

TODAY'S TOPIC

Investment Update February 2023

Thank you for joining us.
We will commence shortly.



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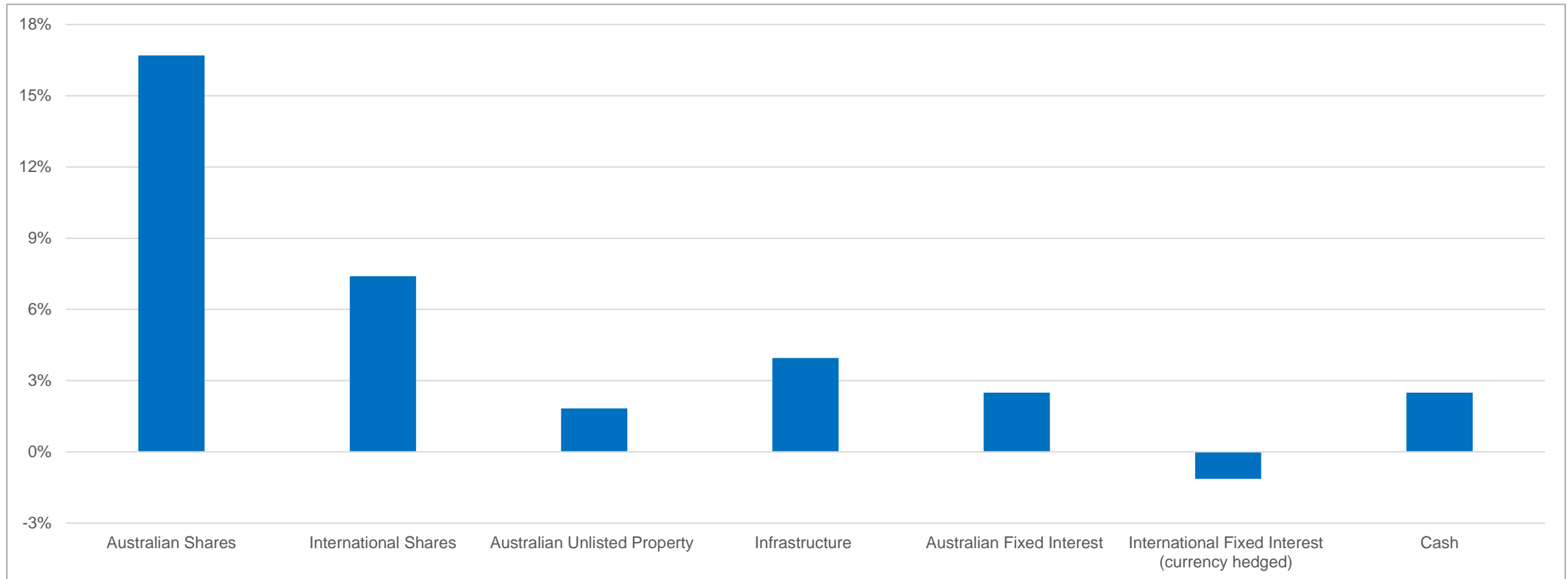
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Today's Agenda

1. Have investment markets performed since 1 July 2022?
2. How have TelstraSuper investment options performed since 1 July 2022?
3. What is the investment outlook?
4. How are TelstraSuper's investment portfolios currently positioned?
5. Questions

Investment Market Performance between 1 July 2022 and 31 January 2023



Performance is gross of tax and without deduction of any fees and costs, and based on the following indices:

