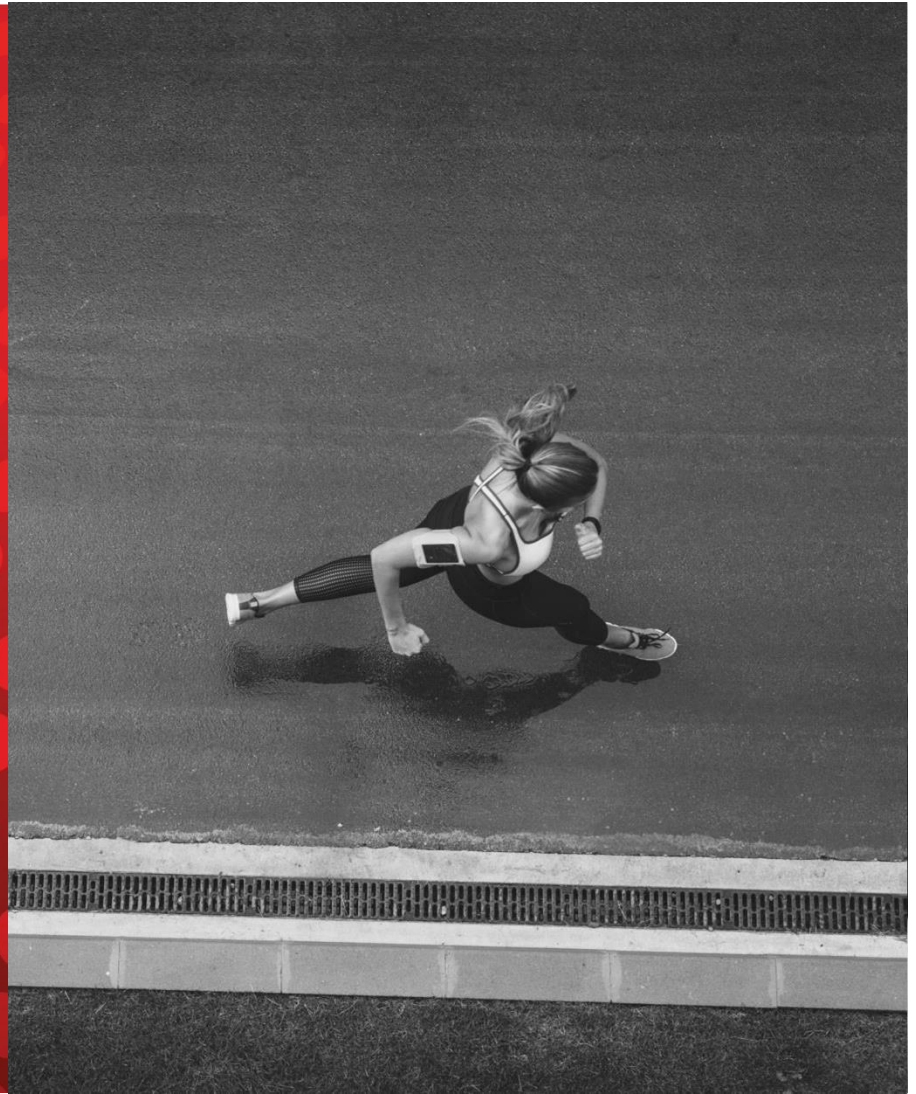


Building a fit financial future



Topics...



Managing debt

Are you managing your debt effectively?



Investment 101

Want a clearer picture of the world of investments?



Growing your Wealth

Are you looking to grow your wealth?



Building a better future

A few simple steps now can help you achieve a better lifestyle in retirement



Protecting your lifestyle

Understand the types of insurance available and why they're important.



Women and finance

Top money issues for women



Protecting your assets

Basic estate planning steps to help protect your assets



End of Financial Year

Make the most of incentives before time runs out!



Budget and Legislative update

Discover what's in store for tax, super and investments

Building a better future



Important notice

Any advice in this presentation has been prepared without taking into account your objectives, financial situation and needs. You should consider whether it is appropriate having regard to your personal circumstances before making any financial decisions.

If you are considering acquiring a financial product you should obtain the relevant product disclosure statement before making any decision.

Any information about taxation in this presentation is factual information or general advice only and does not consider the application or interpretation of any taxation laws to your personal circumstances. If you require taxation advice you should seek advice from a registered tax agent or a registered tax (financial) adviser.



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TelstraSuper

Agenda



How much is enough?



