

TODAY'S TOPIC

Investment Update February 2024

Thank you for joining us.
We will commence shortly.



Telstra Super Pty Ltd ABN 86 007 422 522, AFSL 236709 (Trustee) is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper)

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“We acknowledge the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their elders past present and emerging and extend that respect to all Aboriginal and Torres Strait Islander peoples today.”

Acknowledgement of Country

IMPORTANT NOTICE

This presentation contains factual information and general advice only, including information about financial products. It has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions. Please also consider our financial services guide which is available at www.telstrasuper.com.au

If you are considering acquiring a financial product, you should obtain the relevant product disclosure statement and target market determination before making a decision, which are available on our website at www.telstrasuper.com.au

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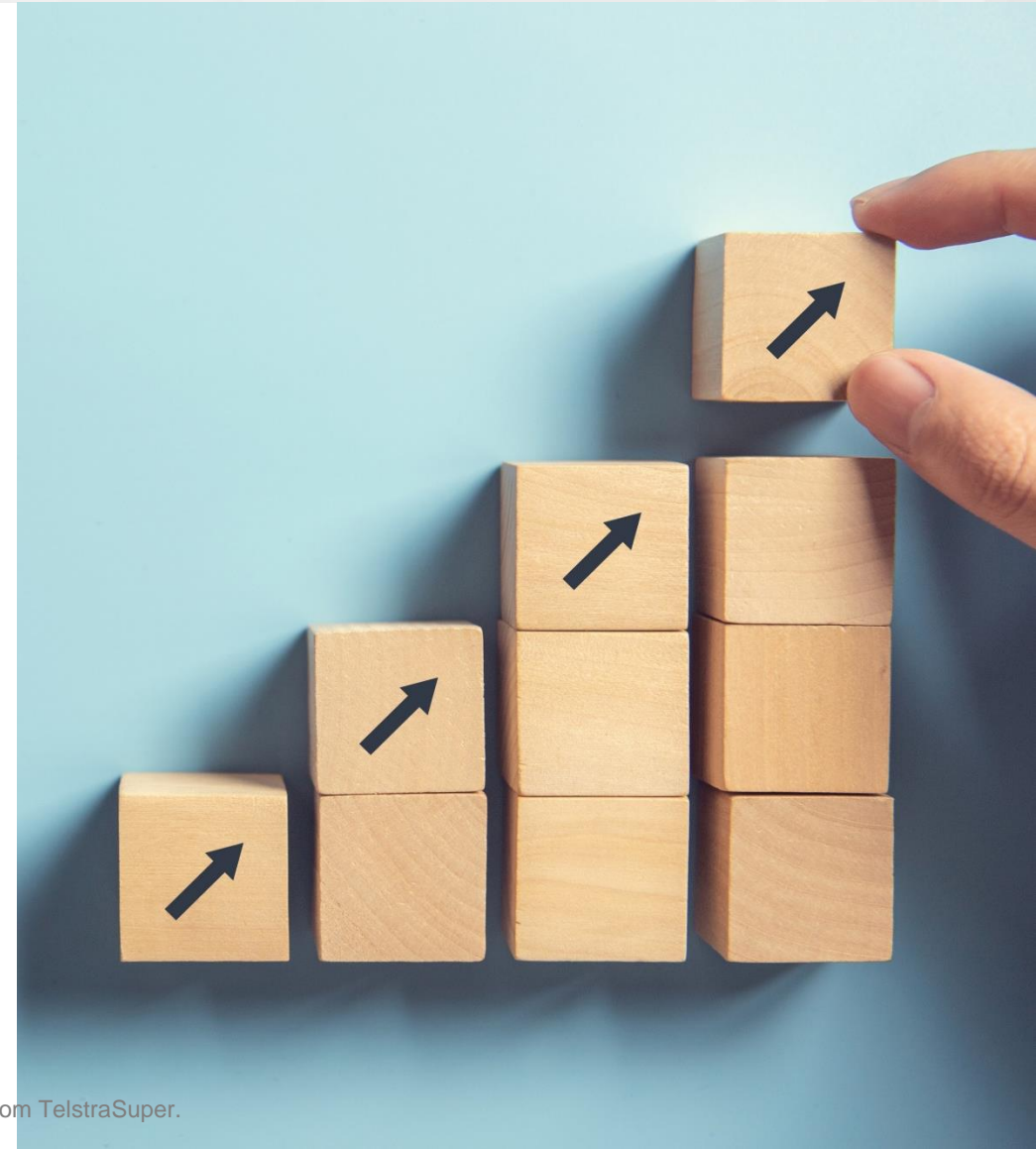
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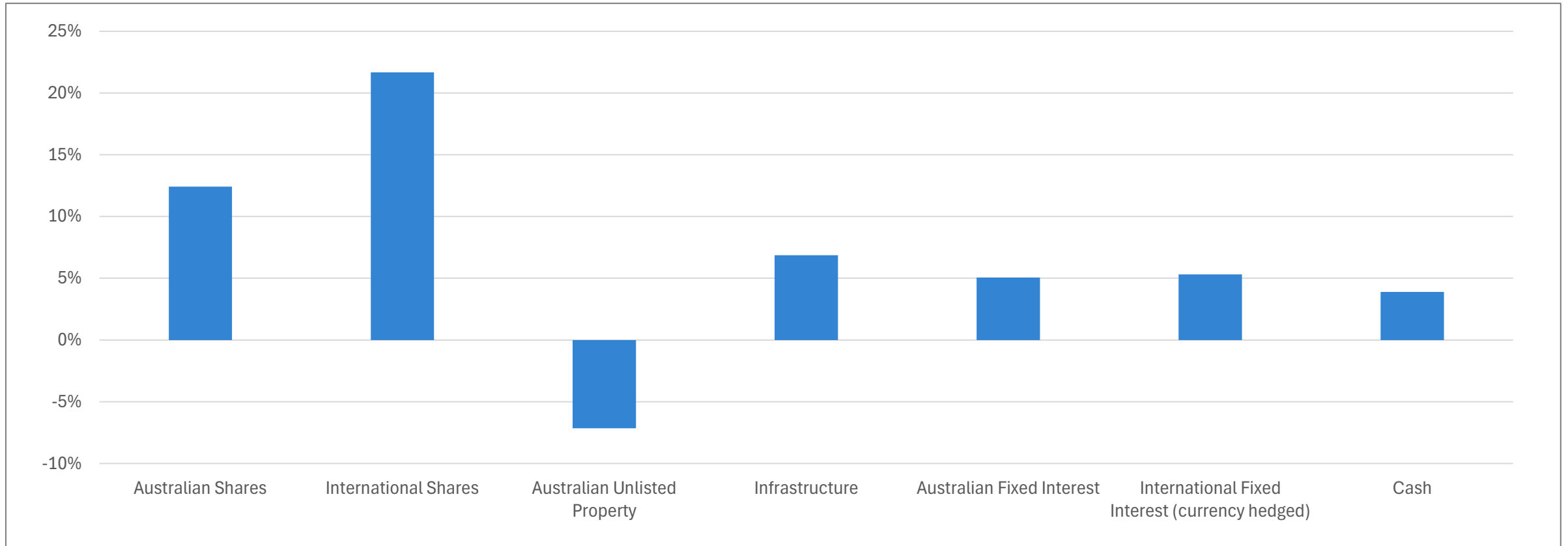
Today's Agenda