Australian Shares: S&P/ASX 200 Accumulation Index

Australian Unlisted Property: MSCI Mercer Core Property Fund Index

Australian Fixed Interest: Bloomberg AusBond Composite Bond Index

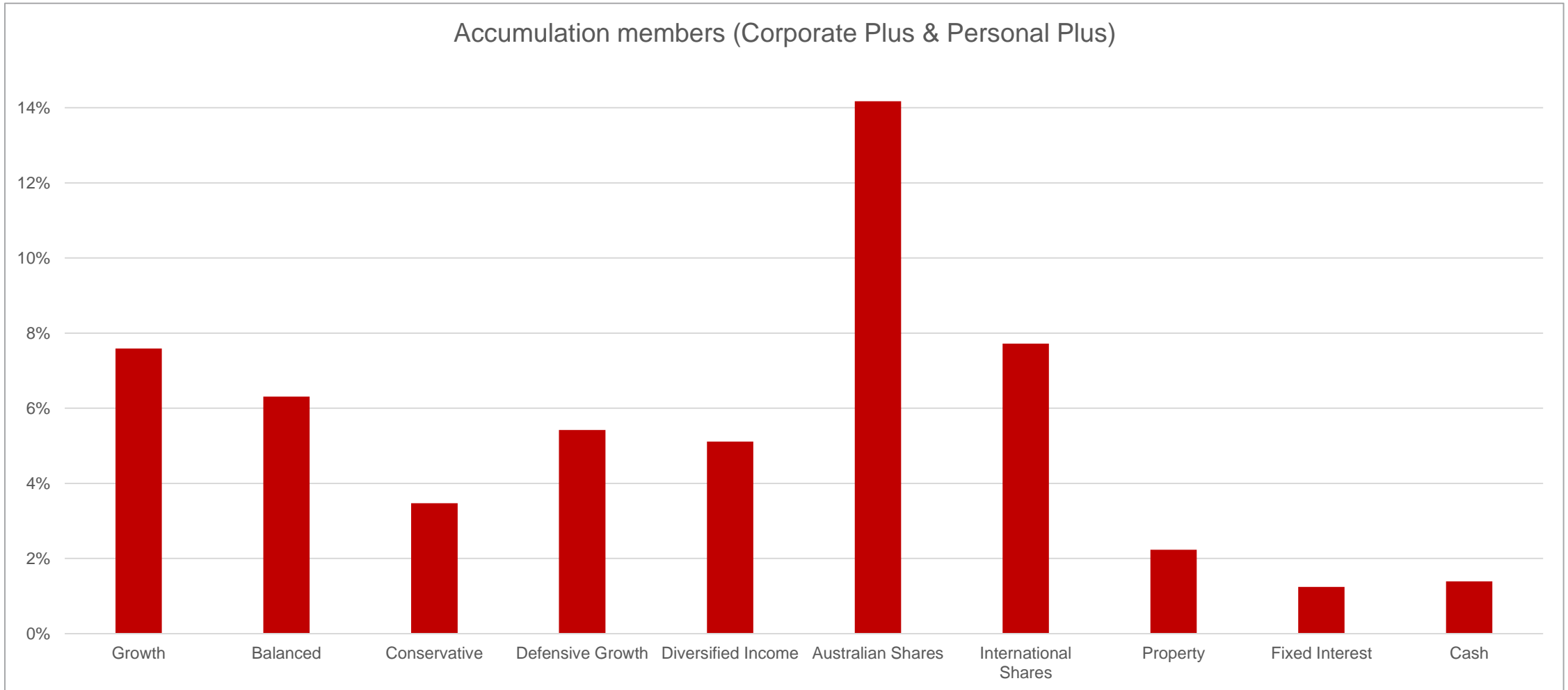
Cash: Bloomberg AusBond Bank Bill Index

International Shares (in AUD): MSCI World ex-Aust Net Div AUD

Infrastructure: MSCI Australia Quarterly Private Infrastructure Index - 6 months to 31 Dec 2022

International Fixed Interest (currency hedged): Bloomberg Barclays Capital Global Aggregate Hedged in AUD

TelstraSuper's investment option performance between 1 July 2022 and 31 January 2023



