

TODAY'S TOPIC

How you can use your super to buy your first home

Thank you for joining us.
We will commence shortly.





“TelstraSuper acknowledges the
Traditional Custodians of the lands
throughout Australia.
We pay respect to Elders past and
present.”

Acknowledgement of Country

IMPORTANT NOTICE

This presentation contains factual information and general advice only, including information about financial products. It has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions. Please also consider our financial services guide which is available at www.telstrasuper.com.au

If you are considering acquiring a financial product, you should obtain the relevant product disclosure statement and target market determination before making a decision, which are available on our website at www.telstrasuper.com.au

Any taxation information in the presentation is factual information only. If you require taxation advice you should consult your accountant or tax adviser.

If you would like to find out more information about TelstraSuper, please contact us by email at **contact@telstrasuper.com.au** or use the Contact Form on the website to make a request, and we will arrange for a Member Contact Centre Consultant to call you. Alternatively, you can call our Member Contact Centre Consultants on **1300 033 166** to ask for further information.

Please refer to <https://www.telstrasuper.com.au/about-us/awards> to see further information on our awards from both third-party rating agencies and industry peers that recognise TelstraSuper's achievements in each of the nominated areas.



FIRST HOME SUPER SAVER (FHSS) SCHEME

PRACTICAL ACTIONS



First home super saver scheme



What is FHSS

The First Home Super Saver (FHSS) scheme can be used by first home buyers to save money inside their super fund to help buy their first home.

FHSS can be used to purchase a new or existing home in Australia.

Couples, siblings, or friends can each access their own eligible FHSS contributions to purchase the same property. If any of you have previously owned a home, it will not stop anyone else who is eligible from applying.

- You must be 18 years old or older to request a FHSS release
- You can't have owned any property in Australia before including land, investment or commercial property.
- You can't have already applied to release money under the FHSS scheme
- There is no requirement for you to be an Australian citizen, Australian resident or an Australian resident for tax purposes.

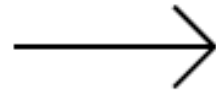
First home super saver scheme

The following 3 steps may assist when it comes to saving a deposit for your first home.



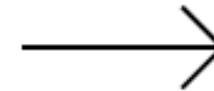
You

Make extra contributions to your super for a deposit



Withdraw

Apply to the Australian Taxation Office (ATO) to release your super



Buy your home

buy your home within 12 months of your application

First home super saver scheme

The First Home Super Saver (FHSS) Scheme allows eligible first home buyers to withdraw their voluntary super contributions – along with deemed earnings – to put towards a home deposit.



You need to save
Make extra contributions to your super
for a home deposit, up to \$50,000.
Maximum of \$15,000 per year.

First home super saver scheme

The First Home Super Saver (FHSS) Scheme allows eligible first home buyers to withdraw their voluntary super contributions – along with deemed earnings – to put towards a home deposit.



Withdraw

Contact the Australian Taxation Office (ATO) for a release balance or to apply to release your super

You can only withdraw contributions under the scheme once and you can't withdraw the super that your employer is obliged to pay – only the extra voluntary contributions your made after 1 July 2017. Refer to www.ato.gov.au/individuals/super/withdrawing-and-using-your-super/first-home-super-saver-scheme for full eligibility on contributions and withdrawals.

First home super saver scheme

The First Home Super Saver (FHSS) Scheme allows eligible first home buyers to withdraw their voluntary super contributions – along with deemed earnings – to put towards a home deposit.



Buy your home and live in it
buy your home within 12 months of
your application, you must also
live in your home.

