

TODAY'S TOPIC

Insurance explained

Thank you for joining us.
We will commence shortly.





“TelstraSuper acknowledges the
Traditional Custodians of the lands
throughout Australia.
We pay respect to Elders past and
present.”

Acknowledgement of Country

IMPORTANT NOTICE

This presentation contains factual information and general advice only, including information about financial products. It has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions. Please also consider our financial services guide which is available at www.telstrasuper.com.au

If you are considering acquiring a financial product, you should obtain the relevant product disclosure statement and target market determination before making a decision, which are available on our website at www.telstrasuper.com.au

Any taxation information in the presentation is factual information only. If you require taxation advice you should consult your accountant or tax adviser.

If you would like to find out more information about TelstraSuper, please contact us by email at **contact@telstrasuper.com.au** or use the Contact Form on the website to make a request, and we will arrange for a Member Contact Centre Consultant to call you. Alternatively, you can call our Member Contact Centre Consultants on **1300 033 166** to ask for further information.

Please refer to <https://www.telstrasuper.com.au/about-us/awards> to see further information on our awards from both third-party rating agencies and industry peers that recognise TelstraSuper's achievements in each of the nominated areas.



**THE IMPORTANCE
OF INSURANCE**



**TELSTRASUPER'S
INSURANCE OPTIONS**



**VIVO - HEALTH,
WELLNESS
AND RECOVERY**



**HOW TELSTRASUPER
CAN ASSIST**



QUESTIONS



THE IMPORTANCE OF INSURANCE



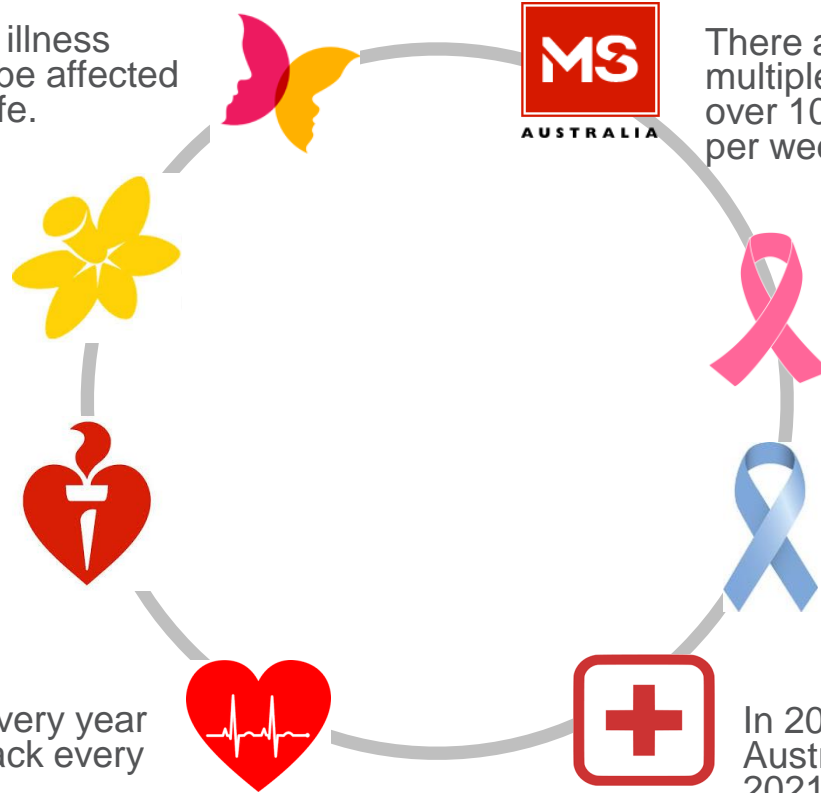
Unfortunately, risk is a part of life

One in 5 Australians experience mental illness every year, and 45% of Australians will be affected by mental illness at some time in their life.

162,163 new cases of cancer were estimated to be diagnosed in 2022.

In 2020, 27,428 Australians experienced a stroke for the first time. This equates to 1 stroke every 19 minutes.

54,000 Australians suffer a heart attack every year and someone in Australia has a heart attack every 10 minutes.



There are over 33,000 people living with multiple sclerosis in Australia. On average over 10 Australians are diagnosed with MS per week.