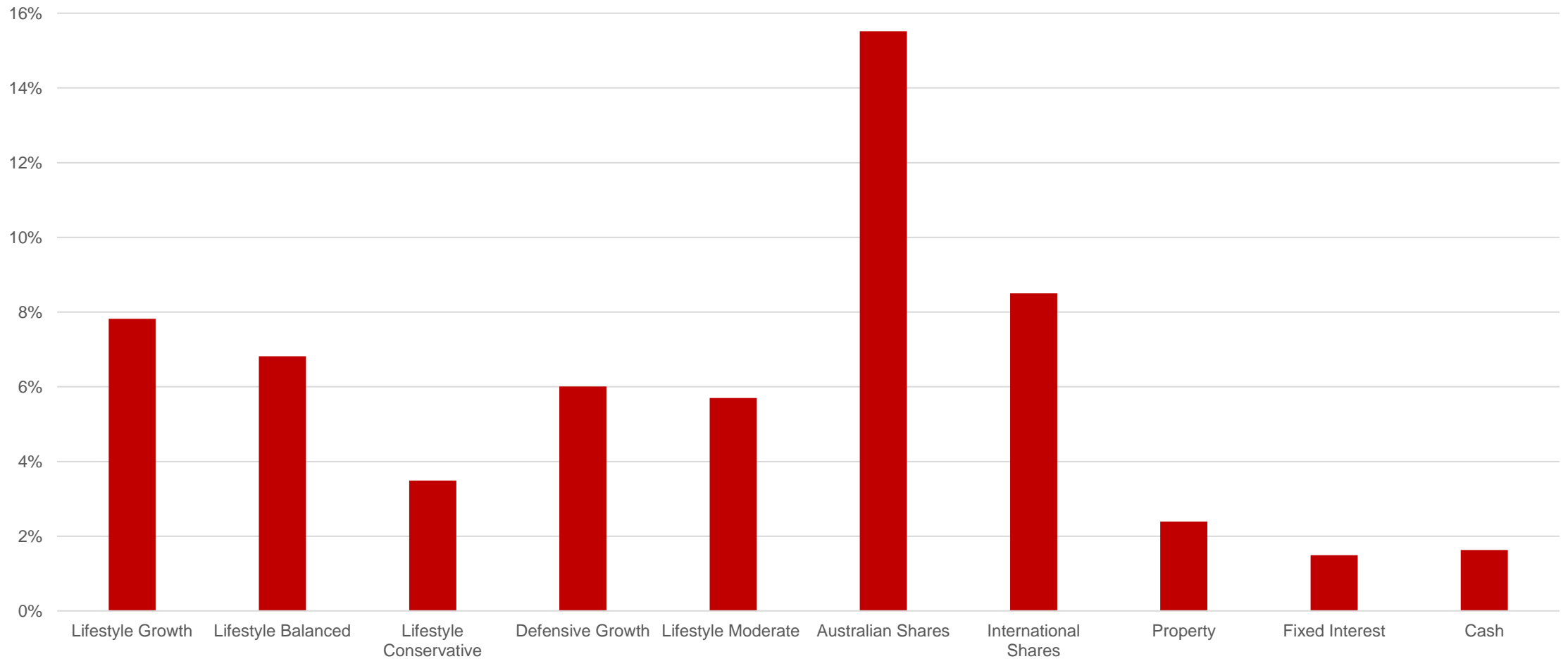
Note: Past performance is not a reliable indicator of future performance. The accumulation investment returns are net of investment fees and investment taxes, but before deducting any administration fee or indirect administration cost.

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TelstraSuper's investment option performance between 1 July 2022 and 31 January 2023