1. How did investment markets perform in 2023?
2. How did TelstraSuper's investment options perform in 2023?
3. What is the investment outlook for 2024 and beyond?
4. How are TelstraSuper's investment portfolios currently positioned?
5. Questions



Investment Market Performance in 2023



Performance is gross of tax and without deduction of any fees and costs, and based on the following indices:

Australian Shares: S&P/ASX 200 Accumulation Index

Australian Unlisted Property: MSCI Mercer Core Property Fund Index

Australian Fixed Interest: Bloomberg AusBond Composite Bond Index

Cash: Bloomberg AusBond Bank Bill Index

International Shares (in AUD): MSCI World ex-Aust Net Div AUD

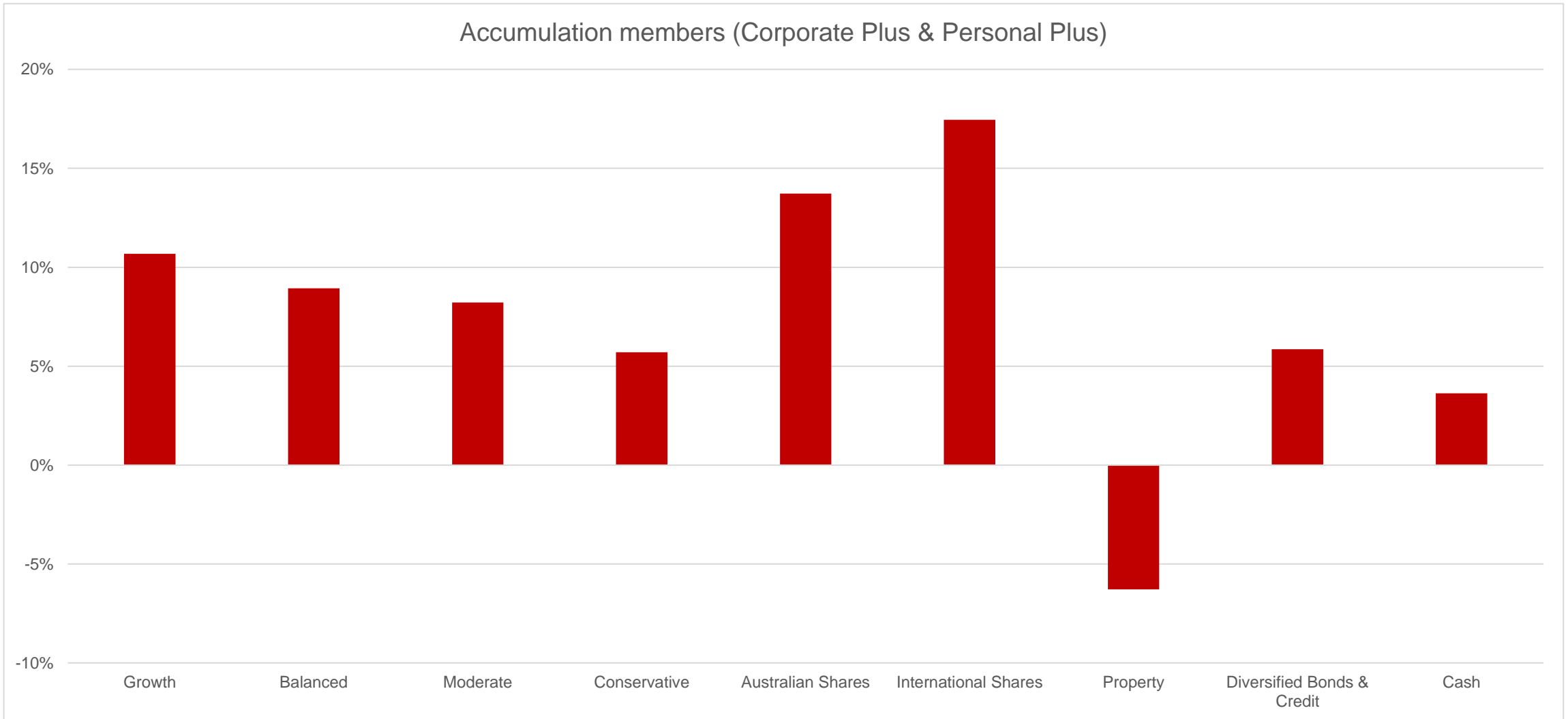
Infrastructure: MSCI Australia Quarterly Private Infrastructure Index