Useful Tools



Why Superannuation



TelstraSuper assistance



Retirement Income



Summary



Lifestyle Considerations

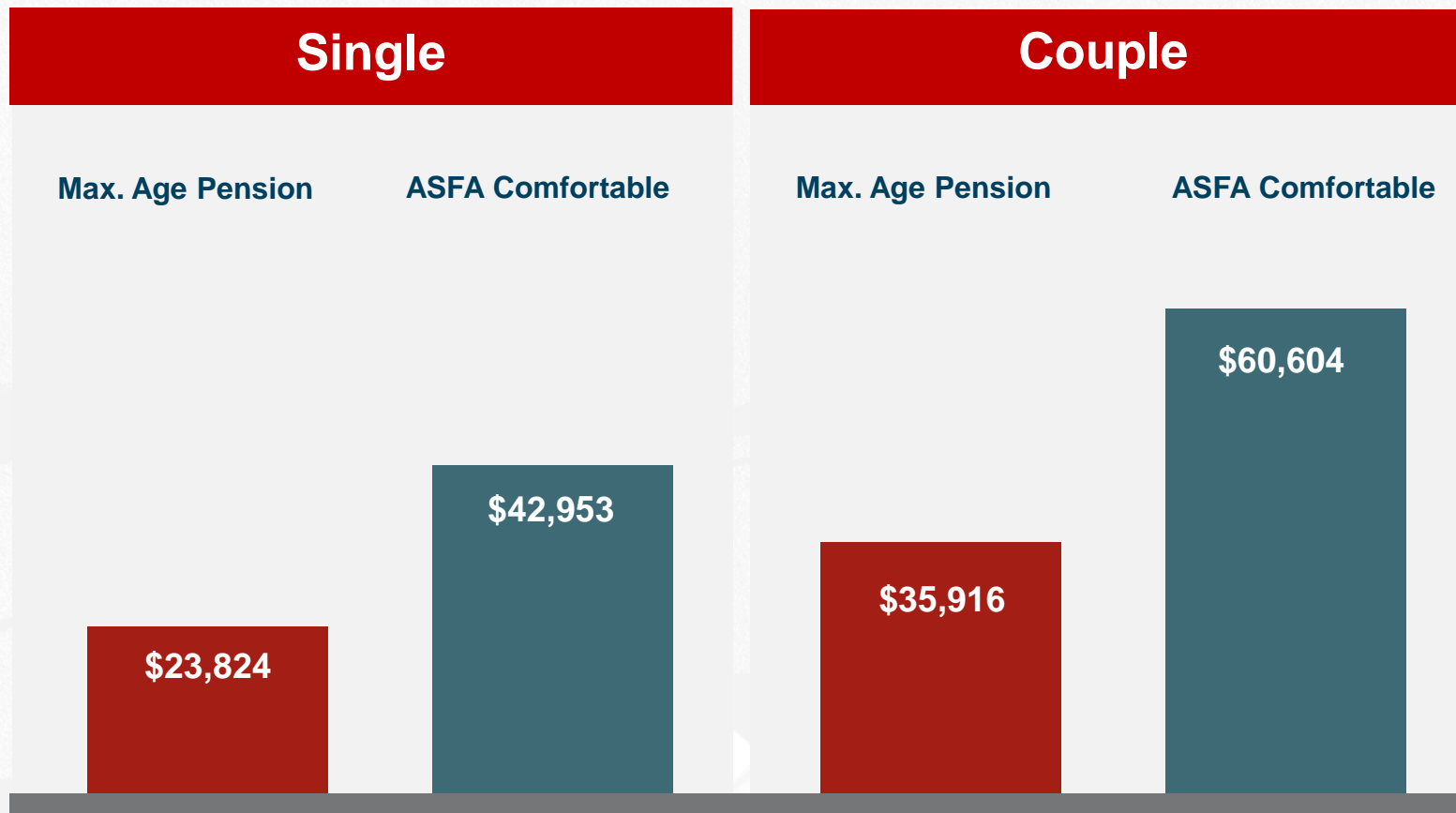


Questions

How much is enough?



How much is enough?



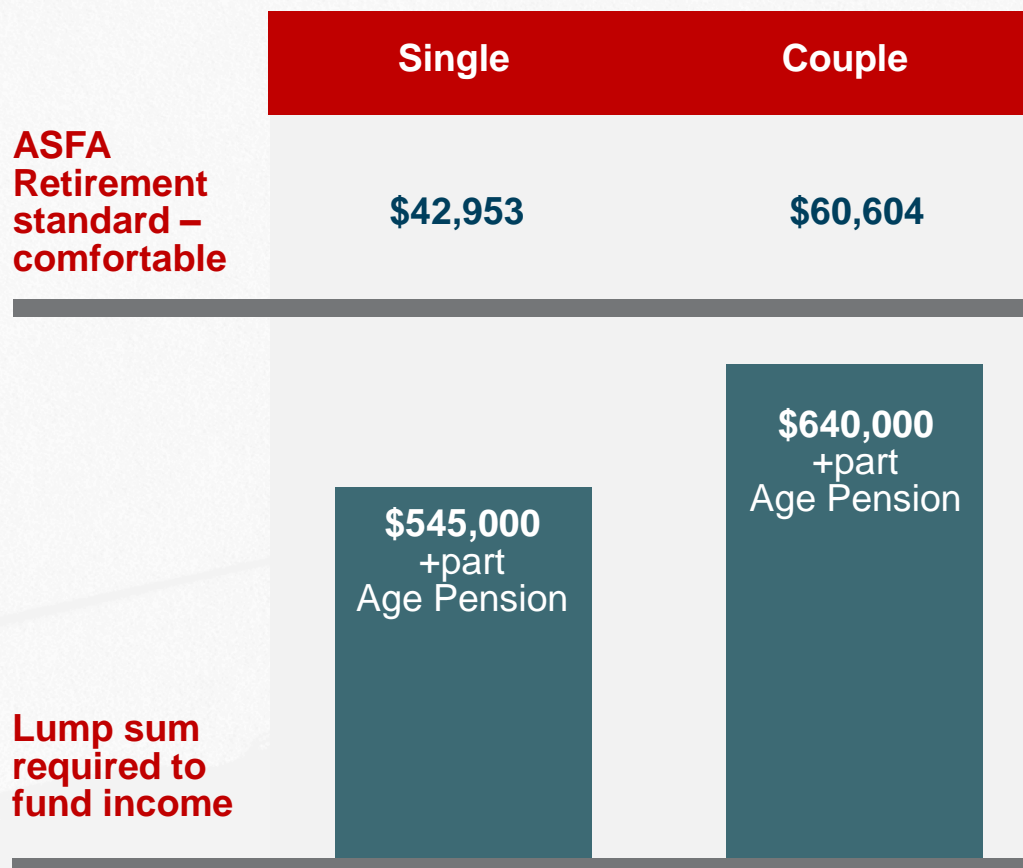
Source: ASFA Retirement Standard June 2018. Capital required assumes a net investment return of 6% p.a. For retirees age 65-85.
www.humanservices.gov.au 2 July 2018. Includes the pension supplement and clean energy supplement. All figures in today's dollars.



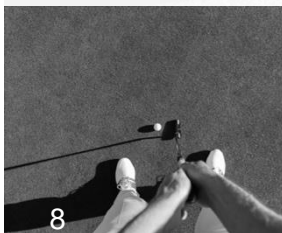
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How much is enough?



Source: ASFA Retirement Standard July 2018. Capital required assumes a net investment return of 6% p.a. All figures in today's dollars.