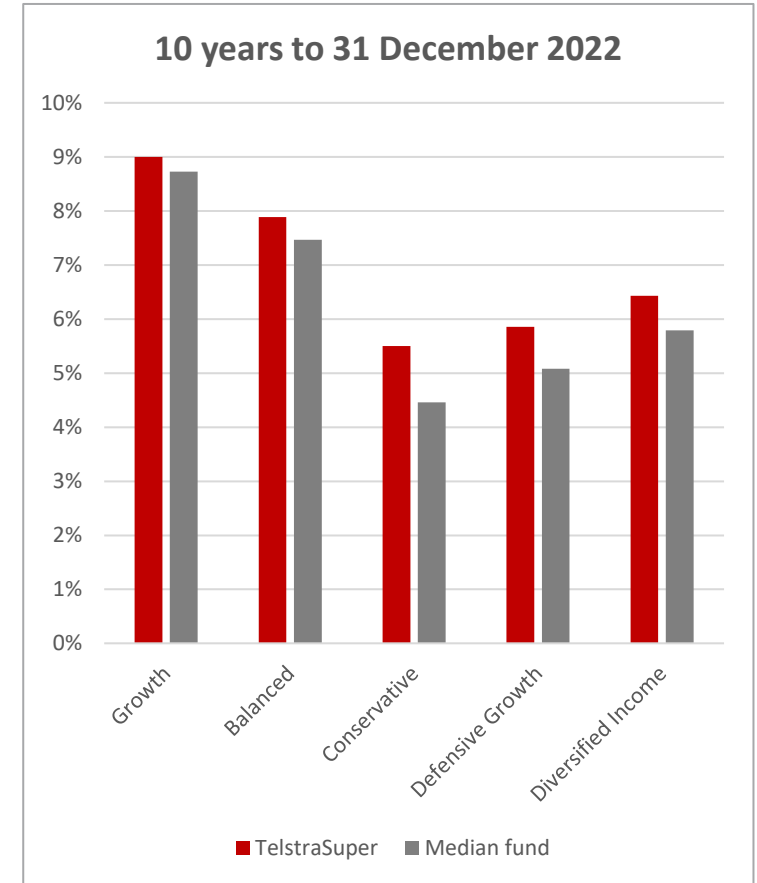
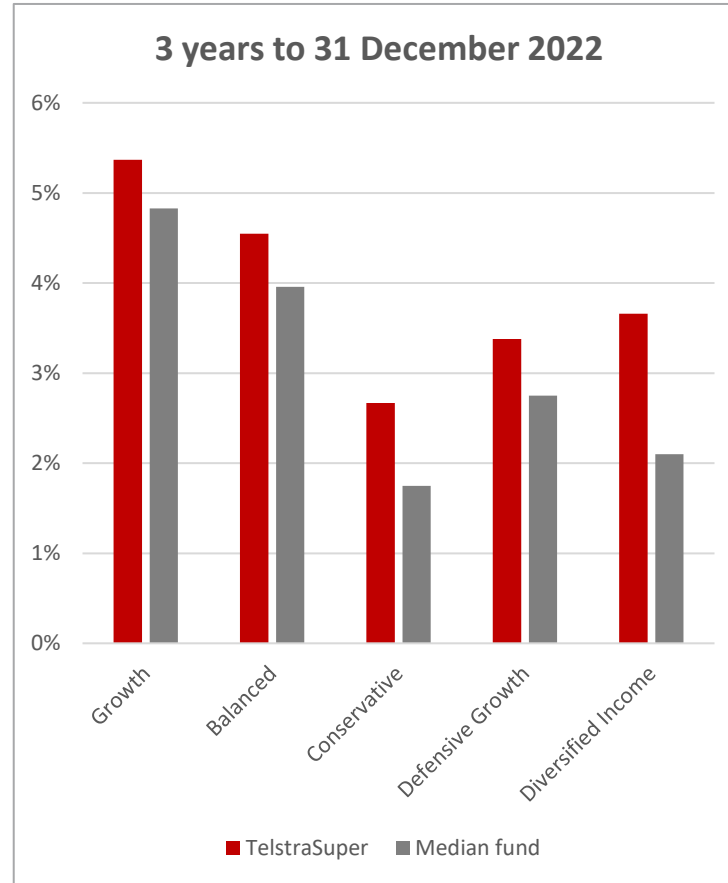
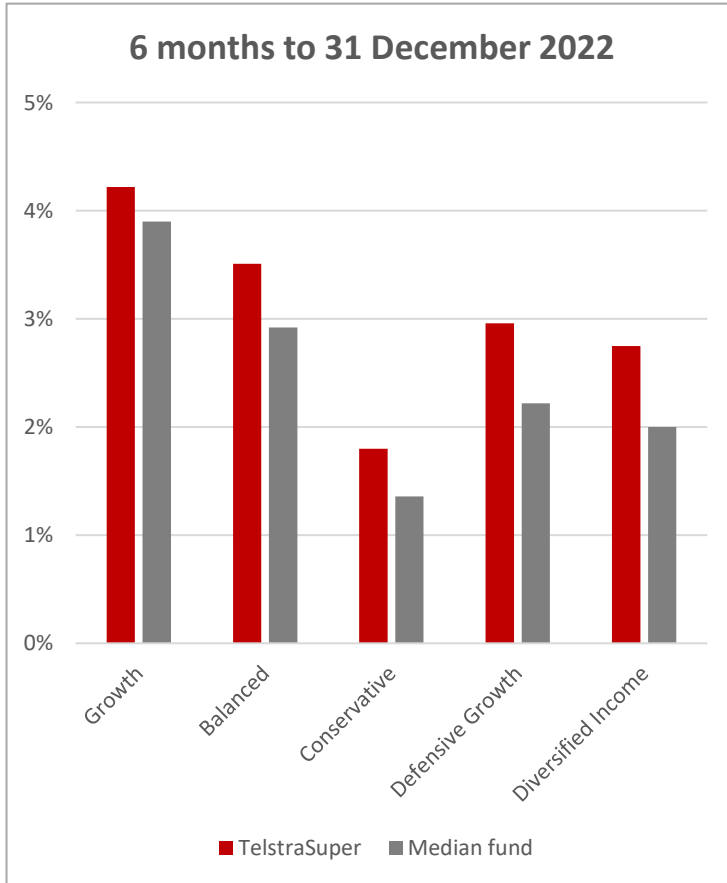