International Fixed Interest (currency hedged): Bloomberg Barclays Capital Global Aggregate Hedged in AUD

Past performance is not a reliable indicator of future performance.

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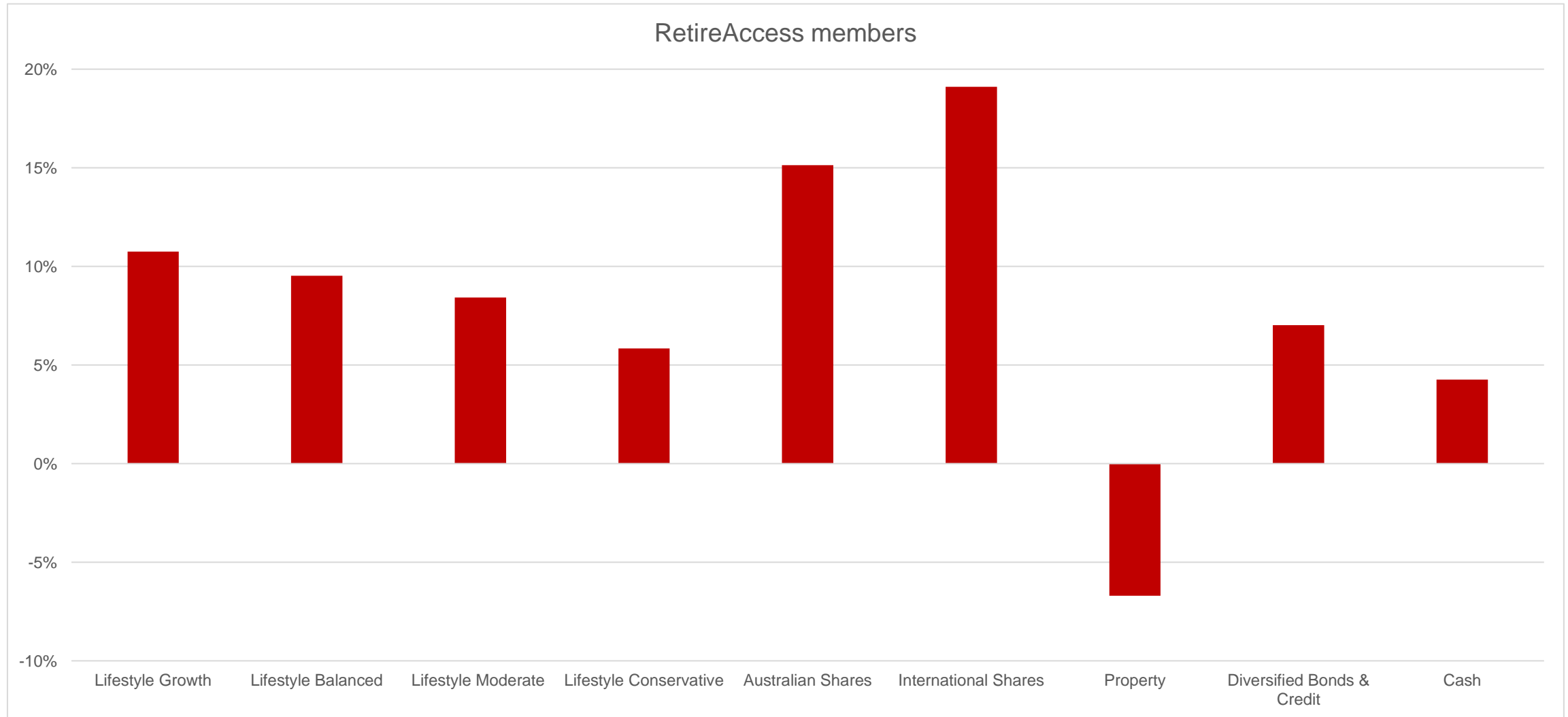
TelstraSuper's investment option performance in 2023



