

Group Salary Continuance Policy



Group Salary Continuance Policy Number **GSC458 (Policy)**
Group Salary Continuance Policy Name **Telstra Superannuation Scheme**
Group Salary Continuance Policy Owner **Telstra Super Pty Ltd**
Policy Endorsement Number **Fourteen**

THIS ENDORSEMENT CHANGES THE POLICY

TAL Life Limited (ABN 70 050 109 450) and Telstra Super Pty Ltd (ABN 86 007 422 522) agree to amend the Policy with effect from 1 July 2017 on the terms contained in this endorsement:

1 PART II. DEFINITIONS

1.1 Delete the following definition in General Definition and replace with the following:

guarantee period:	means 1 July 2017 to 30 June 2020.
premium rates:	<p>means for:</p> <p>A. <i>Divisions 6</i> members – the annual premium rates per \$1,000 of <i>insured cover</i> as set out in Part VI.</p> <p>B. <i>Division 4 (Personal Plus)</i> members – the annual rates per \$1,000 of <i>insured cover</i> as set out in Part VII.</p> <p>All the premium rates above are based on the policy being issued on a non-participating basis.</p>

2 PART VI

2.1 Delete the premium rate table in Appendix A and replace with the following:

i) PREMIUM RATES FOR DIVISION 6

PREMIUM RATES FOR DIVISION 6																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
	30 Days		60 Days		90 Days*		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday†	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
16	3.07	3.98	1.99	2.40	1.10	1.24	1.04	1.18	3.63	5.15	2.34	3.12	1.71	2.12	1.47	1.86
17	3.07	4.06	1.99	2.45	1.10	1.26	1.04	1.20	3.63	5.24	2.34	3.18	1.71	2.15	1.47	1.89
18	3.16	4.10	2.04	2.48	1.13	1.27	1.08	1.21	3.73	5.29	2.41	3.21	1.76	2.17	1.52	1.91
19	3.17	4.14	2.04	2.50	1.13	1.29	1.08	1.22	3.73	5.35	2.41	3.24	1.76	2.18	1.52	1.92
20	3.17	4.15	2.04	2.50	1.13	1.29	1.08	1.22	3.73	5.36	2.41	3.24	1.76	2.19	1.52	1.92
21	3.20	4.19	2.06	2.52	1.14	1.30	1.09	1.23	3.78	5.42	2.43	3.28	1.78	2.20	1.53	1.94
22	3.03	4.23	1.94	2.54	1.08	1.31	1.02	1.22	3.60	5.51	2.33	3.34	1.68	2.26	1.45	1.99
23	2.88	4.26	1.85	2.56	1.02	1.32	0.97	1.16	3.46	5.60	2.24	3.40	1.61	2.29	1.39	2.02
24	2.81	4.30	1.80	2.58	0.99	1.33	0.94	1.12	3.40	5.69	2.18	3.45	1.58	2.33	1.36	2.06
25	2.70	4.34	1.72	2.60	0.95	1.34	0.90	1.08	3.29	5.79	2.11	3.52	1.53	2.37	1.32	2.10
26	2.62	4.26	1.65	2.59	0.90	1.35	0.86	1.03	3.22	5.76	2.06	3.53	1.47	2.41	1.27	2.14
27	2.54	4.61	1.61	2.78	0.88	1.42	0.84	1.00	3.15	6.28	2.02	3.81	1.45	2.58	1.25	2.29
28	2.53	4.88	1.61	2.90	0.88	1.48	0.84	1.01	3.17	6.72	2.03	4.04	1.46	2.71	1.26	2.40