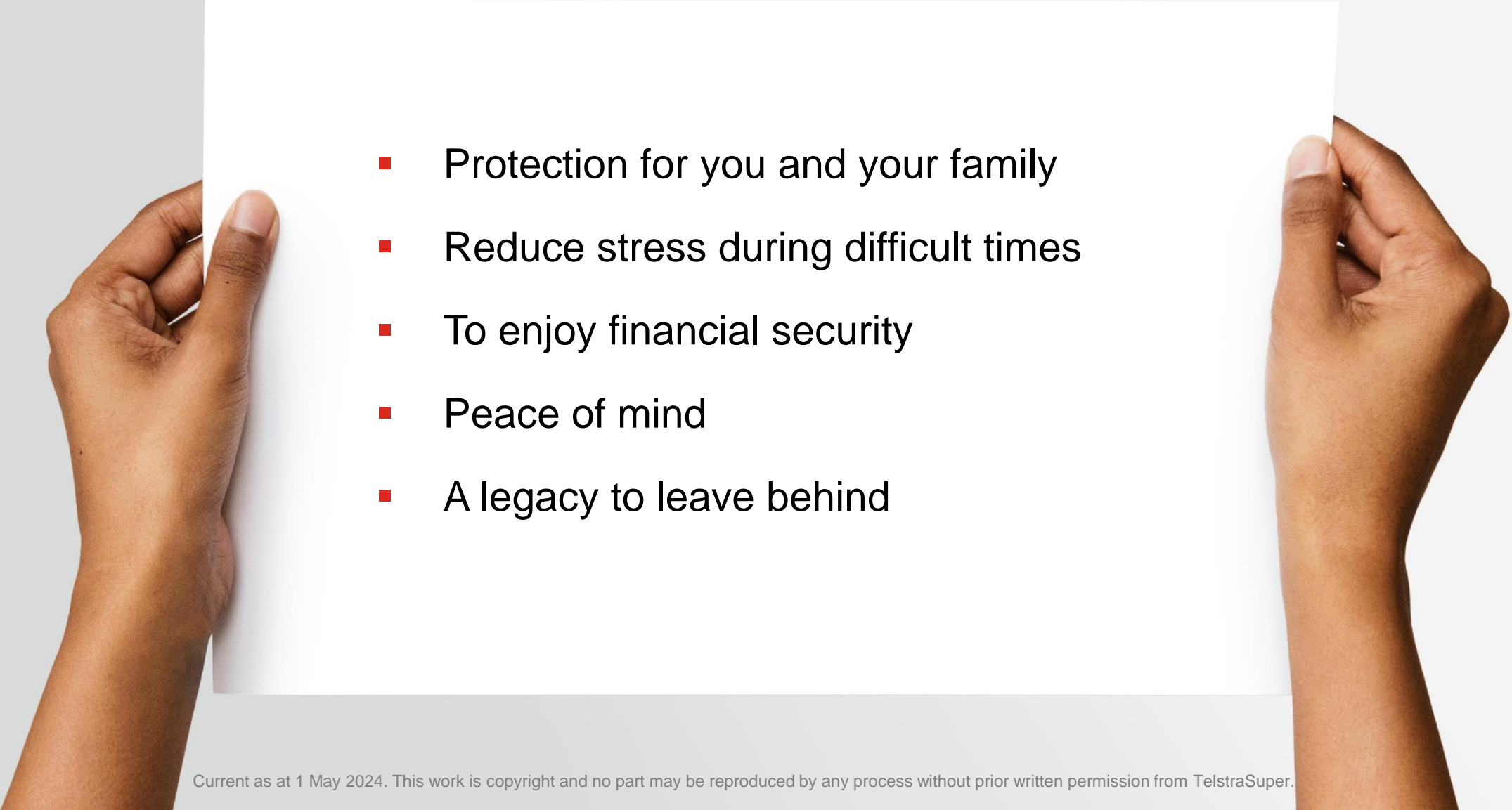
Estimated number of new cases of breast cancer diagnosed in 2022 was 20,640 – 212 males and 20,428 females.

In 2022, it is estimated that a male has a 1 in 6 risk of being diagnosed with prostate cancer by the age of 85.