Note: Past performance is not a reliable indicator of future performance. The accumulation investment returns are net of investment fees and investment taxes, but before deducting any administration fee or indirect administration cost. Current as at 5th February 2024. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

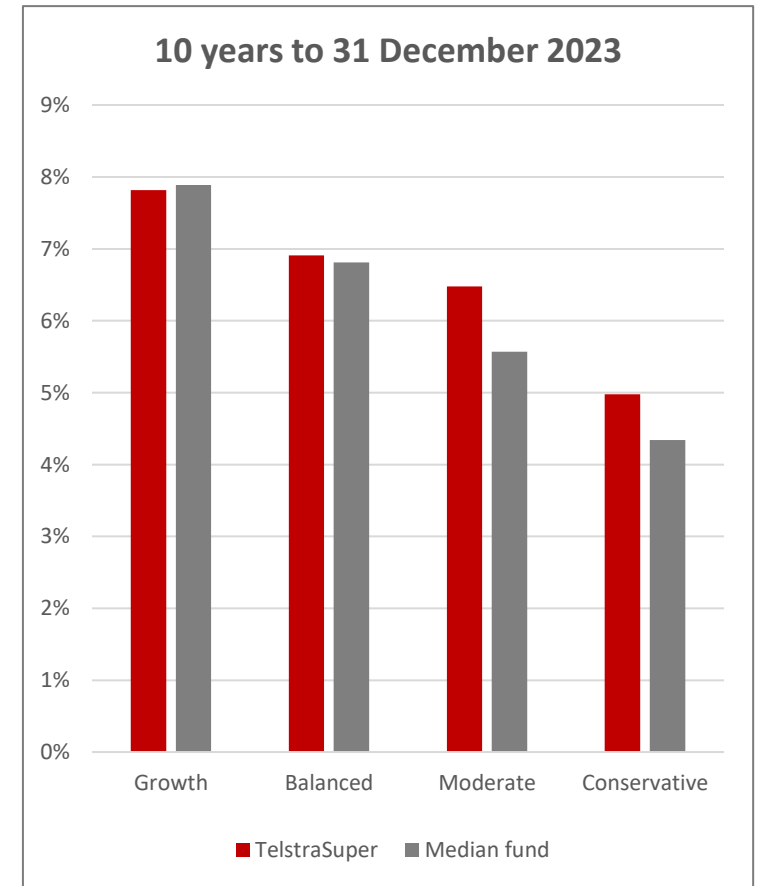
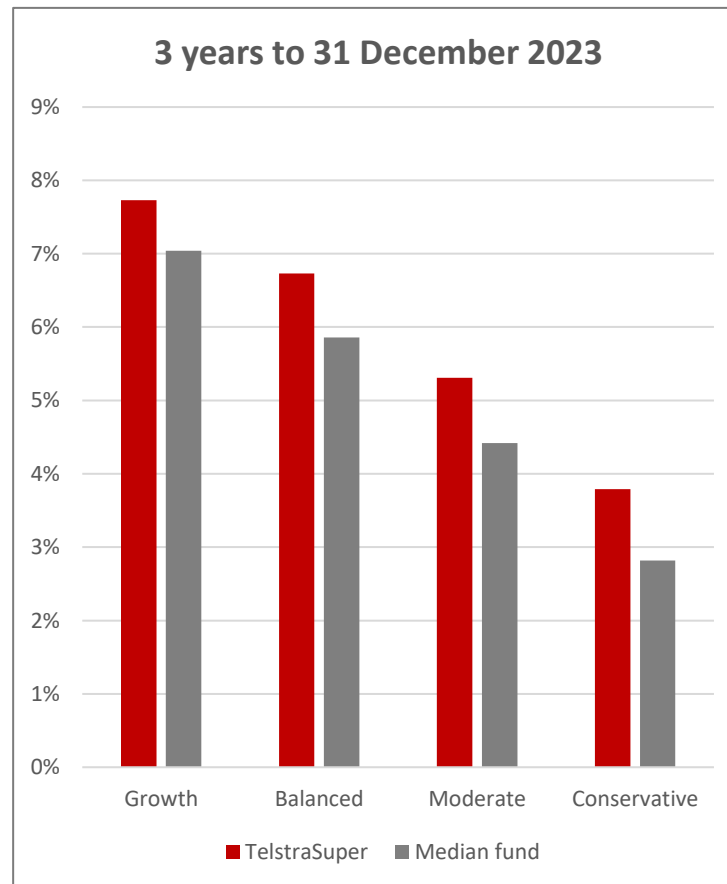
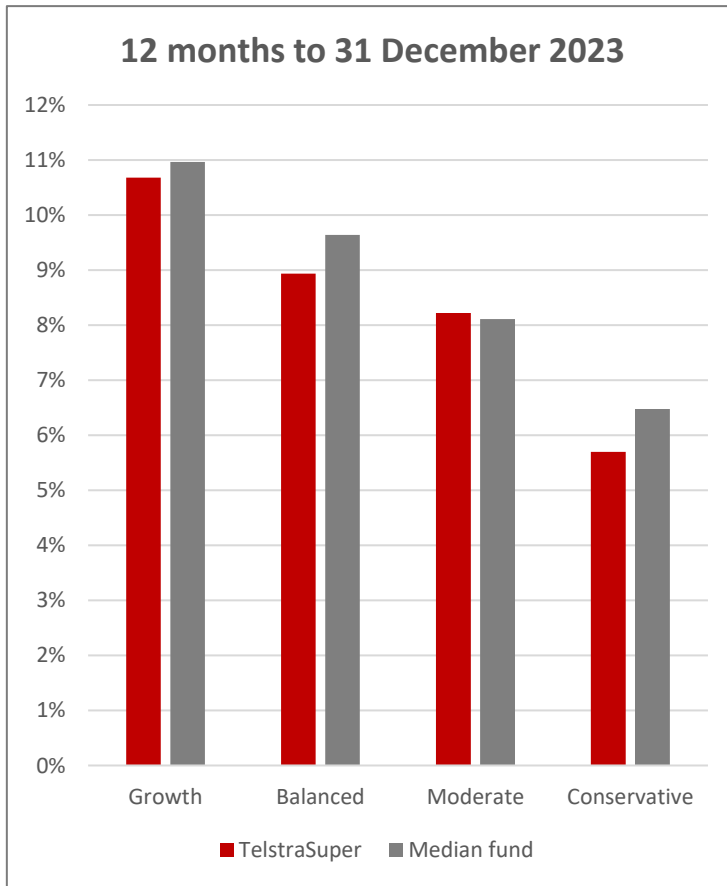