PREMIUM RATES FOR DIVISION 6																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days*		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday†	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
29	2.51	5.11	1.59	3.03	0.87	1.53	0.83	1.00	3.17	7.10	2.03	4.23	1.46	2.81	1.26	2.52
30	2.56	5.36	1.61	3.15	0.88	1.58	0.84	1.01	3.27	7.51	2.08	4.46	1.49	2.95	1.30	2.63
31	2.61	5.54	1.64	3.26	0.89	1.62	0.85	1.02	3.38	7.86	2.14	4.66	1.53	3.06	1.34	2.74
32	2.70	5.72	1.70	3.34	0.92	1.66	0.87	1.06	3.54	8.17	2.24	4.84	1.58	3.18	1.38	2.84
33	2.81	5.92	1.74	3.47	0.94	1.73	0.89	1.08	3.70	8.56	2.32	5.08	1.63	3.33	1.44	3.00
34	2.93	6.09	1.82	3.59	0.97	1.80	0.93	1.12	3.91	8.89	2.43	5.29	1.71	3.48	1.50	3.13
35	3.09	6.31	1.90	3.73	1.01	1.88	0.96	1.18	4.16	9.33	2.59	5.57	1.80	3.70	1.59	3.33
36	3.27	6.55	2.02	3.90	1.07	1.99	1.01	1.24	4.45	9.81	2.77	5.89	1.91	3.94	1.70	3.56
37	3.43	6.82	2.11	4.10	1.12	2.10	1.07	1.31	4.72	10.38	2.93	6.27	2.04	4.23	1.81	3.85
38	3.60	7.18	2.24	4.34	1.19	2.25	1.13	1.38	5.02	11.03	3.12	6.73	2.17	4.59	1.93	4.17
39	3.79	7.57	2.36	4.61	1.26	2.40	1.20	1.48	5.36	11.80	3.34	7.26	2.34	4.98	2.09	4.54
40	4.01	8.04	2.52	4.93	1.36	2.60	1.30	1.59	5.74	12.73	3.62	7.88	2.56	5.48	2.29	4.99
41	4.23	8.61	2.69	5.34	1.47	2.84	1.39	1.72	6.14	13.81	3.91	8.64	2.80	6.06	2.52	5.54
42	4.43	9.24	2.84	5.76	1.58	3.10	1.50	1.85	6.51	15.00	4.20	9.47	3.04	6.72	2.74	6.15
43	4.73	9.93	3.08	6.26	1.73	3.41	1.64	2.04	7.04	16.35	4.61	10.42	3.39	7.47	3.05	6.84
44	5.01	10.72	3.30	6.82	1.88	3.75	1.79	2.23	7.54	17.87	4.99	11.49	3.73	8.33	3.38	7.65

PREMIUM RATES FOR DIVISION 6																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days*		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday†	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
45	5.37	11.60	3.59	7.46	2.08	4.15	1.97	2.46	8.20	19.54	5.52	12.70	4.18	9.29	3.79	8.56
46	5.69	12.55	3.87	8.15	2.28	4.59	2.16	2.70	8.81	21.38	6.03	14.02	4.64	10.38	4.21	9.57
47	6.12	13.55	4.22	8.89	2.53	5.05	2.39	3.01	9.59	23.34	6.68	15.45	5.22	11.54	4.74	10.67
48	6.61	14.68	4.65	9.72	2.82	5.57	2.68	3.35	10.48	25.54	7.43	17.06	5.90	12.84	5.38	11.91
49	7.16	15.95	5.11	10.65	3.15	6.16	3.00	3.75	11.45	28.02	8.25	18.87	6.66	14.33	6.07	13.30
50	7.74	17.25	5.62	11.62	3.50	6.77	3.33	4.19	12.51	30.58	9.15	20.75	7.48	15.87	6.84	14.76
51	8.42	18.69	6.21	12.67	3.92	7.45	3.72	4.69	13.74	33.44	10.21	22.84	8.44	17.60	7.75	16.39
52	9.17	20.24	6.84	13.81	4.38	8.17	4.16	5.26	15.11	36.50	11.38	25.10	9.52	19.45	8.76	18.16
53	10.09	21.88	7.62	15.04	4.91	8.94	4.66	5.91	16.76	39.75	12.77	27.49	10.77	21.42	9.93	20.03
54	11.13	23.63	8.48	16.33	5.51	9.78	5.24	6.65	18.66	43.22	14.35	30.05	12.20	23.52	11.25	22.04
55	12.33	25.46	9.48	17.70	6.20	10.65	5.89	7.49	20.86	46.87	16.18	32.74	13.85	25.75	12.79	24.15
56	13.70	27.40	10.60	19.14	6.96	11.56	6.60	8.42	23.33	50.74	18.21	35.57	15.65	28.07	14.49	26.36
57	15.19	29.50	11.82	20.69	7.80	12.54	7.40	9.46	26.05	54.92	20.44	38.62	17.64	30.54	16.35	28.75
58	16.93	31.71	13.23	22.30	8.76	13.55	8.32	10.64	29.15	59.31	22.95	41.79	19.86	33.12	18.44	31.21
59	18.86	34.02	14.79	23.97	9.81	14.60	9.32	11.94	32.58	63.91	25.70	45.07	22.29	35.79	20.73	33.75
60	21.05	36.45	16.54	25.73	10.99	15.68	10.45	13.42	36.44	68.72	28.77	48.50	24.95	38.53	23.25	36.38
61	23.57	39.01	18.53	27.55	12.32	16.82	11.70	15.06	40.39	72.87	31.47	50.77	27.05	39.88	24.87	37.03