In 2022 there were 1,194 road deaths in Australia. This is an increase of 5.8 % from 2021.

Source: [What is Multiple Sclerosis \(MS\) - MS Australia](#) | [Cancer Australia](#) | [Cancer Australia, Annual 2022_01May2023 \(bitre.gov.au\)](#), [National Road Safety Strategy](#) | [About Heart Attack - Heart Research Australia Home](#) | [Stroke Foundation - Australia](#), [Better Health Channel - Better Health Channel](#). Facts current as at December 2023.

Why insurance matters

- 
- A pair of hands holding a white rectangular card in the center of the slide. The card contains a bulleted list of five points.
- Protection for you and your family
 - Reduce stress during difficult times
 - To enjoy financial security
 - Peace of mind
 - A legacy to leave behind

Insurance considerations

No.....

Date.....



Advantages

- ✓ Automatic acceptance of cover
- ✓ Group Life premiums
- ✓ Life events cover
- ✓ Premiums can be paid with pre-tax income
- ✓ Cash flow advantages

No.....

Date.....



Considerations

- ✗ Types of cover may be limited
- ✗ Possible age restrictions for continuing cover
- ✗ Premiums can reduce your super balance
- ✗ Contribution caps
- ✗ Beneficiaries



**TELSTRASUPER'S
INSURANCE OPTIONS**



Insurance within super



Death Cover

Provides a lump sum for your dependants or your legal personal representative in the event of your death.

Lump sum

To age 75



Terminal Illness Benefit

Pays a lump sum if you're diagnosed with a terminal illness and the insurer is satisfied, on medical or other evidence, that the illness, despite reasonable medical treatment, will lead to your death within 24 months of the date of the certification. This is an advance on the death benefit.

Lump sum

To age 75



Total & Permanent Disability Cover (TPD)

Pays a lump sum if you become totally and permanently disabled and unable to work due to sickness or an accident.

Lump sum

To age 65



Income Protection Cover

Provides a monthly partial replacement income benefit plus, a monthly super contribution to your super account in the fund if you're partially disabled or totally disabled and are temporarily unable to work due to sickness or accident.

Monthly income

To age 65

Waiting periods: 30, 60, 90 or 120 days
Benefit periods: 2 or 5 years



TelstraSuper Corporate Plus default insurance

Default Death & Total and Permanent Disability (TPD) cover calculated based on a salary of \$80,000 p/a[#]



If you're a TelstraSuper Corporate Plus member, default Death & TPD[^] insurance cover is available to you. Your employer may pay additional employer contributions which cover the cost of default Death & TPD[^] insurance premiums.^{**}

Default Income Protection (IP)[^]

Your Income Protection benefit payment will be up to **75% of your salary** with an additional **12%^{^^} paid into your super fund**

[^] Default Death and TPD insurance premiums may be paid for by additional employer contributions. The insurance available to you is subject to eligibility criteria, conditions and exclusions contained in the relevant insurance policies and are described in TelstraSuper Corporate Plus Product Disclosure Statement and Insurance Guide. To be eligible for default cover in TelstraSuper Corporate Plus, you must join TelstraSuper within 120 days of commencing employment, otherwise all cover is subject to application and acceptance.

Members in casual employment who satisfy the default cover conditions will receive an age-based level of default Death & TPD cover. Default IP insurance cover is not available to members who have attained age 65 or who are in casual employment. Members in casual employment may apply for voluntary IP cover which is subject to acceptance by our insurer.

[#] If you are aged under 25 or have an account balance that is less than \$6,000 you must make an election to opt in within 120 days of commencing employment to receive default insurance cover (excludes default insurance cover where insurance premiums are covered by additional employer contributions). Cover commencing outside usual conditions including joining TelstraSuper outside 120 days of commencing employment is subject to "At Work" requirements and other eligibility criteria, conditions and exclusions contained in the relevant insurance policy. If approved for cover outside usual conditions your default Death and TPD insurance premiums may still be covered by additional employer contributions, subject to any loadings applied as part of your application. If a member is not "At Work" on the cover start date, the member's cover will be "Limited Cover" until the member is "At Work".