TelstraSuper's investment option performance in 2023



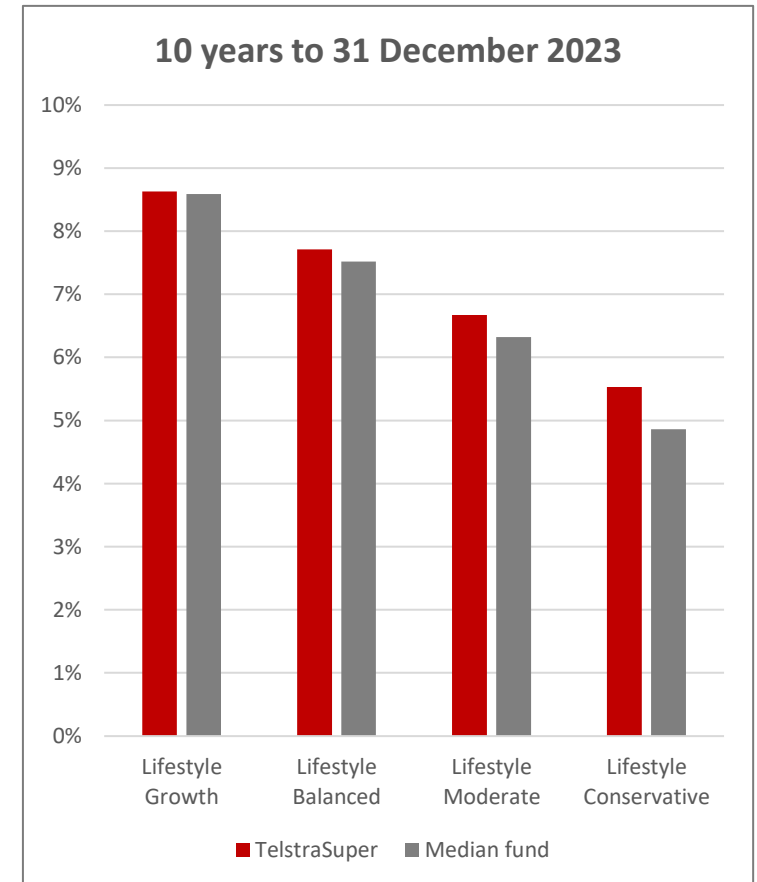
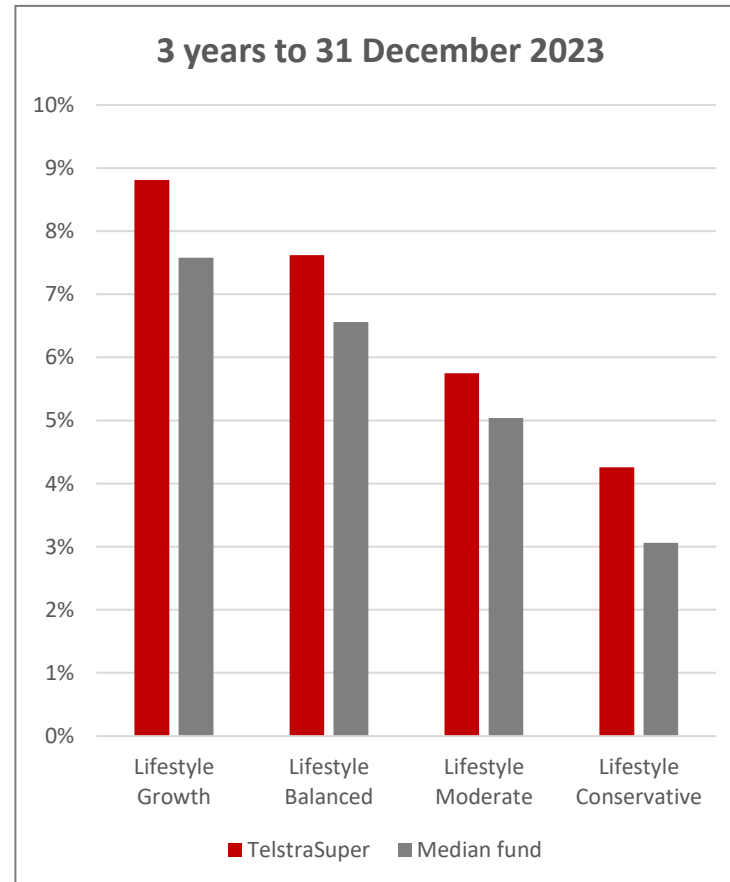
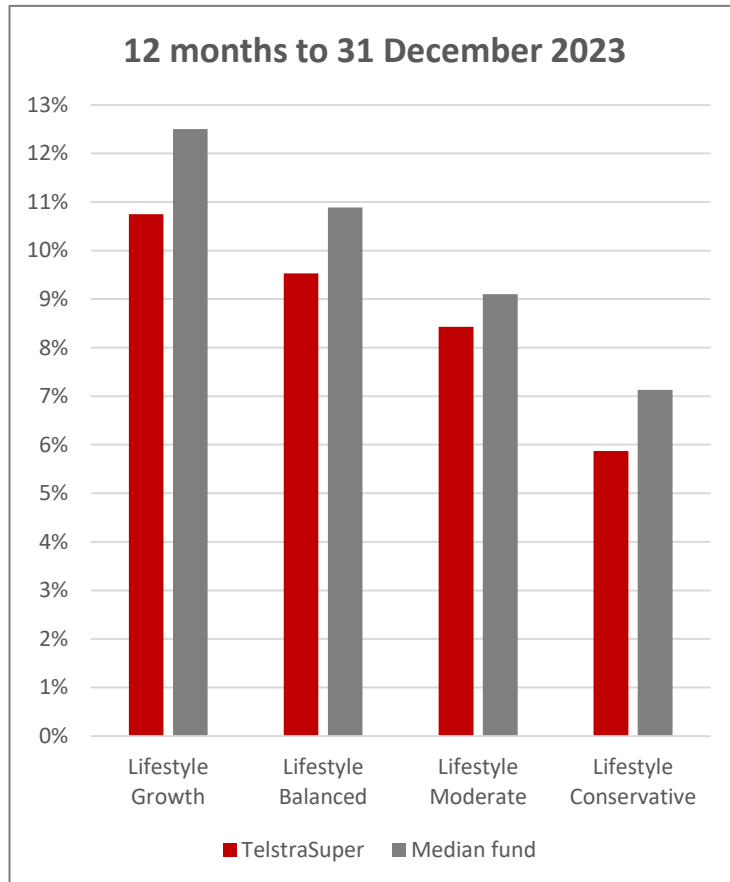
Note: Past performance is not a reliable indicator of future performance. The RetireAccess investment returns are net of investment fees and investment taxes, but before deducting any administration fee or indirect administration cost. Current as at 5th February 2024. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

TelstraSuper's performance compared to the median fund – Accumulation options



Source: SuperRatings. The Median Fund return reflects the performance of the median fund in the relevant SuperRatings SR50/S25 Fund Crediting Rate Survey as at 31 December 2023. Performance is for TelstraSuper's RetireAccess options to periods ended 31 December 2023 and is net of tax and all investment fees, but before deducting any administration fee or indirect administration cost. Past performance is not a reliable indicator of future performance.

