

FINANCIAL FITNESS MONTH

Next steps after a redundancy



Meet the speakers



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Important Notice

This presentation contains factual information and general advice only. It has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions.

If you are considering acquiring a financial product you should obtain the relevant product disclosure statement before making any decision.

The taxation information in the presentation is factual information only. If you require taxation advice you should consult your accountant or tax adviser.



REDUNDANCY EXPLAINED



HOW TELSTRASUPER CAN ASSIST



FINANCIAL CONSIDERATIONS



QUESTIONS



EXPLORE YOUR OPTIONS



REDUNDANCY EXPLAINED

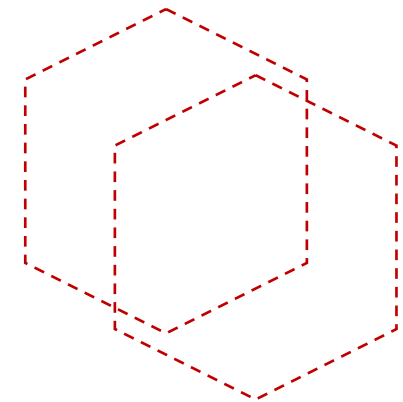


Genuine redundancy

A **genuine redundancy** occurs when:

- the employer has made a decision that the employee's job no longer exists, and;
- the employee's employment is to be terminated.

Genuine redundancy will generally qualify for concessional taxation treatment.



Source: www.ato.gov.au/Individuals/Working/Working-as-an-employee/Leaving-your-job/Redundancy-payments/#Amountsincludedandexcludedfromaredundanc



FINANCIAL CONSIDERATIONS



Understand your redundancy payments

Tax-free portion

Employment Termination Payment (ETP)

Unused annual and long service leave

Source: www.ato.gov.au/Individuals/Working/Working-as-an-employee/Leaving-your-job/Redundancypayments/#Amountsincludedandexcludedfromredundanc

