the same way as your physical health



Refocus

Don't beat yourself up if you fall off the wagon. Refocus. We all need a holiday!

Plan for life events

Plan for life events before they happen. There is a strong likelihood of a relationship, children, however, it is also likely you will end up on our own if you live long enough



Reward

Reward yourself on occasion, but just living in the moment will not end well



Women and finance

TelstraSuper

Making a difference



Ways to make a difference

SMALL steps now can make a BIG difference later

Know your super better

- Consolidate funds
- Keep track of your balance
- Pay a little extra into super

Plan for longer term

- Manage your mortgage
- Family experiences
- Reward yourself

Build a savings buffer

- Changes in employment
- Relationship problems
- Medical issues



Women and finance

TelstraSuper 

Super steps



Step 1



IS IT ENOUGH?



AM I INVESTED APPROPRIATELY?



WHAT ARE MY OPTIONS?



WHAT INSURANCE COVER DO I HAVE?



Super steps



Step 2



MULTIPLE ACCOUNTS?



LOST OR UNCLAIMED SUPER?



LOCATE AND COMBINE YOUR SUPER



Women and finance

TelstraSuper 

Super steps



Step 3



SAVE A LITTLE EXTRA



MAKE EXTRA CONTRIBUTIONS



PLAN AHEAD FOR ANY BREAKS IN SERVICE



What does your financial future look like?



or



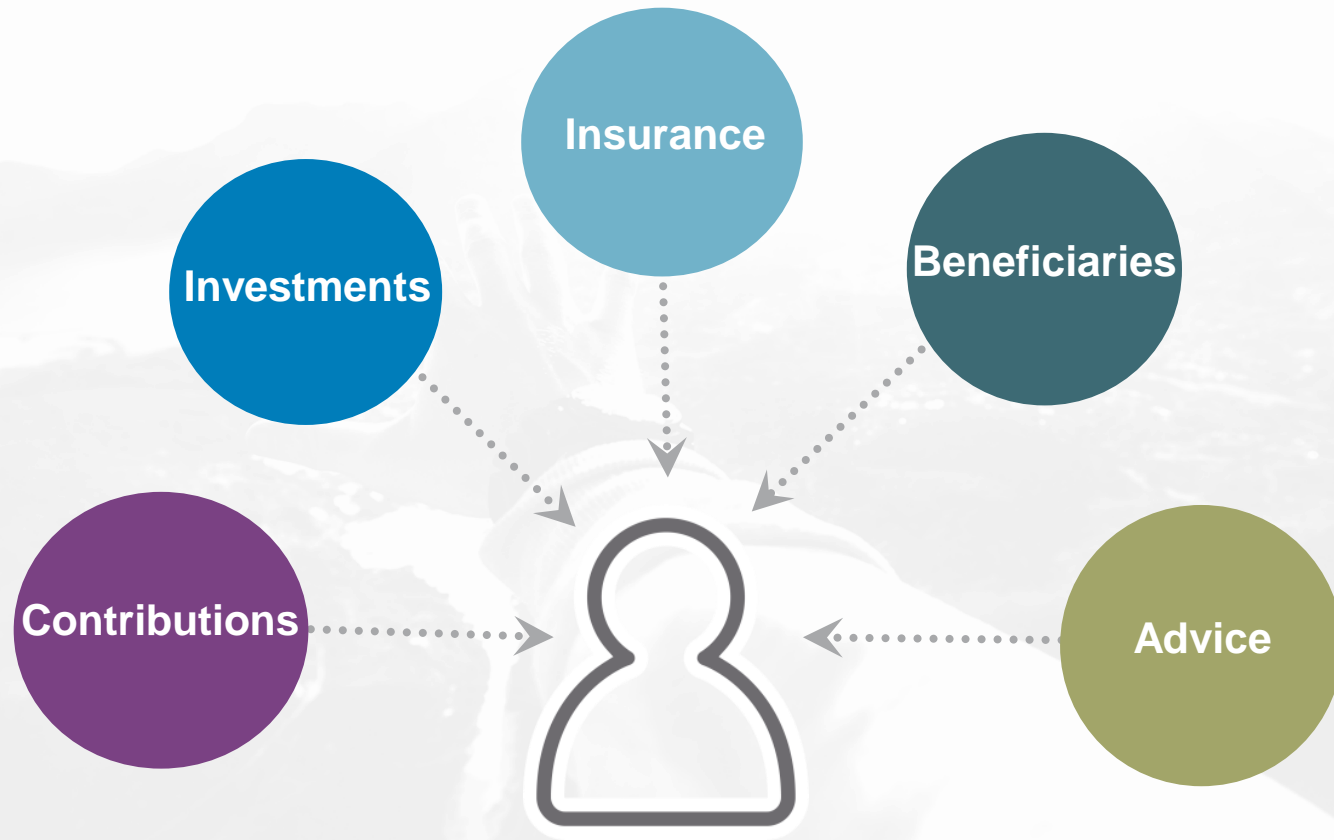
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or