First home super saver scheme



Australian Government
Australian Taxation Office

First home super saver (FHSS) scheme – the essentials

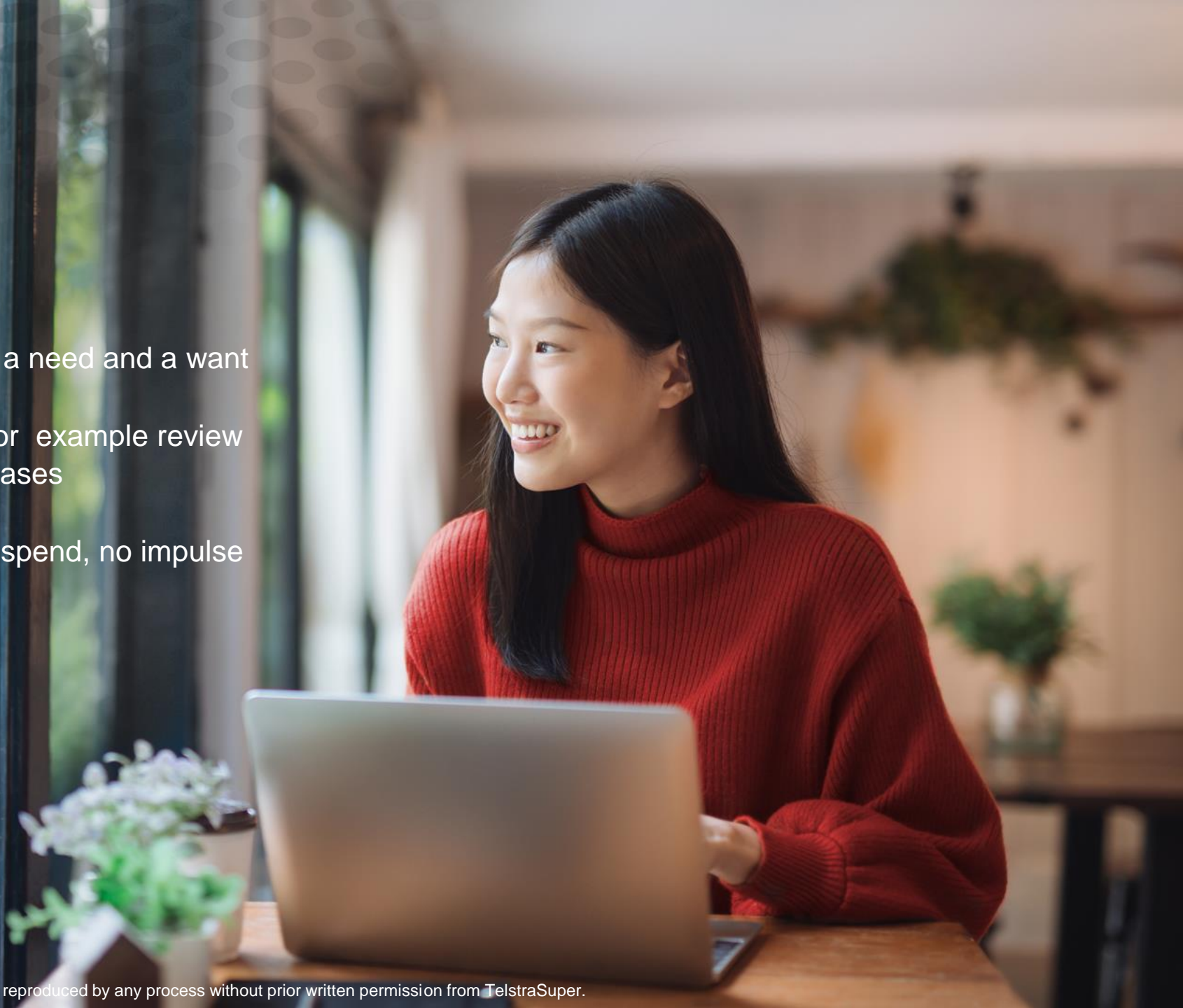
This information is for individuals who are thinking about using their superannuation savings to purchase their first home. Find out more by visiting ato.gov.au/FHSS

For more information, you can speak to the Australian Taxation Office

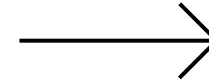
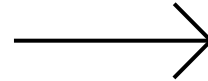
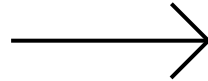
PRACTICAL ACTIONS

Saving tips

- ✓ Have a clear goal
- ✓ Understand the difference between a need and a want
- ✓ Look at ways to reduce spending; for example review subscriptions and café coffee purchases
- ✓ Value for money – think before you spend, no impulse purchases



Creating a budget that works



Calculate your income

Your regular pay
+
Any side income
+
Investment earnings
such as rental income
or dividends from shares

Work out your expenses

Fixed expenses
e.g. home loan repayments,
utilities, transport costs,
school fees, etc.
+
Discretionary expenses
e.g. dining out,
entertainment, etc.