RetireAccess members



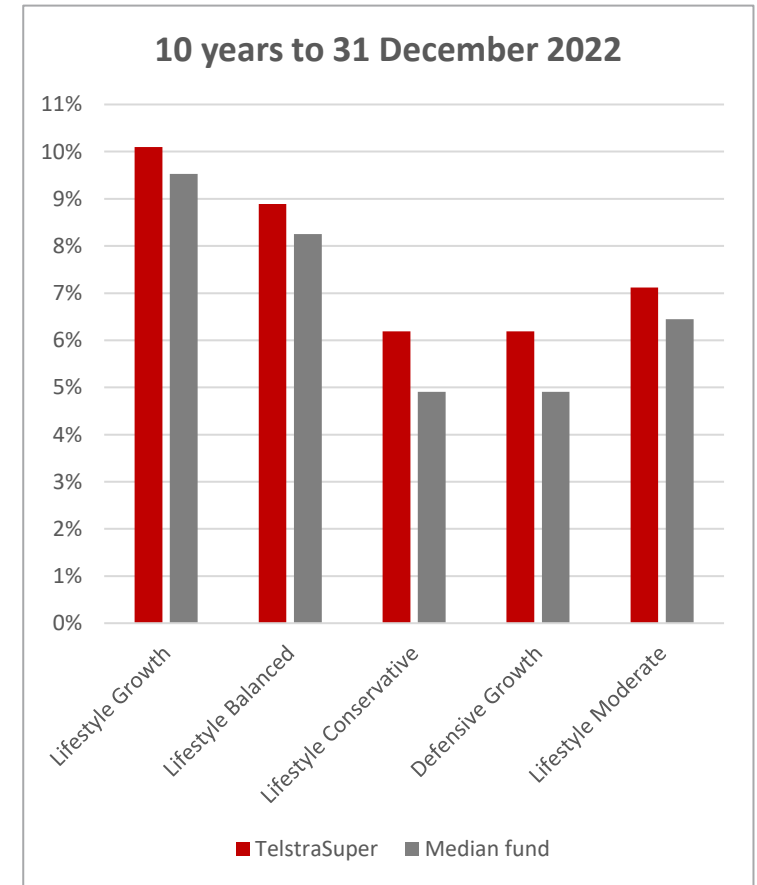
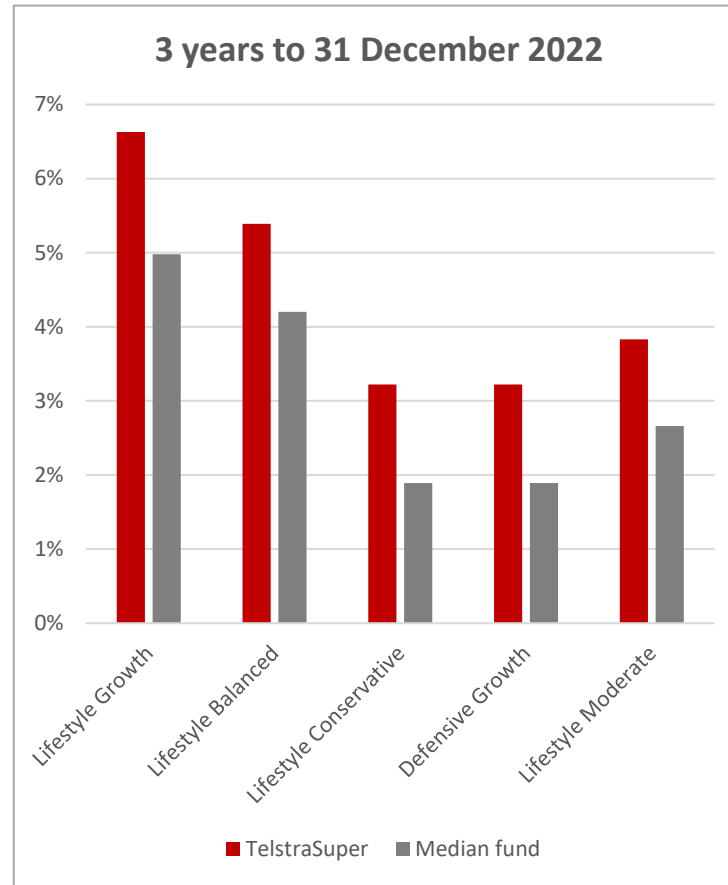
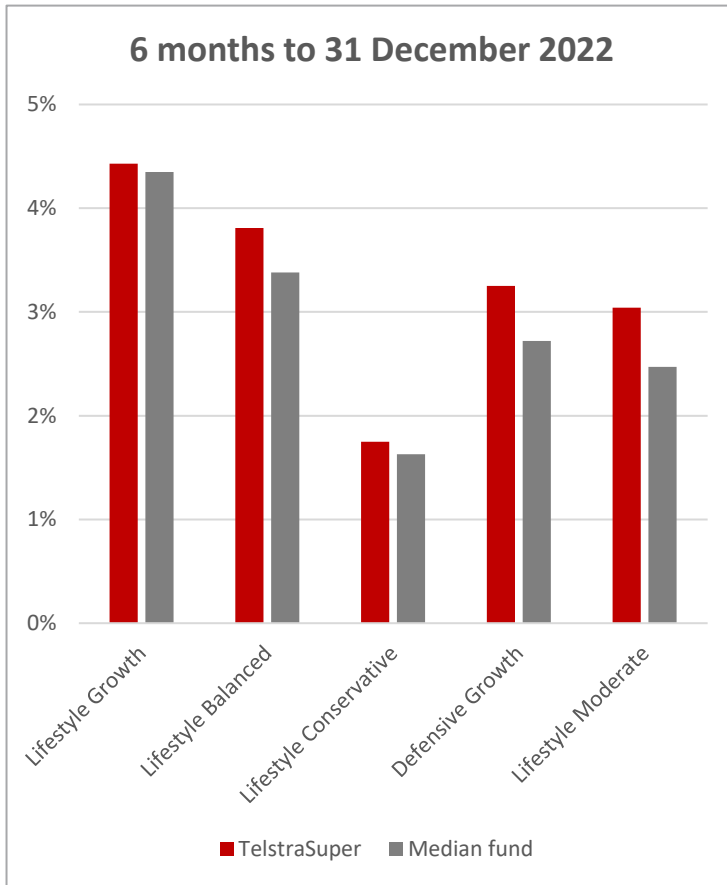
Note: Past performance is not a reliable indicator of future performance. The RetireAccess investment returns are net of investment fees and investment taxes, but before deducting any administration fee or indirect administration cost. Current as at 13 February 2023. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