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Australian Household Savings Ratio



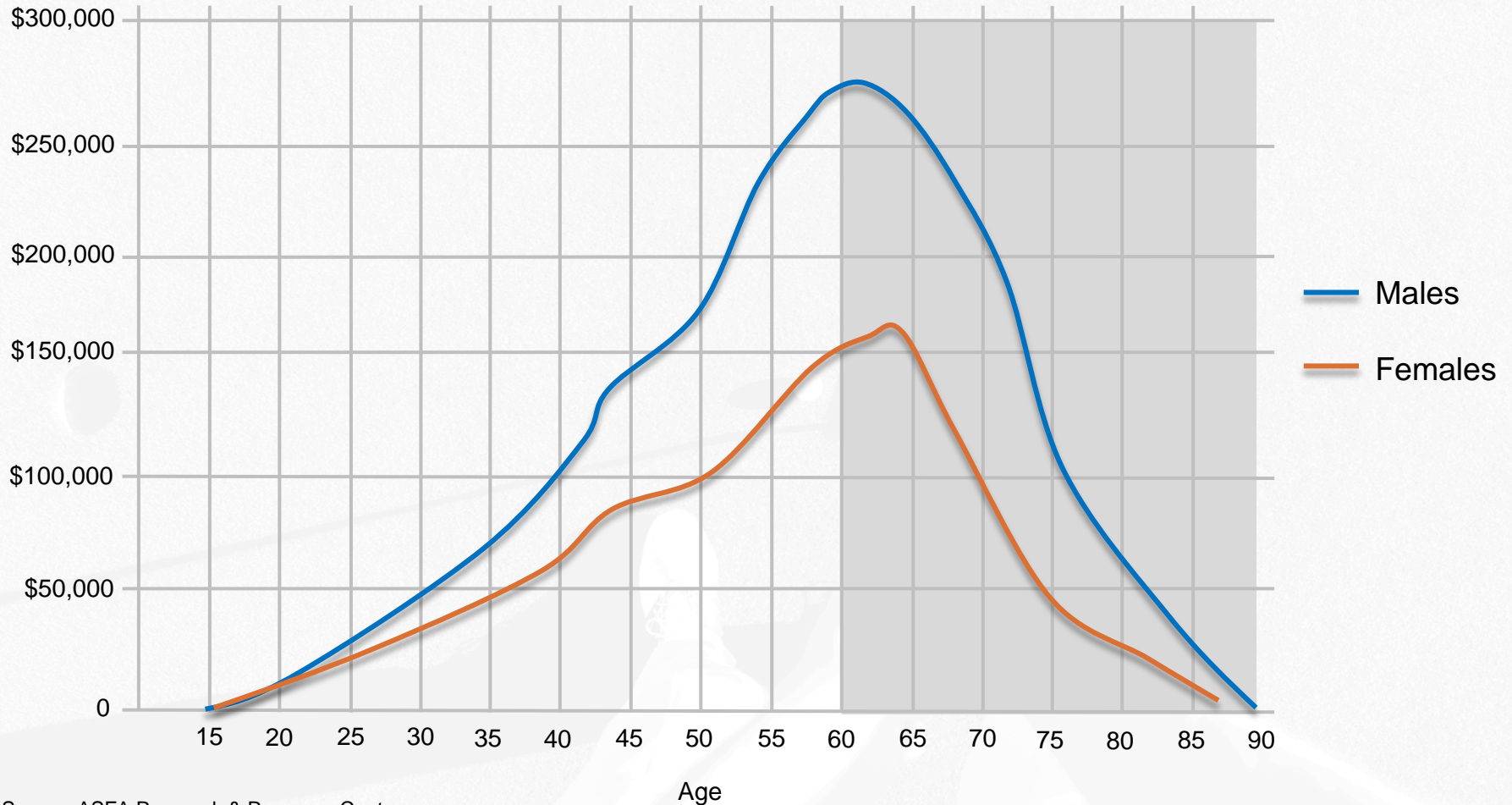
Source: Tradingeconomics.com (Australian Bureau of Statistics)



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Average Australian super balances by age



Source: ASFA Research & Resource Centre



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Why superannuation



Why super?



You can save on tax:

- Pre-tax money you contribute to super is taxed at 15%
- For most people that's less than the tax on their take home pay
- Investment earnings are only taxed at *up to* 15%



After 60, it's tax free when you take it out

- In a super income stream, your income and any capital growth are tax free

2018/19 Contribution caps


Pre-tax (concessional)	\$25,000 per annum
Post-tax (non-concessional)	\$100,000 per annum ^{*^} \$300,000 over 3 years ^{^#}

* Must satisfy work test if aged 65 and over

[^] Subject to \$1.6 million balance cap

[#] Not available from age 65

Contribution caps apply per person and include contributions made to multiple super accounts.



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When can I access my super?

Date of birth	Preservation age	Commencing
1 July 1961 to 30 June 1962	57	Current
1 July 1962 to 30 June 1963	58	1 July 2020
1 July 1963 to 30 June 1964	59	1 July 2022
From 1 July 1964	60	1 July 2024

Source: www.ato.gov.au for 2018/19 financial year



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How can I access my super?

From preservation age	Lump Sum	Retirement Income
Working	X	✓
Retired	✓	✓
Age 65	✓	✓

From preservation age - retired	Lump sum	Retirement income
Aged 57 – 59	\$205,000 tax free Above taxed at 15%*	Retirement income stream is taxable
Aged 60+	Tax-free	Tax-free