PREMIUM RATES FOR DIVISION 6																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days*		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday†	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
62	26.36	41.60	20.73	29.40	13.78	17.96	13.09	16.86	39.45	66.46	30.54	46.13	26.12	36.11	23.92	33.33
63	29.58	44.31	23.21	31.35	15.41	19.16	14.64	18.20	36.93	57.53	28.35	39.72	24.09	30.91	21.88	28.24
64	26.94	39.23	20.44	26.81	13.23	15.89	12.56	15.10	26.94	39.23	20.44	26.81	13.23	15.89	12.56	15.10
65	10.20	14.86	7.55	9.88	4.80	5.71	4.57	5.25	10.20	14.86	7.55	9.88	4.80	5.71	4.57	5.25

* Default cover is 2-year Benefit Period and 90-day Waiting Period.

† As at last 1 July.

ii) OCCUPATIONAL LOADINGS

Occupational Loadings	
Occupation Grouping	IP Loading
White Collar	1.00
Light Blue Collar	1.40
Medium Blue Collar	2.50
Heavy Blue Collar	2.50

3 PART VII

3.1 Delete the premium rate table in Appendix B and replace with the following:

i) PREMIUM RATES FOR DIVISION 4 (PERSONAL PLUS)

PREMIUM RATES FOR DIVISION 4 (PERSONAL PLUS)																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday ¹	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
16	5.05	6.72	3.21	4.00	2.30	2.65	1.96	2.31	5.84	8.51	3.74	5.11	2.69	3.42	2.31	3.01
17	5.12	6.91	3.26	4.12	2.33	2.74	1.99	2.37	5.92	8.76	3.79	5.26	2.74	3.52	2.34	3.09
18	5.36	7.10	3.41	4.23	2.43	2.81	2.08	2.43	6.21	9.00	3.97	5.40	2.85	3.62	2.45	3.17
19	5.45	7.20	3.47	4.27	2.49	2.84	2.11	2.46	6.32	9.12	4.04	5.48	2.90	3.66	2.50	3.21
20	5.46	7.32	3.47	4.36	2.49	2.88	2.11	2.51	6.32	9.29	4.04	5.56	2.90	3.72	2.50	3.27
21	5.54	7.43	3.53	4.41	2.52	2.92	2.14	2.53	6.43	9.41	4.11	5.64	2.95	3.76	2.53	3.30
22	5.16	7.63	3.27	4.52	2.33	3.00	1.99	2.60	6.02	9.76	3.83	5.83	2.76	3.90	2.36	3.42
23	4.93	7.71	3.12	4.59	2.23	3.03	1.89	2.62	5.80	9.93	3.69	5.95	2.64	3.97	2.28	3.48
24	4.71	7.72	2.97	4.59	2.11	3.03	1.81	2.63	5.60	10.02	3.55	6.00	2.54	4.00	2.18	3.53
25	4.46	7.80	2.82	4.63	2.00	3.06	1.70	2.66	5.35	10.22	3.40	6.13	2.41	4.10	2.08	3.62
26	4.28	7.72	2.69	4.64	1.88	3.10	1.61	2.71	5.18	10.22	3.27	6.20	2.31	4.19	2.00	3.70
27	4.09	8.44	2.56	5.02	1.81	3.32	1.55	2.90	4.97	11.27	3.15	6.77	2.24	4.52	1.92	4.01
28	4.07	9.01	2.56	5.30	1.81	3.47	1.55	3.04	5.01	12.15	3.17	7.23	2.26	4.79	1.94	4.24