TelstraSuper's performance compared to the median fund – Accumulation options



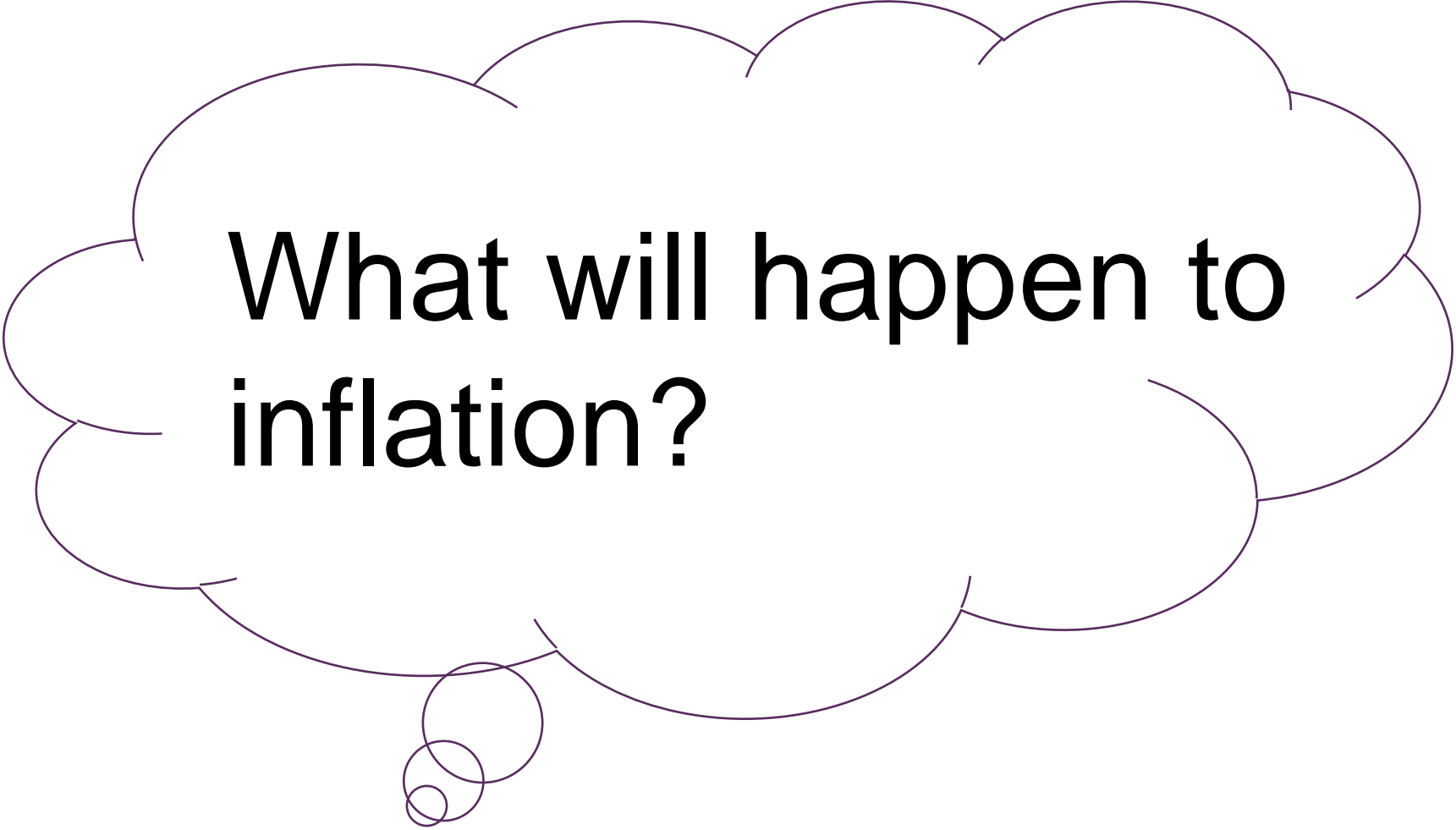
Source: SuperRatings. The Median Fund return reflects the performance of the median fund in the relevant SuperRatings SR50/S25 Fund Crediting Rate Survey as at 31 December 2022. Performance is for TelstraSuper's accumulation options to periods ended 31 December 2022 and is net of tax and all investment fees, but before deducting any administration fee or indirect administration cost. Past performance is not an indication of future performance. Current as at 13 February 2023. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

TelstraSuper's performance compared to the median fund – RetireAccess options



Source: SuperRatings. The Median Fund return reflects the performance of the median fund in the relevant SuperRatings SR50/S25 Fund Crediting Rate Survey as at 31 December 2022. Performance is for TelstraSuper's RetireAccess options to periods ended 31 December 2022 and is net of tax and all investment fees, but before deducting any administration fee or indirect administration cost. Past performance is not an indication of future performance

The BIG question on all investors' minds

A large, hand-drawn style thought bubble with a purple outline is centered on the page. It has several smaller circles at the bottom, suggesting a trail of thought. Inside the bubble, the text "What will happen to inflation?" is written in a large, bold, black sans-serif font.