Set up your budget

Automate cashflow
to reduce your reliance
on willpower

Review your budget

- You get a new job or promotion
- You're made redundant
- You get married or divorced
- You buy a house
- You have a baby

TelstraSuper Budget Planner



The screenshot shows the TelstraSuper website interface. At the top, there is a navigation bar with the TelstraSuper logo on the left, a search icon, a 'Login' button, and a 'Join TelstraSuper' button. Below the navigation bar is a horizontal menu with five categories: 'Superannuation', 'Retirement', 'Investments', 'Insurance & Advice', and 'Tools & Resources'. The 'Tools & Resources' category is highlighted with a red circle. Below this menu, a 'Tools & Resources' panel is displayed. On the left side of this panel, there is a red button labeled 'RESOURCES TO HELP YOU'. The main content of the panel is divided into two columns. The left column lists various resources: 'Transactions and forms', 'Calculators', 'Tools', 'News and articles', 'Our events, webinars and seminars', 'Education hub', 'FAQs', 'Online education', and 'Product Disclosure Statements and Guides'. The 'Tools' item is highlighted with a red circle. The right column lists various tools: 'Join Personal Plus', 'Nominate employer contributions', 'Refer your friends, family and work mates', 'Budget planner', 'Check your TFN status', 'Contribute by BPAY', 'Compare TelstraSuper', and 'Manage your communications'. The 'Budget planner' item is highlighted with a red circle. A close button (X) is located in the top right corner of the panel.

Source: www.telstrasuper.com.au

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TelstraSuper Budget Planner



Your personal budget planner

Need help managing your money? Creating a budget is a great way to keep track of what you're spending and see where you may be able to save a little extra. To find out how much you may need to cover your weekly, fortnightly, monthly, quarterly or annual costs, simply fill out the form below.

Enter your details

Living Expenses	\$0.00	▼
Health	\$0.00	▼
Pets	\$0.00	▼
Transportation	\$0.00	▼
Entertainment	\$0.00	▼
Other costs	\$0.00	▼

Your spending overview

A summary of your expected weekly, fortnightly, monthly, quarterly and annual costs, based on the information you provided.

Total expenses

[RESET EXPENSES](#)