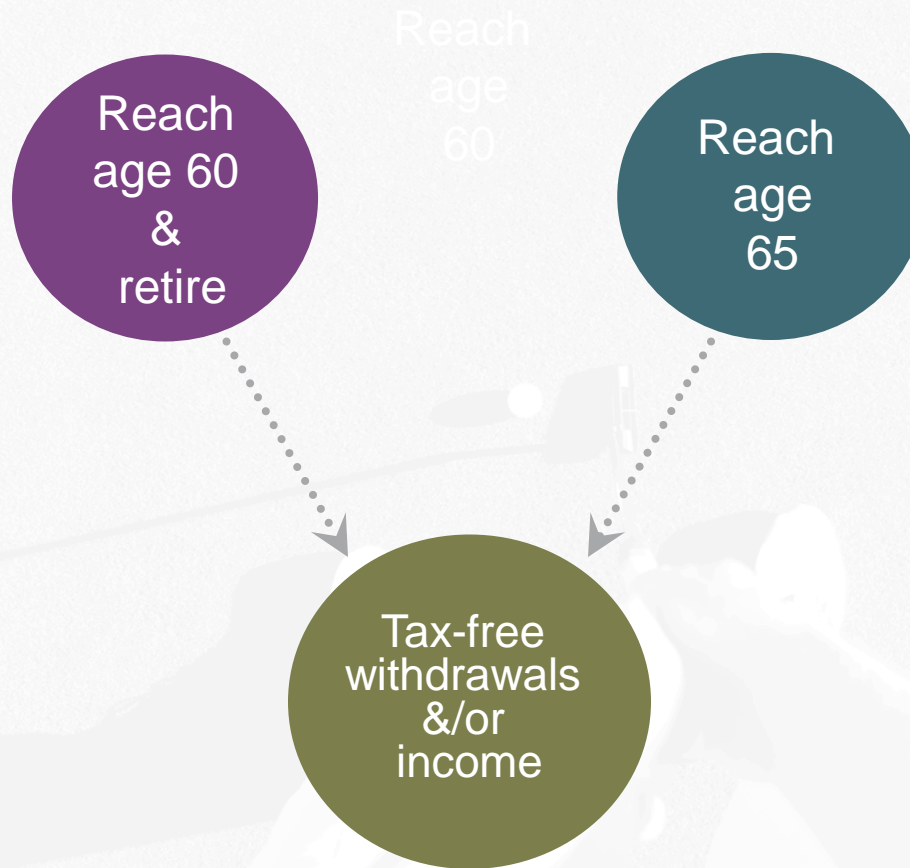
Source: www.ato.gov.au for 2018/19 financial year



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When can I access my super *tax-free*?



Source: www.ato.gov.au for 2018/19 financial year



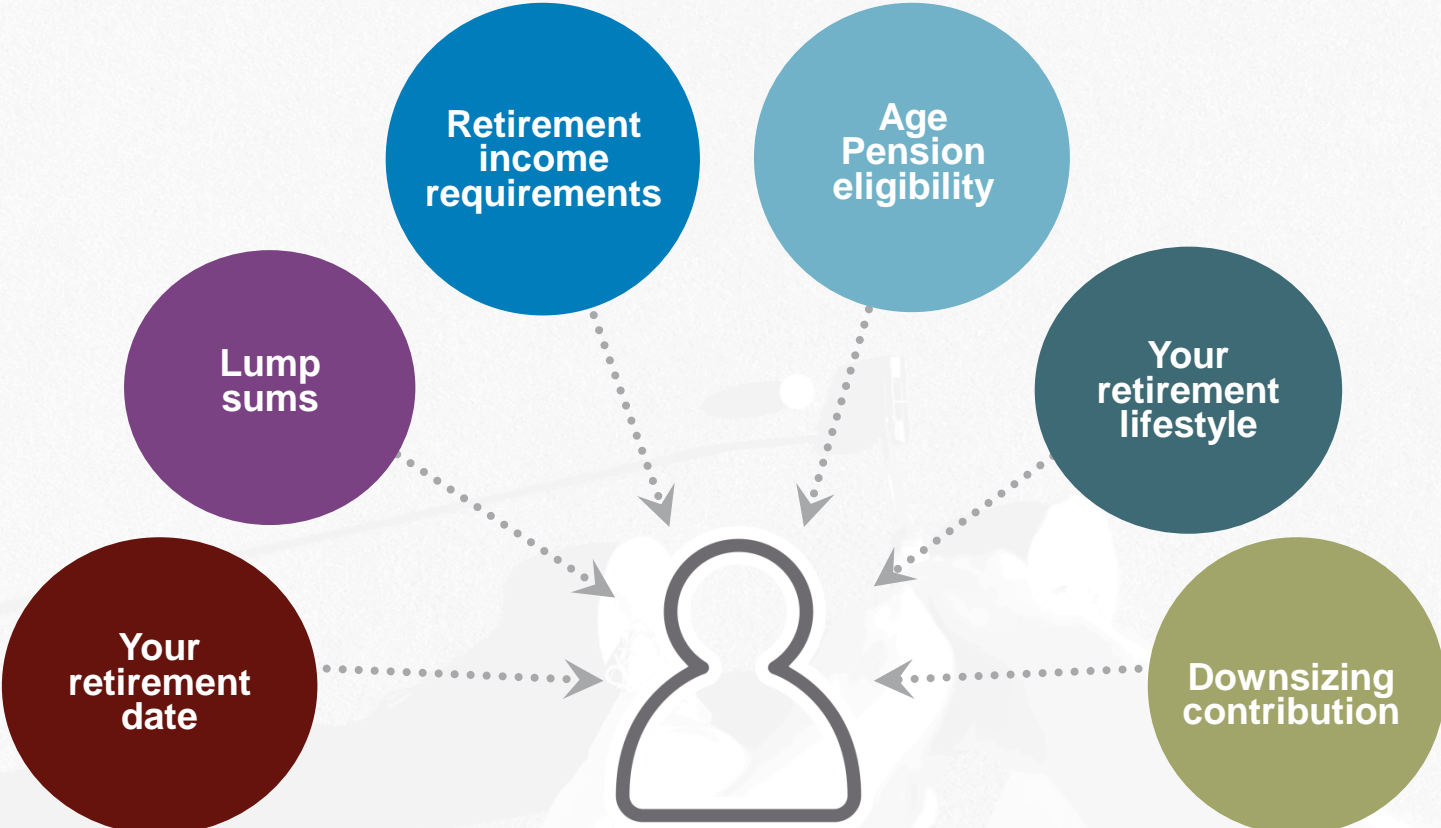
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Retirement Income