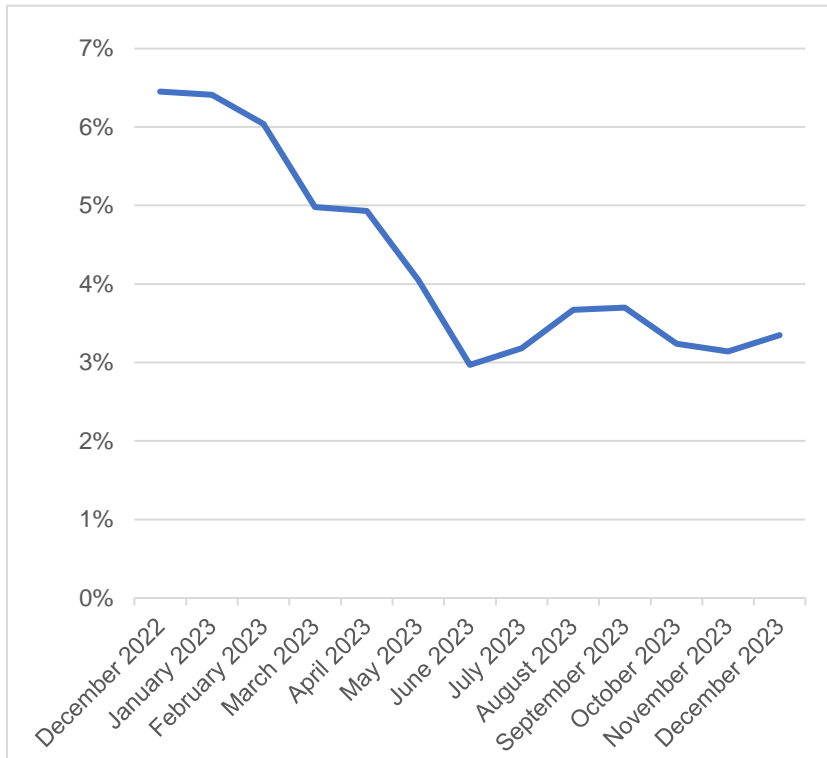
TelstraSuper's performance compared to the median fund – RetireAccess options



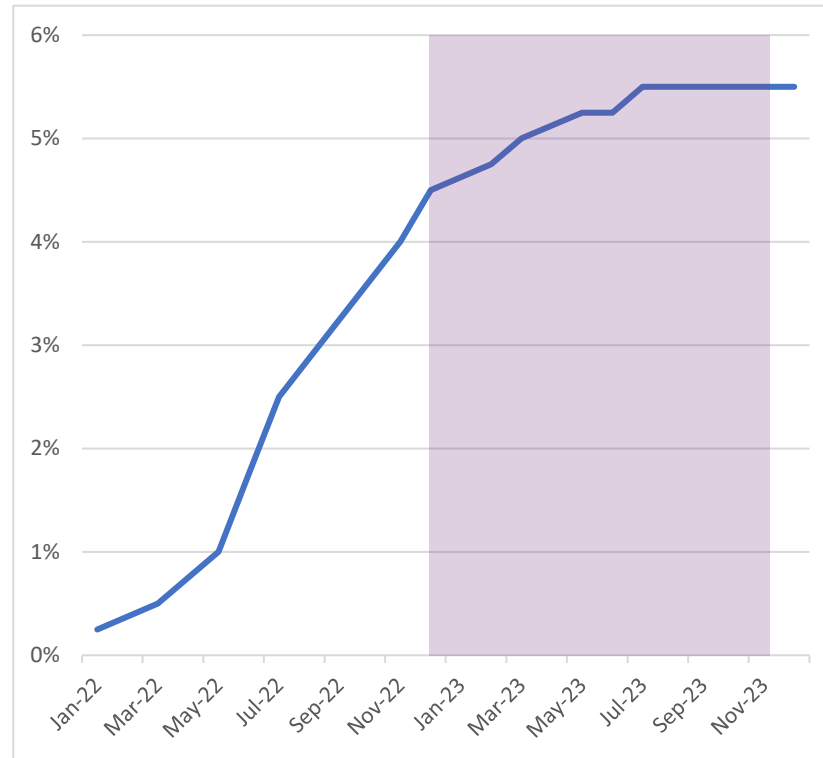
Source: SuperRatings. The Median Fund return reflects the performance of the median fund in the relevant SuperRatings SR50/S25 Fund Crediting Rate Survey as at 31 December 2023. Performance is for TelstraSuper's accumulation options to periods ended 31 December 2023 and is net of tax and all investment fees, but before deducting any administration fee or indirect administration cost. Past performance is not a reliable indicator of future performance.

Key drivers of investment returns in 2023

USA Inflation



USA Interest Rates



Source: ycharts.com

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What are we keeping an eye on 2024?



Inflation

Economic
Growth

Global
conflicts

US Election

Current Portfolio Positioning

Given the uncertainty, our portfolios are currently positioned:

- **Moderately underweight** – Australian Shares, Alternative Debt
- **Moderately overweight** – Foreign currency (Yen), Diversified Fixed Interest, Infrastructure, Private Markets

The positioning of TelstraSuper's portfolios referred to above may change over time, and past performance is not a reliable indicator of future performance.