PER WEEK	PER FORTNIGHT
\$0.00	\$0.00
PER MONTH	PER QUARTER
\$0.00	\$0.00
PER ANNUM	
\$0.00	

SAVE RESULTS



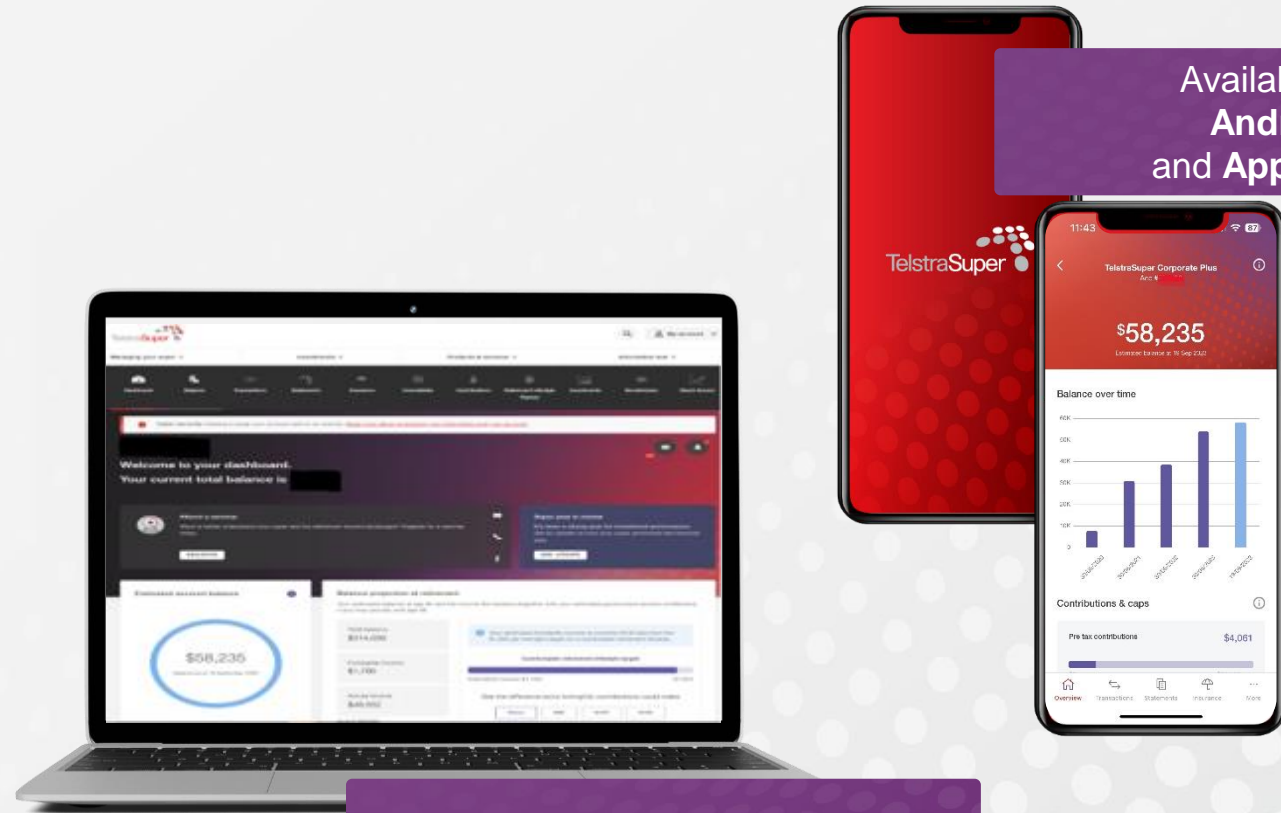
HOW TELSTRASUPER CAN ASSIST



HOW TELSTRASUPER CAN ASSIST

Keeping in touch with your super

- ✓ Update your personal details
- ✓ Provide your personal email address
- ✓ Check your account balance
- ✓ Review your insurance cover
- ✓ View your nominated beneficiaries and make a non-binding nomination
- ✓ Review your investment options and investment returns
- ✓ Keep track of pre-tax contributions against the concessional contribution caps
- ✓ Review benefit statements
- ✓ View latest contributions and transactions



Four financial advice services to empower you



SUPER *sorter*

Simple phone advice and info designed to help you maximise your super.*

No additional cost to members

Included in membership



STEP *it up*

Want to take that next step with your super or finances? We'll find you a simple solution.

Low cost Options

\$500 - \$900 per topic per person (+GST if applicable)



BIG *picture it*

Let's check out your whole financial situation and make a plan.

One off fee for service

\$1000 - \$3000 (+GST if applicable)



STAY *on track*

Ongoing expert advice on super and wealth. We'll nudge and encourage you, keeping you on track as life changes.

Annual fee for service

\$1750[^] pa or \$2300[^] pa depending on advice (+GST if applicable)

Financial advice is provided by Telstra Super Financial Planning Pty Ltd (TSFP) AFSL 218705. TSFP is wholly owned by TelstraSuper Pty Ltd (TSPL) in its capacity as trustee for the Telstra Superannuation Scheme (TelstraSuper). Refer to the current [TSFP Financial Services Guide \(FSG\)](#) on our website [Financial Planning and Advice | TelstraSuper](#) for important information about the services. Advice fees are current as at 1 October 2023.

*This is general and simple personal advice about your TelstraSuper account over the phone. Simple personal advice is advice about contributions, a single diversified investment option (or the cash investment option) and insurance cover within your TelstraSuper account.

[^]The ongoing advice service provides our clients with a review of the advice previously provided by us within the last 12 months, however if additional advice is required outside of this scope, due to changes in client's circumstances, additional costs may apply. Further information about costs are included in the client agreement.

Get *super fit* with TelstraSuper Financial Planning



Get super fit with a super health check

Expert advisers from TelstraSuper Financial Planning can help you by reviewing your superannuation objectives and creating a plan to help support you in achieving your financial goals.

It all starts with a small step of talking to a financial adviser from TelstraSuper Financial Planning, who can address one or all of the following topics and more:



Boosting your super



Buying your first house



Saving goals



Investing



Insurance



Managing debt



Expert advisers from TelstraSuper Financial Planning are ready to assist with complementary 30-minute super health checks through pre-arranged telephone meetings.

To request a financial health check email education@telstrasuper.com.au

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*Please refer to the following privacy policies: [Telstra Super Financial Planning Pty Ltd and Telstra Super Pty Ltd Privacy Policies](#)

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THANKS FOR YOUR TIME



We're happy to answer your questions



1300 033 166

8:30am - 6:00pm (Melbourne time) Monday to Friday



[On demand education hub](#)



education@telstrasuper.com.au



[Telstrasuper.com.au](https://telstrasuper.com.au)



Live chat via website



Rated an ESG Leader for 2023 by Rainmaker

Your leading profit-to-member fund

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