Insurance premiums, where applicable, will be deducted from your account at the end of each quarter in arrears and on withdrawal if you leave the Fund or transfer your super to another TelstraSuper account. In some cases, Default Cover insurance premiums may be covered by additional employer contributions paid by your employer, as an employee benefit, but this can change in the future. Excludes members who don't have their Superannuation Guarantee (SG) contributions paid to TelstraSuper. Refer to the relevant Employer Schedule for more information.

For further information refer to the relevant Product Disclosure Statement, Target Market Determination and Insurance Guides on TelstraSuper's website at [Product Disclosure Statements and Guides | TelstraSuper](#).

*Age next birthday as at last 1 July

^{^^}In the event of an approved IP claim with a Date of Disablement that is prior to 4 April 2024, the SG benefit paid to your TelstraSuper account will be 10% and your total monthly benefit will be 85%

Who can receive your death benefit?

Your eligible dependants are:



Binding nomination

A valid binding death benefit nomination gives you certainty about who will receive your benefit in the event of your death and means TelstraSuper must pay your death benefit to the beneficiaries nominated in the proportion set out in the nomination. To be valid and in effect, the binding nomination must meet all the superannuation law requirements.



Non-Binding nomination

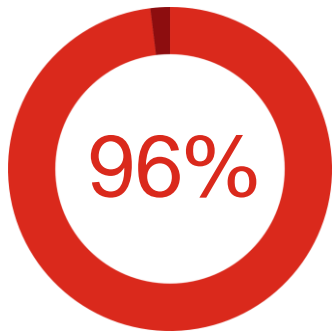
A non-binding nomination is not binding on the Trustee of TelstraSuper. The Trustee will take your nomination into consideration when determining to whom to pay your death benefit in accordance with superannuation law.



* Legal personal representative is the person nominated by you to be the executor of your Will or appointed to distribute your assets according to the laws of the relevant State or Territory.

TelstraSuper insurance claims

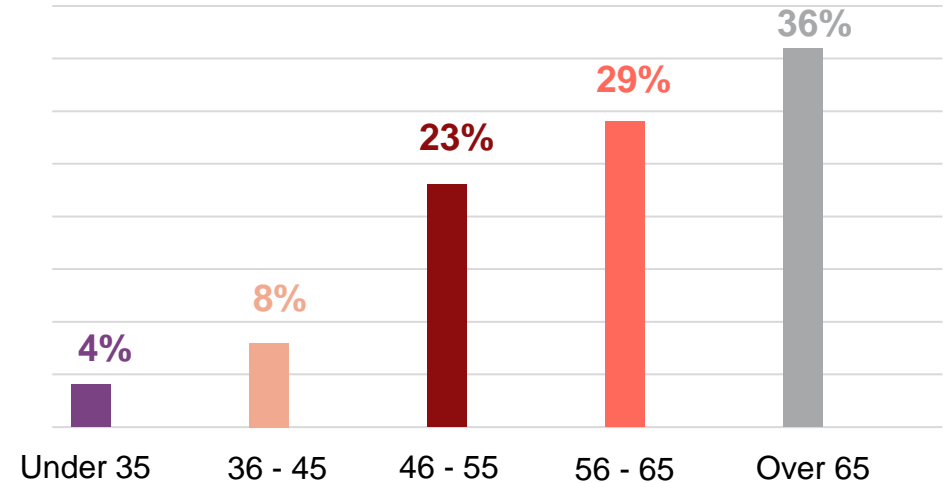
Approved claims
(for the financial year ended 30 June 2023)



Dominant cause of claims

- Cancer - 39%
- Mental Health - 32%
- Musculoskeletal - 20%
- Cardiovascular - 15%
- Diseases of the nervous system - 8%
- Accident - 6%

Claims by age



Claims by gender



27%



73%



**VIVO - HEALTH, WELLNESS
AND RECOVERY**



Care for life's journey

Vivo Wellness

Get proactive with wellness
to maintain overall health



Vivo Health

Access medical
professionals and resources



Vivo Recovery

Get back on track after injury
or illness



Vivo Specialist Care

Support for mental health,
cancer or pain



VIVO – Health, wellness and recovery program



What can members access?

- ✓ Insured members have access to Vivo's full range of services*
- ✓ All fund members' and immediate family members# also get access to **Vivo Virtual Care**.