Understand your redundancy payments

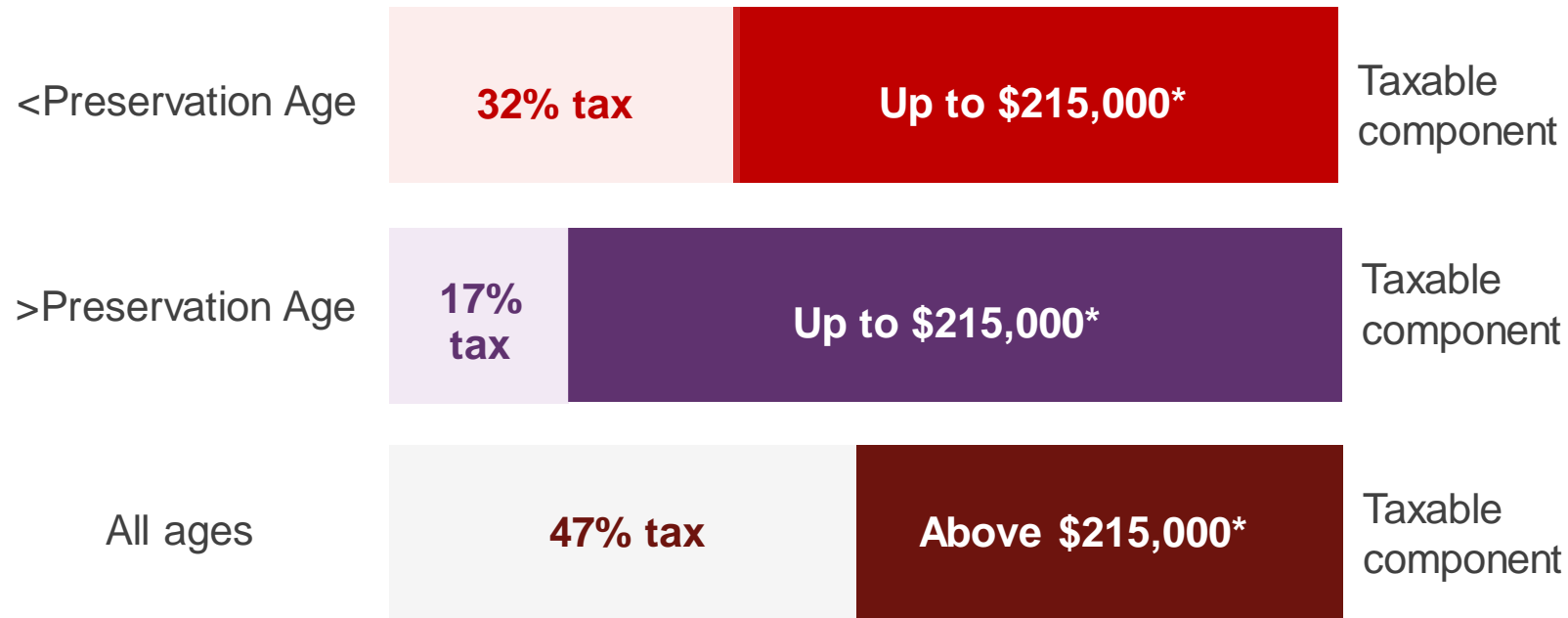


* 2020/21 financial year

^ Not applicable if member qualifies for government age pension

Source: www.servicesaustralia.gov.au/individuals/services/financial-information-service/what-fis-information-you-can-watch-online/job-seekers/redundancy-payments-and-options

Employment Termination Payment (ETP)



*2020/21 financial year and inclusive of the Medicare Levy

The tax treatment of the Employer Termination Payment is based on a genuine redundancy payment

Source: www.servicesaustralia.gov.au/individuals/services/financial-information-service/what-fis-information-you-can-watch-online/job-seekers/redundancy-payments-and-options

Annual and long service leave



Unused Annual Leave

Taxed at maximum of 32%*



Long-service Leave

Accrued prior to 16 August 1978 = 5% of the total amount taxed @ Marginal Tax Rate*

Accrued post 15 August 1978 = taxed @ 32%*

*Includes Medicare

The tax treatment of the Employer Termination Payment is based on a genuine redundancy payment. Figures based on 2020/21 financial year

Source: www.ato.gov.au/Rates/Schedule-7-Tax-table-for-unused-leave-payments-on-termination-of-employment



JobSeeker Payment*

- Aged 22 up to Age Pension age
- Looking for work or unable to do your usual work or study while you recover from a sickness or injury
- You meet the residence rules
- Means tested



Age Pension

- Reached Age Pension age
- Be an Australian resident and in Australia on the day you claim
- Means tested

Centrelink Financial Information Service
Ph: 132 300

*New start Allowance stopped on 20 March 2020. JobSeeker Payment is the main income support payment if you're between 22 and Age Pension age.
Source: <https://www.servicesaustralia.gov.au/individuals/services/centrelink/jobseeker-payment/who-can-get-it>
<https://www.servicesaustralia.gov.au/individuals/services/centrelink/age-pension/who-can-get-it>

Some options with your redundancy payments



Retain cash at the Bank

To meet cash flow needs and capital expenses



Debt Reduction/ Repayment

Partial or full repayment of debts such as home loans, line of credits, investment loans, personal loans and credit cards



Non-super investments

Regular and/ or lump sum investment into managed funds, shares, annuities and investment bond



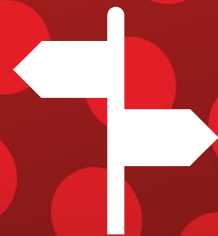
Superannuation

To build retirement savings in a tax effective manner

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**EXPLORE YOUR
OPTIONS**



EXPLORE YOUR OPTIONS

Member story: John



The road ahead



Seeking new employment



Starting a business



Travel



Community work



Hobbies



Retirement



HOW TELSTRASUPER CAN ASSIST



www.telstrasuper.com.au

- ✓ Update your email address and personal details
- ✓ Check your account balance
- ✓ Review your insurance cover
- ✓ View your nominated beneficiaries
- ✓ Make a non-binding nomination
- ✓ Review your investment options