PREMIUM RATES FOR DIVISION 4 (PERSONAL PLUS)																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday ¹	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
29	4.10	9.56	2.57	5.58	1.81	3.63	1.56	3.18	5.09	13.02	3.21	7.70	2.28	5.05	1.99	4.49
30	4.13	10.05	2.58	5.84	1.81	3.76	1.56	3.31	5.17	13.83	3.26	8.13	2.31	5.31	2.01	4.72
31	4.34	10.45	2.70	6.06	1.88	3.89	1.62	3.42	5.50	14.53	3.45	8.52	2.42	5.53	2.11	4.93
32	4.45	10.74	2.77	6.23	1.91	3.98	1.65	3.52	5.72	15.09	3.56	8.83	2.50	5.74	2.17	5.12
33	4.69	11.22	2.88	6.51	2.00	4.17	1.73	3.68	6.07	15.91	3.76	9.32	2.62	6.05	2.30	5.42
34	5.03	11.54	3.08	6.72	2.11	4.33	1.84	3.83	6.57	16.52	4.06	9.71	2.81	6.33	2.46	5.68
35	5.22	12.10	3.19	7.07	2.17	4.59	1.89	4.07	6.91	17.51	4.24	10.34	2.92	6.79	2.57	6.10
36	5.62	12.69	3.42	7.47	2.33	4.88	2.04	4.35	7.50	18.63	4.61	11.08	3.16	7.32	2.79	6.59
37	5.98	13.33	3.64	7.90	2.49	5.21	2.17	4.65	8.07	19.85	4.94	11.89	3.40	7.94	3.01	7.17
38	6.34	14.05	3.89	8.39	2.65	5.58	2.33	4.98	8.67	21.22	5.34	12.79	3.67	8.62	3.26	7.81
39	6.81	14.89	4.19	8.96	2.88	6.02	2.55	5.39	9.44	22.80	5.83	13.86	4.04	9.43	3.59	8.56
40	7.29	15.98	4.52	9.70	3.15	6.57	2.79	5.90	10.23	24.81	6.38	15.20	4.46	10.45	3.98	9.51
41	7.81	17.26	4.89	10.56	3.44	7.24	3.05	6.50	11.09	27.18	6.98	16.80	4.94	11.66	4.42	10.63
42	8.33	18.67	5.28	11.53	3.76	7.98	3.35	7.19	12.00	29.78	7.64	18.58	5.48	13.03	4.91	11.90
43	8.98	20.17	5.77	12.56	4.17	8.80	3.71	7.92	13.08	32.56	8.46	20.52	6.15	14.55	5.53	13.30
44	9.58	21.98	6.25	13.83	4.59	9.79	4.10	8.84	14.16	35.91	9.29	22.86	6.85	16.37	6.18	15.00
45	10.43	23.89	6.91	15.18	5.14	10.87	4.60	9.84	15.62	39.50	10.41	25.38	7.81	18.38	7.04	16.88