#Immediate family members include your children (under parental supervision), your partner, your parents and your partner's parents. Access to immediate family members is limited to Vivo Virtual Care services. Mental Health Navigator is only available for those aged 18 years or older.#



Insurance is issued by MLC Limited. MLC Limited uses the MLC brand under licence from the Insignia Financial Group. MLC Limited is part of the Nippon Life Insurance Group and is not a part of the Insignia Financial Group



*The services that are available for your access depends on and may be limited by arrangements we have with the service providers we have partnered with and/or agreements we have entered into with the owner of the policy (such as the trustee or employer for group insurance policies).

VIVO – Virtual care



Doctors Online

Get answers to general non-urgent medical questions from a panel of registered doctors in Australia.



Expert Medical Opinion

An in-depth review of any physical condition from leading global medical experts, delivering a better understanding of diagnoses and treatment options.



Mental Health Navigator

Access a discreet, expert clinical review of diagnosis and treatment plans for mental health conditions.



Fitness Consultant

A video consultation with an Exercise Physiologist who will deliver a fitness plan tailored to goals and lifestyle.



Nutrition Consult

A video consultation with a Dietician who will deliver a nutrition plan tailored to goals and lifestyle.

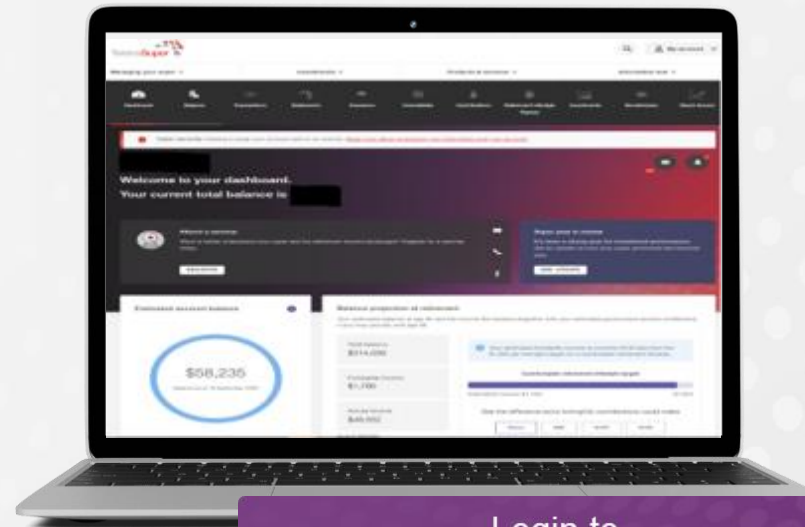


**HOW TELSTRASUPER
CAN ASSIST**



Keeping in touch with your super

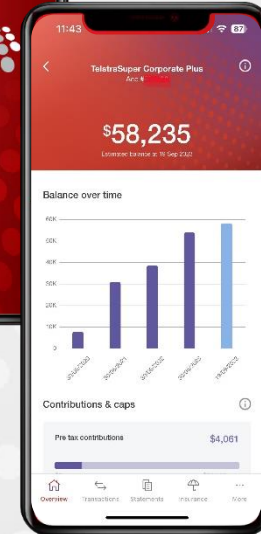
- ✓ Update your personal details
- ✓ Provide your personal email address
- ✓ Check your account balance
- ✓ Review your insurance cover
- ✓ View your nominated beneficiaries and make a non-binding nomination
- ✓ Review your investment options and investment returns
- ✓ Keep track of pre-tax contributions against the concessional contribution caps
- ✓ Review benefit statements
- ✓ View latest contributions and transactions