Hello Bob [VIEW MESSAGES](#)

Estimated balance

\$98,409
BALANCE AS AT 13 MARCH, 2021

[BALANCE DETAILS](#)

ACCOUNT BREAKDOWN

TelstraSuper Corporate Plus Account number: 052052	\$98,409
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Superannuation contributions

Your most recent concessional contribution

\$285
ON 07 MARCH, 2021

Your TelstraSuper concessional contributions for this financial year versus the contributions cap

\$0	\$5,601	\$15,000
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Make a member post-tax contribution with RPAY

BPAY BILLER CODE **94078** BPAY NUMBER **4906015906015**

[VIEW TRANSACTIONS](#) [PRINT EFT SUPER](#) [MAKE EXTRA CONTRIBUTIONS](#)

Balance projection at retirement

Your estimated retirement balance and income

\$160,000* TOTAL	\$28,856* ANNUAL	\$1,110* FORTNIGHTLY
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AS AT 14/03/2021

Above is your estimated retirement balance at age 65 and the annual and fortnightly income this balance (together with your estimated Government pension entitlements, if any) may provide until age 88. Your estimated fortnightly income is currently \$582 less than the \$1,692 per fortnight target for a comfortable retirement.

\$0	Target: \$1,692
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See the difference extra fortnightly contributions could make *

None \$50 \$100 \$150

See the difference other changes could make

[HOW TO BUDGET YOUR SUPER](#) [VIEW AND CHANGE ASSUMPTIONS](#)

**The estimated retirement balance and income is calculated using the TelstraSuper Retirement Income Projector (including default assumptions for contributions, investment returns, fees and costs, inflation and for the annual and fortnightly income amounts, the available Government pension entitlements) and some of your personal information (including current age, annual salary of \$80,717 and account balance). Visit [View & Change Assumptions](#) for detailed information about and/or to change these and other calculation inputs. This estimate is not guaranteed - consider seeking financial advice before making any decisions.

†Based on the ASFA Comfortable Lifestyle benchmark income of \$1,692 per fortnight for a single person (as at 14/03/2021).

Investment performance and asset mix

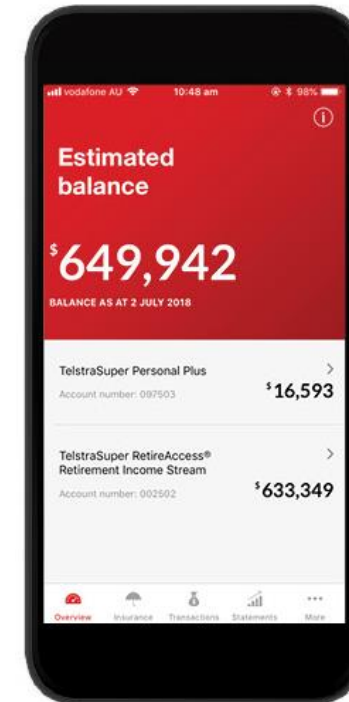
Investment performance

The table below shows the investment option(s) in which your current balance is invested. If you have invested across more than one investment option, the performance of underlying investments may mean that the amount allocated to each investment option has changed since your last investment instruction.