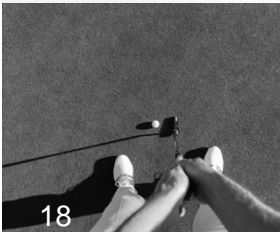
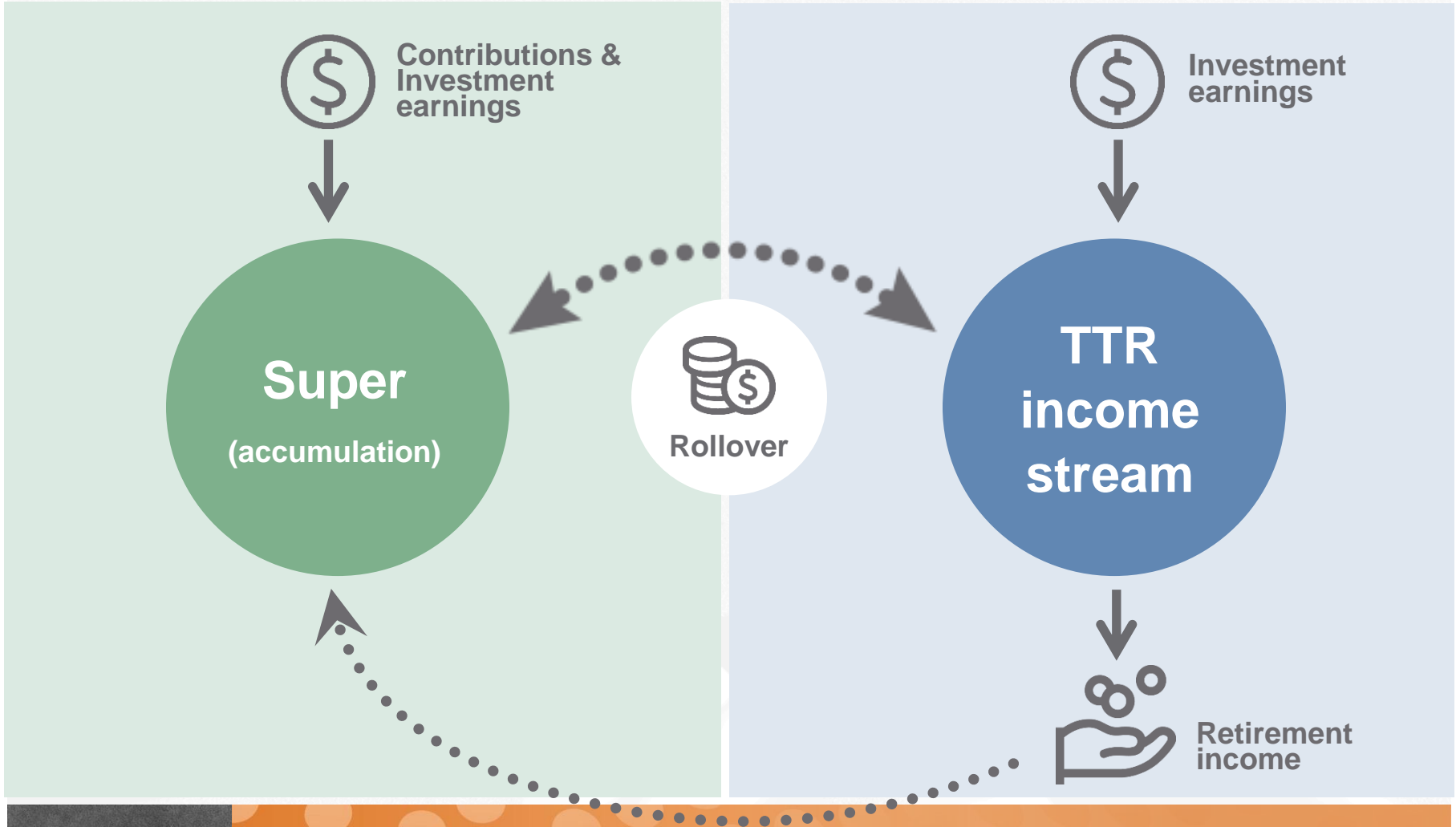
Considerations for Retirement



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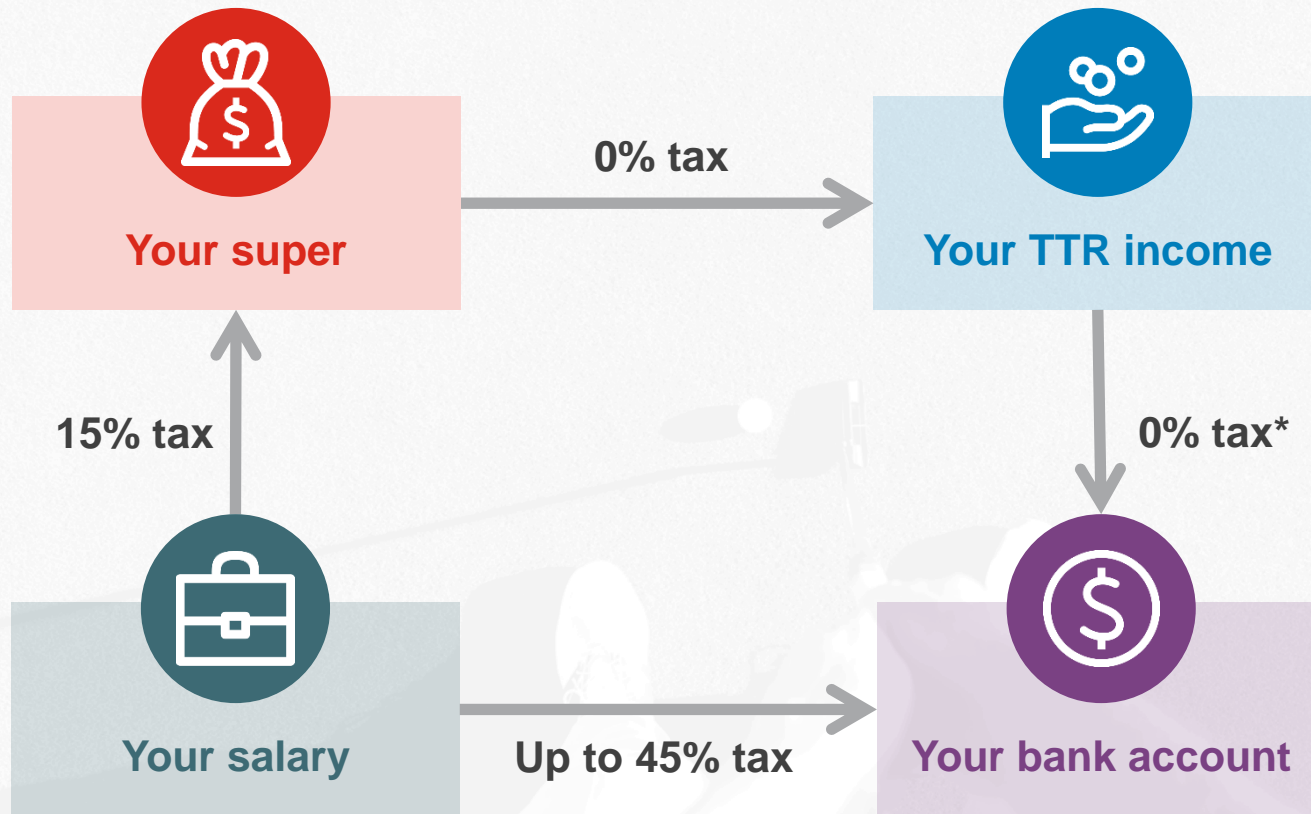
Transition to retirement