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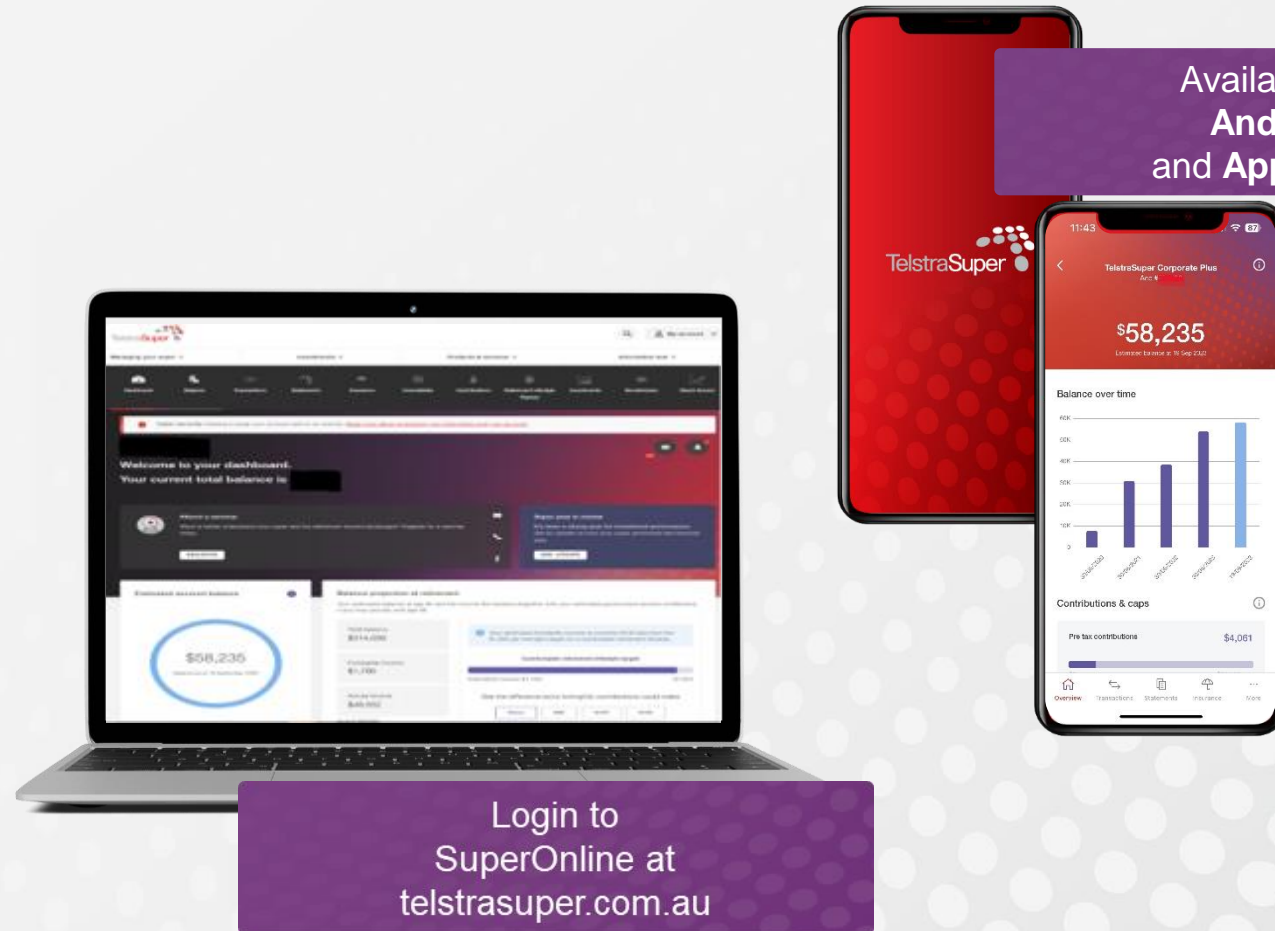


**HOW TELSTRASUPER
CAN ASSIST YOU**



Keeping in touch with your super

- ✓ Update your personal details
- ✓ Provide your personal email address
- ✓ Check your account balance
- ✓ Review your insurance cover
- ✓ View your nominated beneficiaries and make a non-binding nomination
- ✓ Review your investment options and investment returns
- ✓ Keep track of pre-tax contributions against the concessional contribution caps
- ✓ Review benefit statements
- ✓ View latest contributions and transactions



Four financial advice services to empower you



SUPER *sorter*

Simple phone advice and info designed to help you maximise your super.

No additional cost to members

Included in membership



STEP *it up*

Want to take that next step with your super or finances? We'll find you a simple solution.

Low cost Options

\$500 - \$900 per topic per person
(+GST if applicable)



BIG *picture it*

Let's check out your whole financial situation and make a plan.

One off fee for service

\$1000 - \$3000
(+GST if applicable)



STAY *on track*

Ongoing expert advice on super and wealth. We'll nudge and encourage you, keeping you on track as life changes.

Annual fee for service

\$1750[^] pa or \$2300[^] pa
depending on advice
(+GST if applicable)

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[^]The ongoing advice service provides our clients with a review of the advice previously provided by us within the last 12 months, however if additional advice is required outside of this scope, due to changes in client's circumstances, additional costs may apply. Further information about costs are included in the client agreement

HOW TELSTRASUPER CAN ASSIST YOU

Share the benefits



We're open to everyone



As a leading profit-to-member fund, TelstraSuper is committed to helping our members **build a financial outcome in retirement they can look forward to.**

We're now open to everyone, so your friends and family can join.



THANKS FOR YOUR TIME

We're happy to answer your questions



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Rated an ESG
Leader for 2022
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