TelstraSuper app – Apple iOS and Android

Easy access to:

- ✓ Estimated account balance
- ✓ Investment options, allocation of units and investment returns
- ✓ Latest contributions
- ✓ Pre-tax contributions against the concessional contributions cap
- ✓ Benefit statements
- ✓ Insurance cover
- ✓ Transactions
- ✓ Digital Member Card
- ✓ Contact TelstraSuper



HOW TELSTRASUPER CAN ASSIST Insurance portal



The screenshot shows the TelstraSuper insurance portal interface. At the top, there is a navigation bar with the TelstraSuper logo, 'About us', and 'Contact us' links. On the right side of the navigation bar, there is a user profile icon and a 'Logout' button. The main content area has a red background with a pattern of overlapping circles. A large white text area says 'Welcome back,' followed by a red rectangular box. Below this, the text 'Your current insurance cover' is displayed. There are three main cards, each with a dark grey header and a white body. The first card is for 'Death cover', showing a current coverage of '\$203,494' with a red question mark icon. Below the amount is a section titled 'WHAT'S DEATH COVER?' with a paragraph of text and a 'LEARN MORE' button with a right-pointing arrow. The second card is for 'Total & Permanent Disablement (TPD) cover', also showing a current coverage of '\$203,494' with a red question mark icon. Below the amount is a section titled 'WHAT'S TPD COVER?' with a paragraph of text and a 'LEARN MORE' button with a right-pointing arrow. The third card is for 'Income Protection', showing a current coverage of '\$8,227' with a red question mark icon. Below the amount is a section titled 'WHAT'S INCOME PROTECTION?' with a paragraph of text and a 'LEARN MORE' button with a right-pointing arrow.