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Transition to retirement: Tax benefits



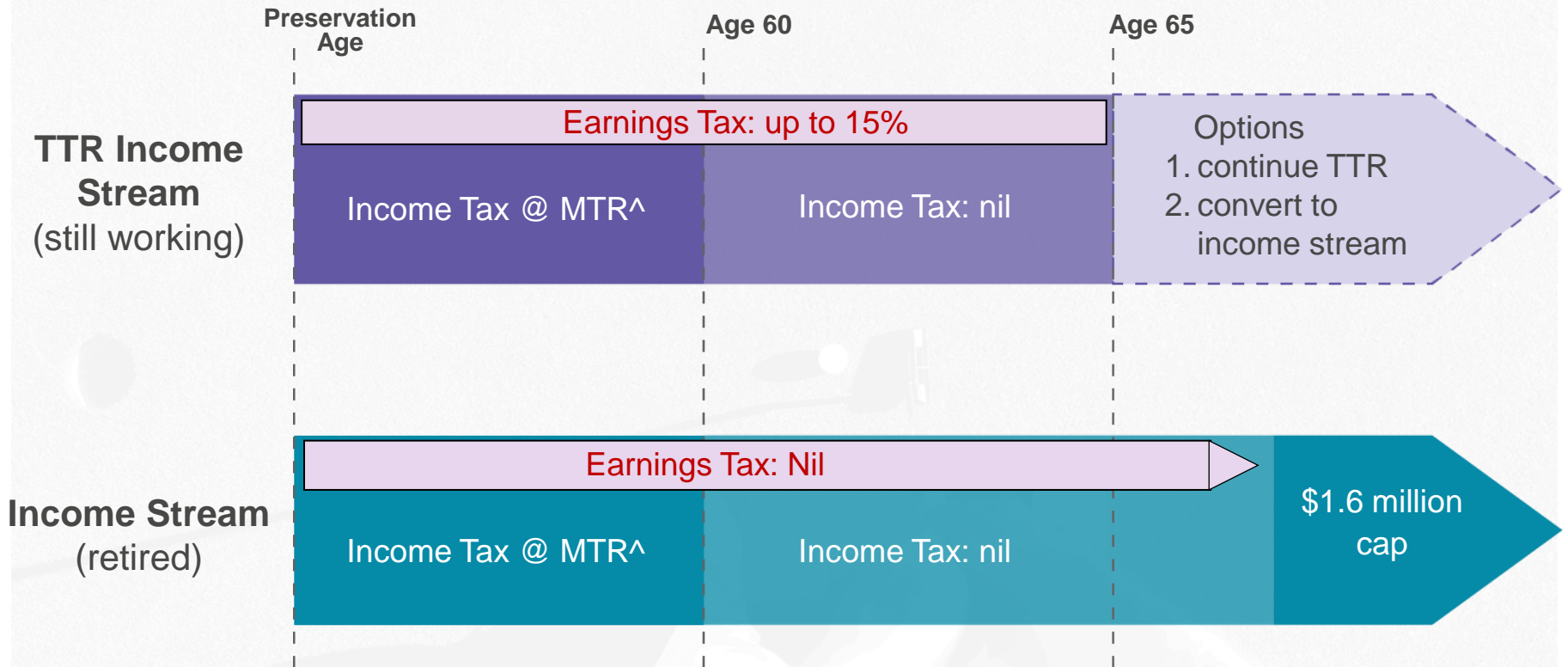
* 60 years and above



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Retirement income



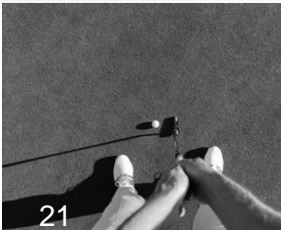
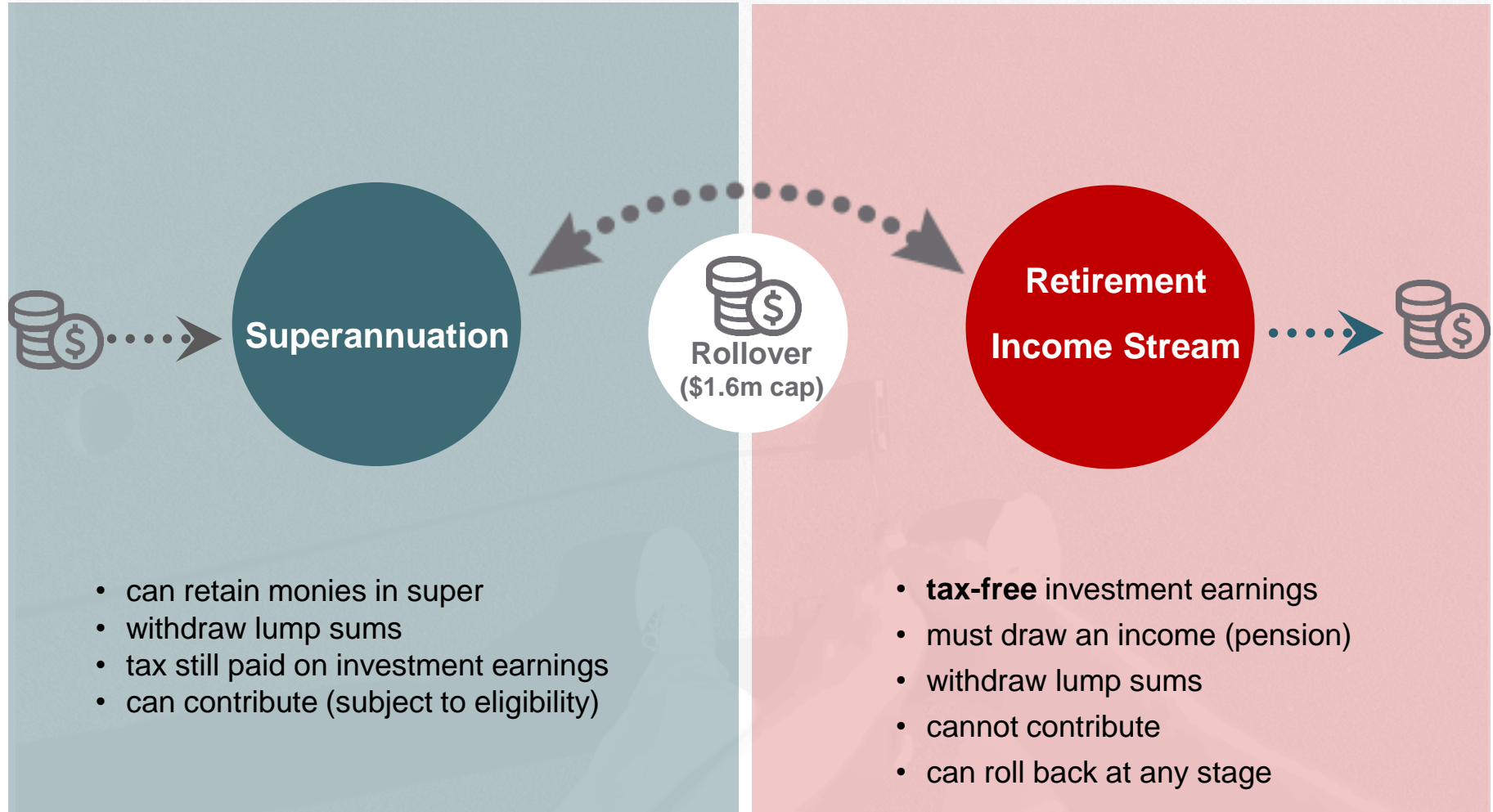
[^] Up to 45% plus Medicare levy