**What will happen to
inflation?**

The biggest change since we spoke last



Current Portfolio Positioning

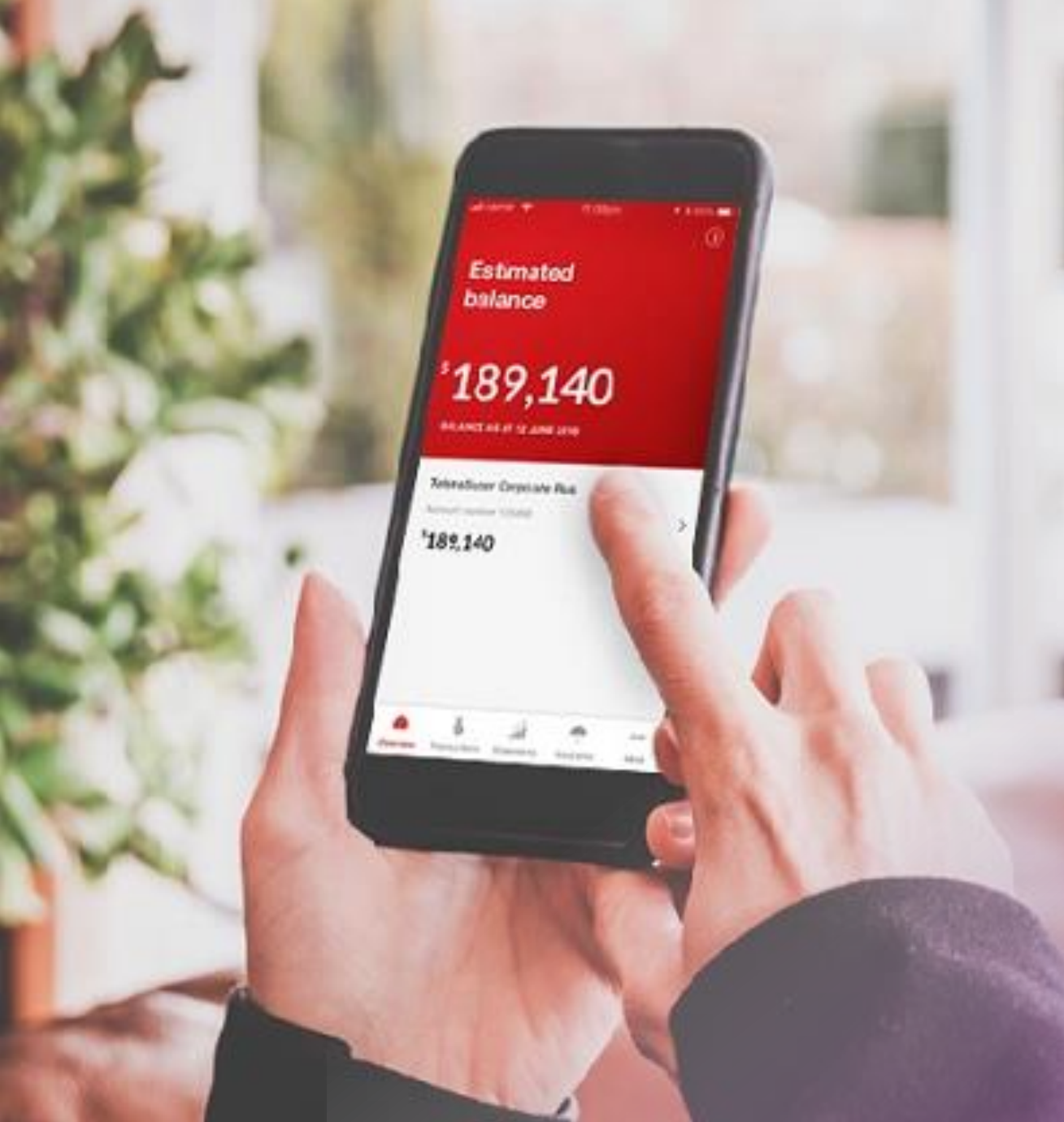
Given the uncertainty, our portfolios are currently positioned:

- **Moderately underweight** – Shares, Fixed Interest
- **Moderately overweight** – Foreign currency (Yen), Unlisted Property, Infrastructure, Private Markets



The positioning of TelstraSuper's portfolios referred to above may change over time, and past performance is not a reliable indicator of future performance.

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CAN ASSIST YOU**



Four financial advice services to empower you



SUPER *sorter*

Simple phone advice and info to max your super.

No additional cost to members

Included in membership



STEP *it up*

Want to take that next step with your super or finances? We'll find you a simple solution.

Low cost Options

\$450 - \$1000 per topic
(+GST if applicable)



BIG *picture it*

Let's check out your whole financial situation and make a plan.

One off fee for service

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(+GST if applicable)



STAY *on track*

Ongoing expert coaching on super and wealth. We'll nudge and encourage you, keeping you on track as life changes.

Annual fee for service

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depending on advice
(+GST if applicable)

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[^]The ongoing advice service provides our clients with a review of the advice previously provided by us within the last 12 months, however if additional advice is required outside of this scope, due to changes in client's circumstances, additional costs may apply. Further information about costs are included in the client agreement

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Share the benefits



We're open to everyone



As a leading profit-to-member fund, TelstraSuper is committed to helping our members **build a financially secure future.**

As a current TelstraSuper member, you're able to **refer friends and family members** to join TelstraSuper.



THANKS FOR YOUR TIME

We're happy to answer your questions



1300 033 166

8:30am - 5:30pm (Melbourne time) Monday to Friday



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Rated an ESG Leader for 2022 by Rainmaker

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