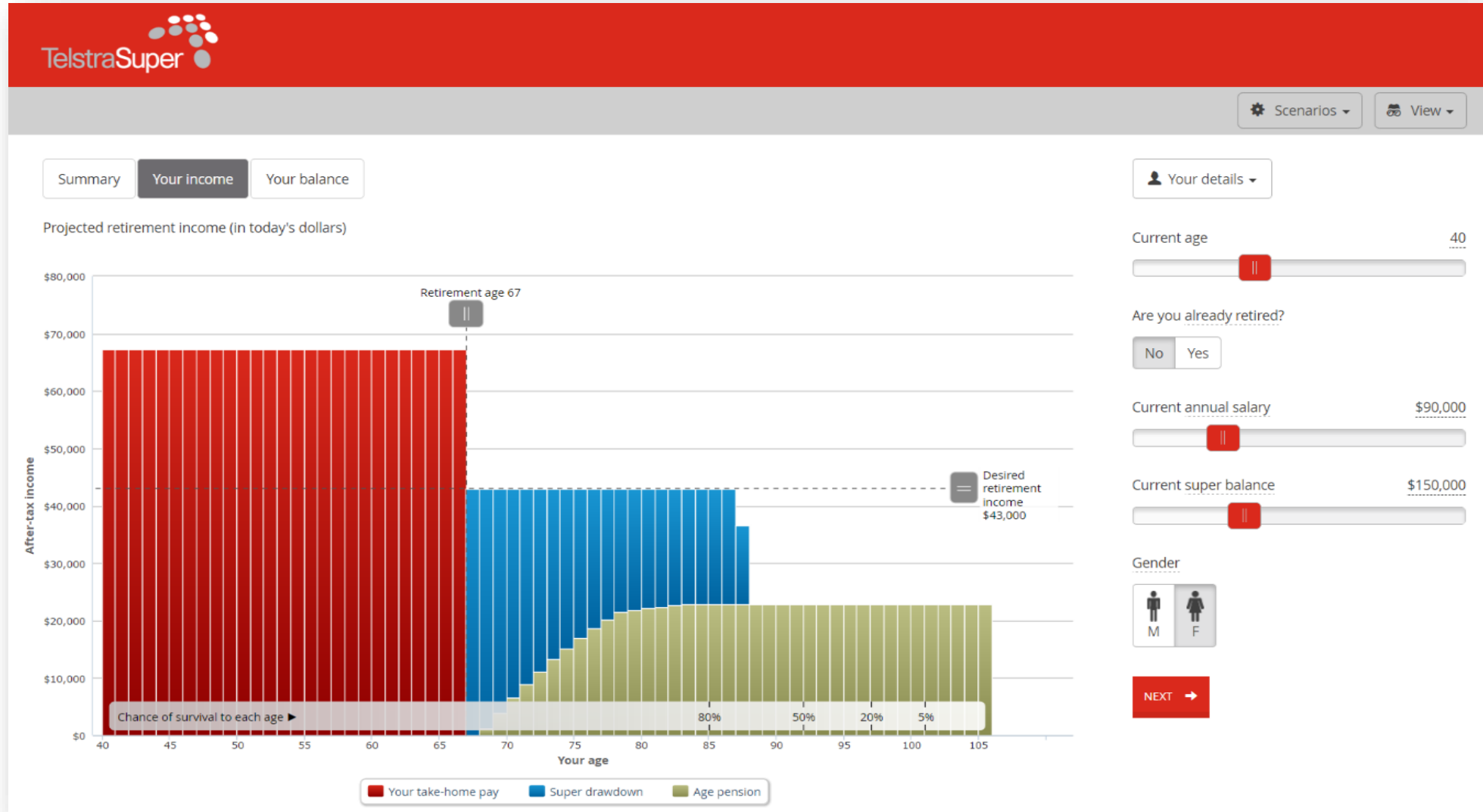
TelstraSuper About us Contact us Logout

Welcome back,

Your current insurance cover

Death cover	Total & Permanent Disablement (TPD) cover	Income Protection
You are currently covered for \$203,494 [?]	You are currently covered for \$203,494 [?]	Per month, you are currently covered for \$8,227 [?]
WHAT'S DEATH COVER? If you die, Death cover provides a lump sum payment when those who depend on you may need it most. You may also be able to access the payment earlier if diagnosed with a terminal illness.	WHAT'S TPD COVER? TPD cover helps to protect you and your family's lifestyle by paying a lump sum payment if you were to become totally and permanently disabled. With TelstraSuper, TPD is bundled with Death cover.	WHAT'S INCOME PROTECTION? Income Protection cover replaces part of your income to help support you while you're off work if you become unable to work due to sickness or an accident.
LEARN MORE →	LEARN MORE →	LEARN MORE →

Retirement projector





Advice over the phone

- ✓ General and simple personal advice over the phone about your super account including contributions, investment options and insurance cover.
- ✓ Provided at no additional cost as part of your membership



Advice in person

- ✓ Comprehensive personal advice provided by TelstraSuper Financial Planning*.
- ✓ Ongoing advice service is available at a competitive price.
- ✓ Video meetings available

Comprehensive advice

TelstraSuper Financial Planning Advisers can provide comprehensive personal advice on a range of super and non-super topics, including TelstraSuper's products.

Ensure your assets are distributed according to your wishes, so that they go to the right people in the most tax-effective way.	Estate Planning	Build wealth outside of super	Help you understand your options for investing outside super such as through managed funds, annuities or investment bonds.
Ways to maximise your super savings as you approach retirement. Put plans in place now to help you meet your long-term retirement savings needs and goals,	Get ready for retirement	Protect your family and your finances	Put the right insurance in place to protect you and your family in times of financial need.
Strategies to ensure your money works hard for you in retirement, including eligibility to social security benefits and tailored investment portfolios.	Plan and manage your retirement income	Budget cash flow and tax	Tailor your wealth and investment strategies to cater for your budget, cash flow needs and personal tax implications.



The fund you trust
with your super, is now
there for your friends.

Invite a friend.
We'll do the rest.

telstrasuper.com.au/refer



Competitive
fees



Profits back
to you



Strong long-term
performance



Simple advice
on you super



When we win,
you win!



Responsible
investors

Happy to answer your questions.



1300 033 166



talkingsense@telstrasuper.com.au



telstrasuper.com.au



As a leading profit-to-member fund, TelstraSuper is committed helping our members build a financially secure future.

As a current TelstraSuper member, you are able to refer family members and friends to join TelstraSuper