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Retirement income



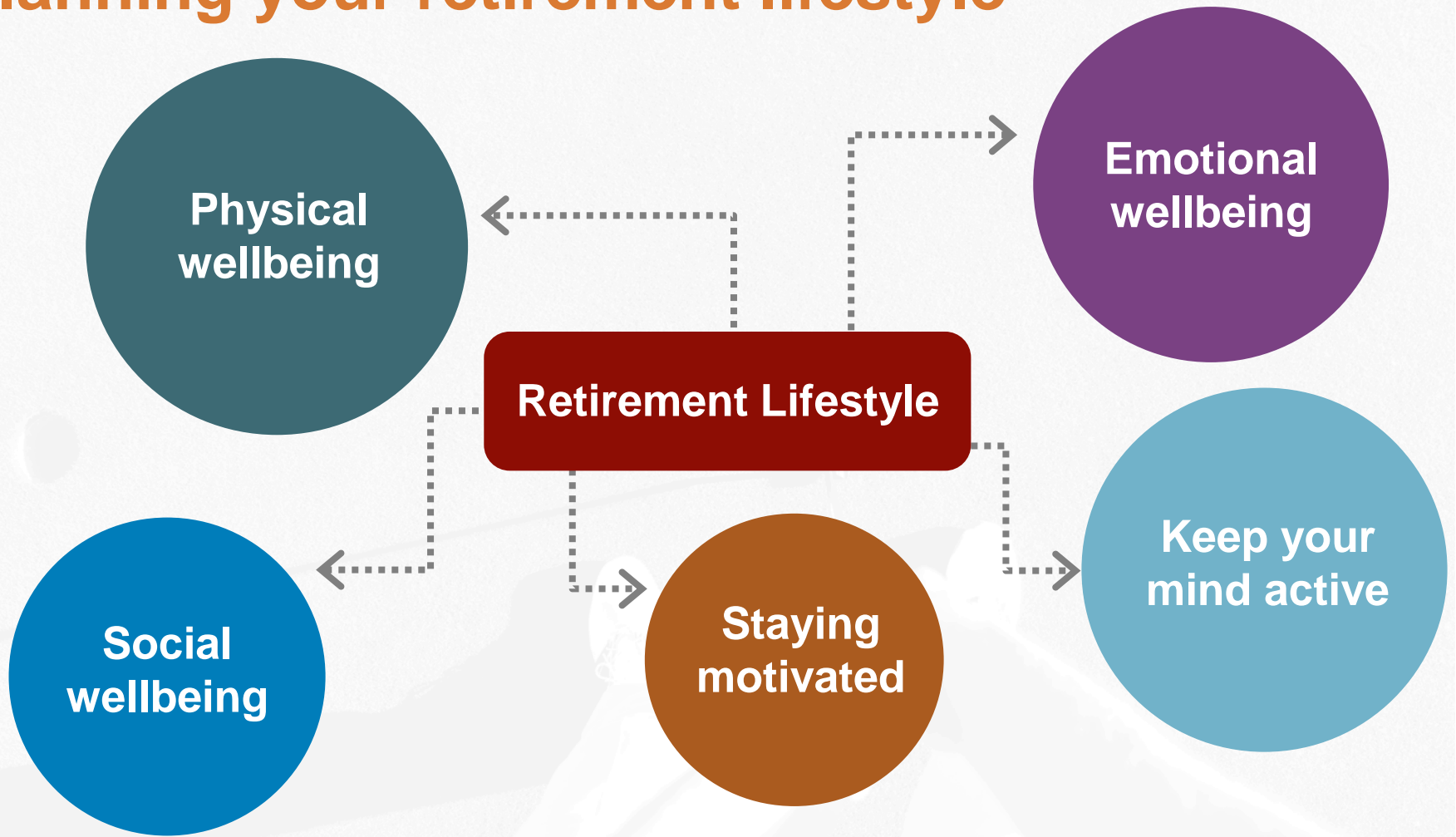
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Lifestyle Considerations



Planning your retirement lifestyle



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Lifestyle considerations



Do

Get your finances in order – how much income &/or capital do/will you need?