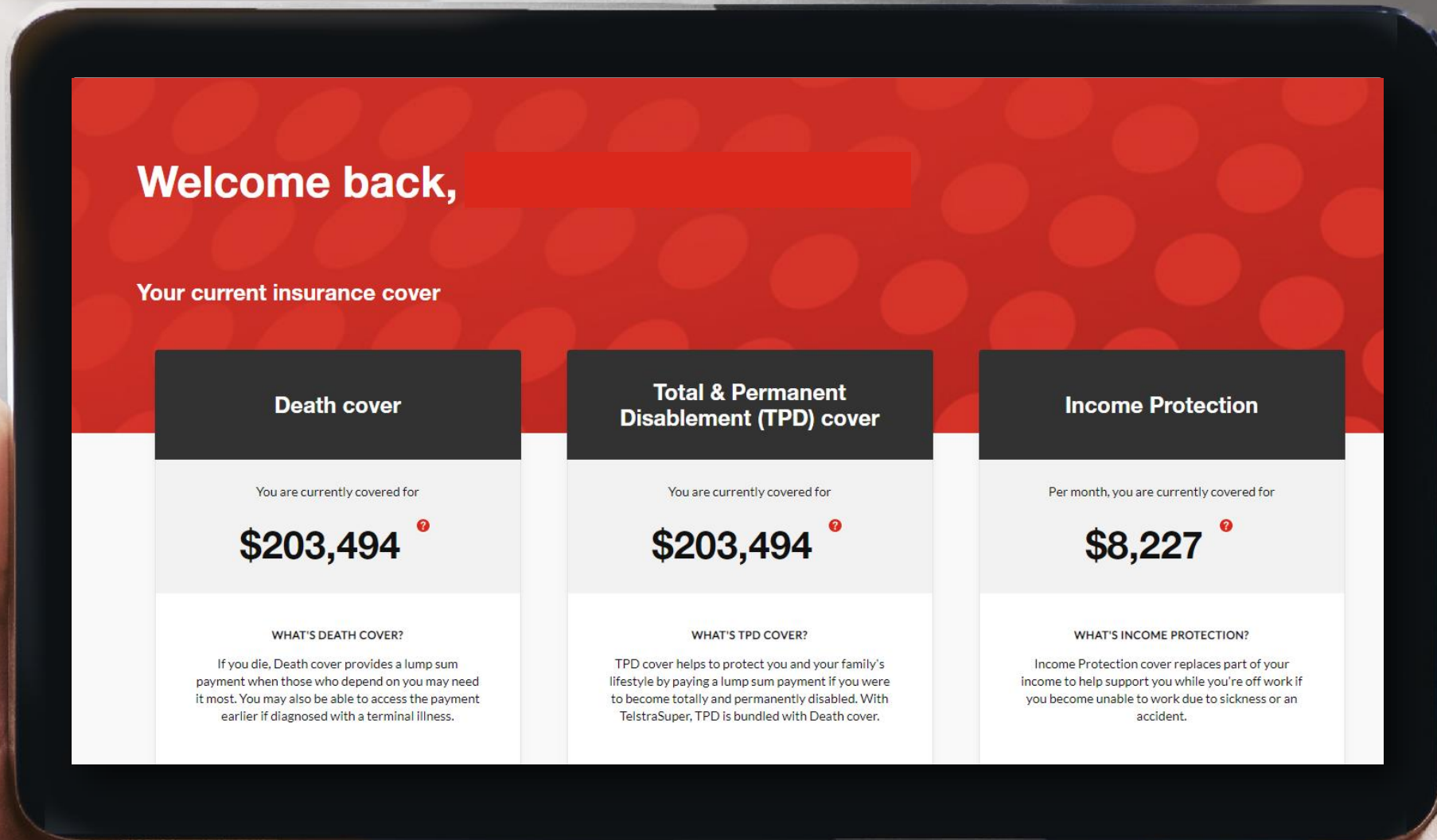
Login to SuperOnline at telstrasuper.com.au