PREMIUM RATES FOR DIVISION 4 (PERSONAL PLUS)																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday ¹	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
46	11.21	25.97	7.53	16.68	5.89	12.05	5.10	10.94	17.01	43.38	11.52	28.14	8.78	20.58	7.92	18.94
47	12.13	28.15	8.29	18.25	6.35	13.33	5.71	12.14	18.63	47.55	12.82	31.14	9.92	22.99	9.00	21.20
48	13.31	30.65	9.25	20.05	7.21	14.79	6.48	13.49	20.69	52.28	14.48	34.53	11.38	25.72	10.33	23.75
49	14.49	33.42	10.23	22.07	8.10	16.41	7.29	15.00	22.76	57.57	16.21	38.34	12.93	28.80	11.76	26.63
50	15.79	36.29	11.33	24.15	9.09	18.11	8.21	16.58	25.04	63.11	18.13	42.34	14.65	32.03	13.35	29.70
51	17.30	39.47	12.59	26.47	10.23	19.99	9.27	18.35	27.68	69.25	20.34	46.79	16.65	35.64	15.22	33.09
52	19.03	42.81	14.04	28.90	11.53	21.98	10.46	20.22	30.73	75.72	22.88	51.49	18.93	39.47	17.33	36.72
53	21.03	46.49	15.69	31.60	13.01	24.17	11.84	22.29	34.28	82.85	25.82	56.67	21.56	43.67	19.78	40.70
54	23.30	50.28	17.56	34.39	14.66	26.46	13.35	24.44	38.32	90.25	29.15	62.06	24.52	48.06	22.54	44.86
55	26.00	54.36	19.75	37.37	16.59	28.89	15.14	26.75	43.12	98.18	33.07	67.80	27.99	52.74	25.77	49.30
56	29.02	58.71	22.18	40.54	18.74	31.48	17.14	29.21	48.48	106.63	37.43	73.92	31.84	57.69	29.36	54.01
57	32.35	63.34	24.89	43.91	21.10	34.22	19.33	31.80	54.41	115.65	42.20	80.40	36.04	62.92	33.29	59.00
58	36.21	68.22	27.97	47.43	23.80	37.07	21.87	34.52	61.17	125.17	47.63	87.21	40.77	68.39	37.73	64.21
59	40.47	73.30	31.37	51.06	26.75	39.99	24.65	37.29	68.57	135.08	53.50	94.22	45.86	73.98	42.54	69.54
60	45.38	78.78	35.24	54.95	30.11	43.09	27.82	40.26	77.01	145.67	60.11	101.66	51.58	79.88	47.91	75.18
61	50.98	84.47	39.63	59.00	33.89	46.30	31.39	43.34	85.71	154.80	66.06	106.67	56.15	82.90	51.44	76.70
62	57.19	90.28	44.45	63.10	37.99	49.56	35.29	46.47	83.91	141.47	64.26	97.13	54.37	75.21	49.60	69.17

PREMIUM RATES FOR DIVISION 4 (PERSONAL PLUS)																
Annual Premium Rates per \$1,000 Sum Insured																
Benefit Period	2 Years								5 Years							
Waiting Period	30 Days		60 Days		90 Days		120 Days		30 Days		60 Days		90 Days		120 Days	
Age Next Birthday†	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	Male	Female
63	64.37	96.42	49.95	67.42	42.64	52.99	39.72	49.78	78.84	122.78	59.85	83.81	50.28	64.52	45.54	58.76
64	59.38	86.46	44.53	58.43	37.07	44.52	33.07	39.71	59.38	86.46	44.53	58.43	37.07	44.52	33.07	39.71
65	22.42	32.77	16.43	21.56	13.42	16.00	11.46	13.38	22.42	32.77	16.43	21.56	13.42	16.00	11.46	13.38

† As at last 1 July.

ii) OCCUPATIONAL LOADINGS

Occupational Loadings	
Occupation Grouping	IP Loading
White Collar	1.00
Light Blue Collar	1.40
Medium Blue Collar	2.50
Heavy Blue Collar	2.50


ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

AUTHORISED SIGNATURES

Signed for TAL Life Limited (ABN 70 050 109 450) by its duly appointed authorised signatories pursuant to an Authorised Signatory Deed dated 24 May 2016 who at the date hereof had no notice of revocation of such appointment as authorised signatory:

DocuSigned by:

A4B43FB688434AC
Signature of authorised signatory

DocuSigned by:

5F07A0A79FEA411...
Signature of authorised signatory

John Remedios
Name of authorised signatory

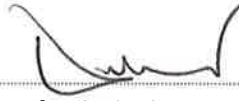
Anne Clarke
Name of authorised signatory

10-Jul-2017 | 12:08 AEST
Date signed

10-Jul-2017 | 12:35 AEST
Date signed

Signed for and on behalf of Telstra Super Pty Ltd (ABN 86 007 422 522):


Signature of authorised representative


Signature of authorised representative

KATHRYN FORREST
Name of authorised representative

C. DAVIES
Name of authorised representative

Executive G.M Operations
Title

CEO
Title

13/7/17
Date signed

14/7/17
Date signed

PLEASE ATTACH THIS ENDORSEMENT TO THE POLICY.