Work out what you plan to do with your TIME in retirement – travel, grandkids, sport/hobbies, volunteer...

Get some advice

Don't

Just base it on what the media &/or industry says – work out what YOU will need

Think there won't be enough time in the day to get everything you want done

Wait till it's too late – start planning now!



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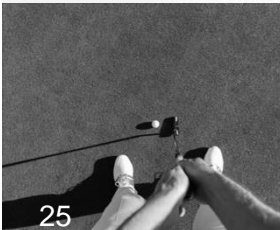
Retirement Lifestyle

Life might be all golf and relaxing by the pool in the beginning - but not if your money runs out!



LIFESTYLE

1. It must be planned
2. The best laid plans may need to change
3. Professionals can help
4. There is always some risk
5. Most importantly, keep it simple!



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Useful tools – retirement projector

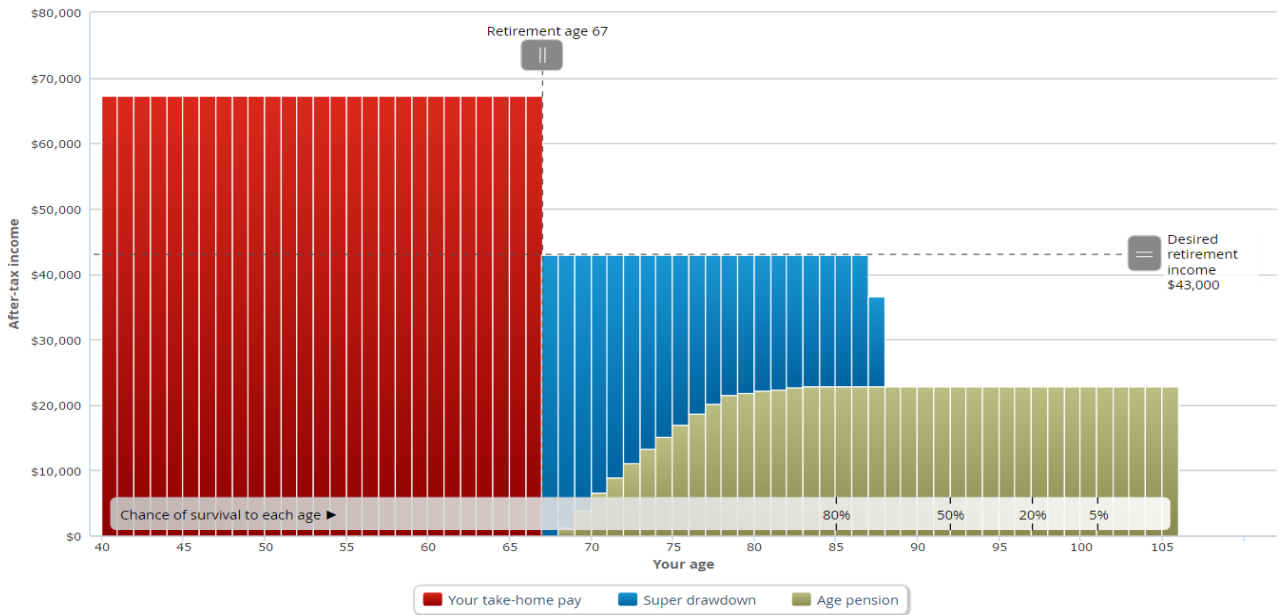


Scenarios View

Summary **Your income** Your balance

Your details

Projected retirement income (in today's dollars)



Current age 40

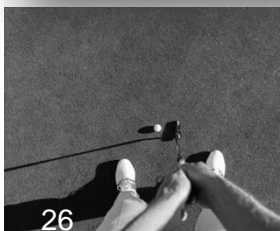
Are you already retired?
No Yes

Current annual salary \$90,000

Current super balance \$150,000

Gender
M F

NEXT



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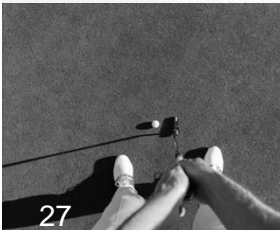
TelstraSuper Financial Planning



- ✓ **No additional cost**
- ✓ Highly qualified financial advisers
- ✓ Walk through your options
- ✓ Receive limited personal advice on super



- ✓ Ongoing or once-off
- ✓ Highly qualified financial advisers
- ✓ Lower cost than the industry average
- ✓ Receive comprehensive personal advice



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Retirement ready

01

YOUR FINANCIAL ASSETS

Superannuation, transition to retirement, other financial assets.
Maximising your wealth in the most tax-effective manner.

02

YOUR INVESTMENT STRATEGY

Selecting the right investment strategy can help you maximise your investment & retirement outcomes.

03

YOUR PROTECTION

Protect your wealth and your loved ones.
Incorporating cover in your super can be cheaper, have some tax advantage and easier to manage

04

YOUR RETIREMENT LIFESTYLE

Plan what you are going to do in retirement – travel, family, sport/hobbies, volunteering.


05


GET ADVICE


Navigate the financial advice process with confidence





Useful tools


 ASIC MoneySmart
www.moneysmart.gov.au

 Australian Taxation Office
www.ato.gov.au/Individuals/Super/

 ASFA Retirement Standard
[www.superannuation.asn.au/
resources/retirement-standard](http://www.superannuation.asn.au/resources/retirement-standard)

 ASFA
www.superguru.com.au

 Department of Human Services
www.humanservices.gov.au


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Thank you



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