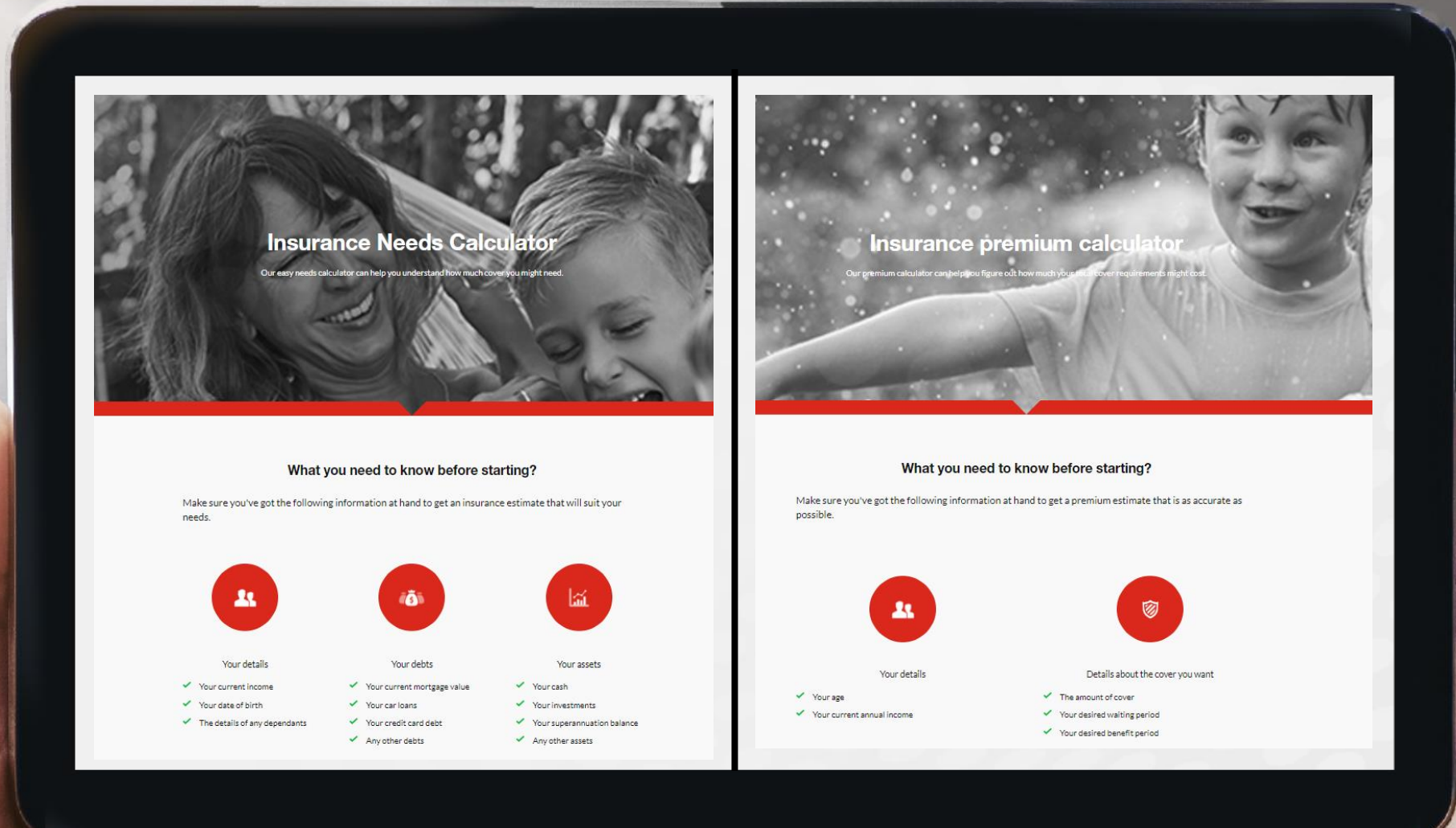
Available on Android and Apple iOS.



Insurance portal



TelstraSuper's insurance calculators



Insurance Needs Calculator

Our easy needs calculator can help you understand how much cover you might need.

Insurance premium calculator

Our premium calculator can help you figure out how much your insurance cover requirements might cost.

What you need to know before starting?

Make sure you've got the following information at hand to get an insurance estimate that will suit your needs.



Your details

- ✓ Your current income
- ✓ Your date of birth
- ✓ The details of any dependants



Your debts

- ✓ Your current mortgage value
- ✓ Your car loans
- ✓ Your credit card debt
- ✓ Any other debts



Your assets

- ✓ Your cash
- ✓ Your investments
- ✓ Your superannuation balance
- ✓ Any other assets

What you need to know before starting?

Make sure you've got the following information at hand to get a premium estimate that is as accurate as possible.



Your details

- ✓ Your age
- ✓ Your current annual income



Details about the cover you want

- ✓ The amount of cover
- ✓ Your desired waiting period
- ✓ Your desired benefit period

The information on this website about insurance cover is provided to you by Telstra Super Pty Ltd (ABN 86 007 422 522, AFSL 236709) as trustee for the Telstra Superannuation Scheme (ABN 85 502 108 833) (TelstraSuper) and MLC Limited (ABN 90 000 000 402, AFSL 230694) trading as MLC Life Insurance (Insurer). TelstraSuper and MLC Life Insurance collect, use and disclose the personal information you provide through this website in accordance with the TelstraSuper and MLC Life Insurance Privacy Policy and Privacy Collection Statements.