Calls to action: Super



Your finances – get them sorted



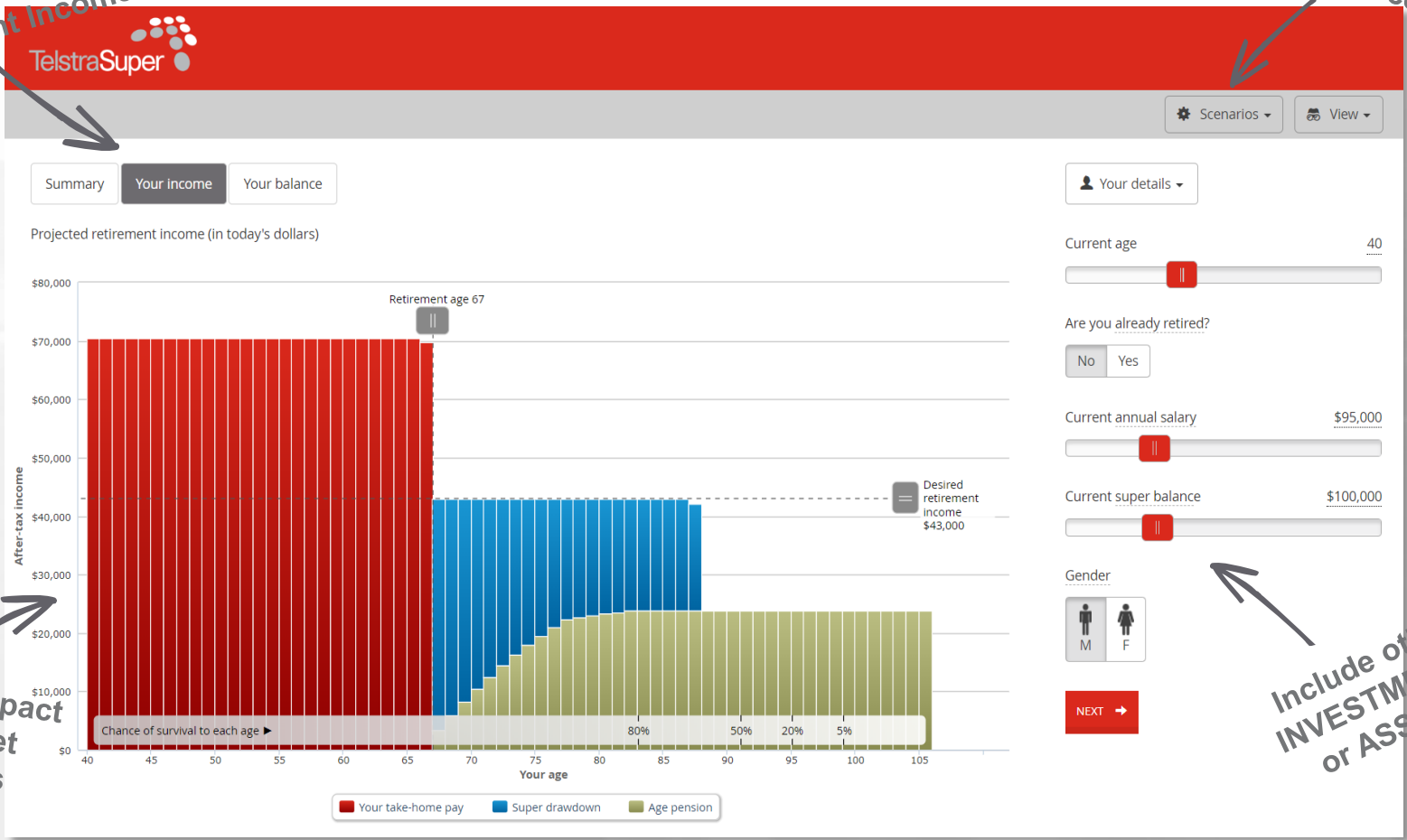
TelstraSuper assistance



Retirement projector

Estimate your retirement income

Compare scenarios



See the impact of market changes

Include other INVESTMENTS or ASSETS



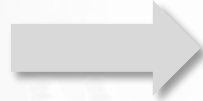
Women and finance



TelstraSuper Financial Planning



Advice
over the
phone



- ✓ **No additional cost**
- ✓ Highly qualified financial advisers
- ✓ Walk through your options
- ✓ Receive limited personal advice on super



Advice in person



- ✓ Ongoing or once-off
- ✓ Highly qualified financial advisers
- ✓ Lower cost than the industry average
- ✓ Receive comprehensive personal advice



Women and finance



Considerations



Do	Don't
Get your finances in order – super, credit cards/debt, savings, insurance.	Base it on what the media &/or industry says – work out what YOU will need to do.
Work out what you plan to do with YOUR – career/finances/family and ultimately in retirement..... travel, sport/hobbies, volunteer, grandkids etc	Think it will just happen, think about YOUR future, plan ahead and take action.
Get some advice	Wait till it's too late – start planning now!





Keep on track

01

BUDGET

Set up your budget to make sure your money goes where you want it to.

02

PAY OFF DEBT

See how much you'll save by repaying your debts faster.

03

INVEST WISELY

Start planning your investments. Save a little extra.


04


SEEK ADVICE


Navigate the financial advice process with confidence.





Useful tools


 ASIC MoneySmart
www.moneysmart.gov.au

 Australian Taxation Office
www.ato.gov.au/Individuals/Super/

 ASFA Retirement Standard
[www.superannuation.asn.au/
resources/retirement-standard](http://www.superannuation.asn.au/resources/retirement-standard)

 ASFA
www.superguru.com.au

 Department of Human Services
www.humanservices.gov.au


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