Source: www.telstra-super.lifeview.insure/calculators/premium and www.telstra-super.lifeview.insure/calculators/needs

Current as at 1 May 2024. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

Four financial advice services to empower you



SUPER *sorter*

Simple phone advice and info designed to help you maximise your super.*

No additional cost to members

Included in membership



STEP *it up*

Want to take that next step with your super or finances? We'll find you a simple solution.

Low cost Options

\$500 - \$900 per topic per person (+GST if applicable)



BIG *picture it*

Let's check out your whole financial situation and make a plan.

One off fee for service

\$1000 - \$3000 (+GST if applicable)



STAY *on track*

Ongoing expert advice on super and wealth. We'll nudge and encourage you, keeping you on track as life changes.

Annual fee for service

\$1750[^] pa or \$2300[^] pa depending on advice (+GST if applicable)

Financial advice is provided by Telstra Super Financial Planning Pty Ltd (TSFP) AFSL 218705. TSFP is wholly owned by TelstraSuper Pty Ltd (TSPL) in its capacity as trustee for the Telstra Superannuation Scheme (TelstraSuper). Refer to the current [TSFP Financial Services Guide \(FSG\)](#) on our website [Financial Planning and Advice | TelstraSuper](#) for important information about the services. Advice fees are current as at 1 October 2023.

*This is general and simple personal advice about your TelstraSuper account over the phone. Simple personal advice is advice about contributions, single diversified investment options and insurance cover within your TelstraSuper account.

[^]The ongoing advice service provides our clients with a review of the advice previously provided by us within the last 12 months, however if additional advice is required outside of this scope, due to changes in client's circumstances, additional costs may apply. Further information about costs are included in the client agreement.

Get *super fit* with TelstraSuper Financial Planning



Get super fit with a super health check

Expert advisers from TelstraSuper Financial Planning can help you by reviewing your superannuation objectives and creating a plan to help support you in achieving your financial goals.

It all starts with a small step of talking to a financial adviser from TelstraSuper Financial Planning, who can address one or all of the following topics and more:



Boosting your super



Buying your first house



Saving goals



Investing



Insurance



Managing debt



Expert advisers from TelstraSuper Financial Planning are ready to assist with complementary 30-minute super health checks through pre-arranged telephone meetings.

To request a financial health check email education@telstrasuper.com.au

Telstra Super Financial Planning Pty Ltd ABN 74 097 777 725 AFSL 218705 is wholly owned by Telstra Super Pty Ltd ABN 86 007 422 522 in its capacity as trustee for the Telstra Superannuation Scheme ABN 85 502108 833, which is referred to as TelstraSuper. Fees may apply after the initial appointment.

*Please refer to the following privacy policies: [Telstra Super Financial Planning Pty Ltd and Telstra Super Pty Ltd Privacy Policies](#)

Current as at 1 May 2024. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.

THANKS FOR YOUR TIME



We're happy to answer your questions



1300 033 166

8:30am - 6:00pm (Melbourne time) Monday to Friday



[On demand education hub](#)



education@telstrasuper.com.au



[Telstrasuper.com.au](https://telstrasuper.com.au)



Chat bot and live chat via website



Rated an ESG Leader for 2023 by Rainmaker

Your leading profit-to-member fund

This presentation contains factual information and general advice only. It has been prepared without taking into account your objectives, financial situation and needs. Before you act on any information or make any financial decision, you should consider whether it is appropriate having regard to your personal circumstances. If you are considering acquiring a financial product you should obtain the relevant product disclosure statement (PDS) and target market determination (TMD) before making any decision. You may wish to consult an Adviser before you make any decisions relating to your financial affairs. To speak with an Adviser from TelstraSuper Financial Planning, call 1300 033 166. The taxation information in the presentation is factual information only. If you require taxation advice you should consult your accountant or tax adviser.

Current as at 1 May 2024. This work is copyright and no part may be reproduced by any process without prior written permission from TelstraSuper.