

Group Life Policy



Group Life Policy Number **GL451 (Policy)**
Group Life Policy Name **Telstra Superannuation Scheme**
Group Life Policy Owner **Telstra Super Pty Ltd**
Policy Endorsement Number **Nineteen**

THIS ENDORSEMENT CHANGES THE POLICY

TAL Life Limited (ABN 70 050 109 450) and Telstra Super Pty Ltd (ABN 86 007 422 522) agree to amend the Policy with effect from 1 July 2017 on the terms contained in this endorsement:

1 PART II. DEFINITIONS

1.1 Delete the following definitions in section 2 entitled General Definitions and replace with the following:

guarantee period:	means 1 July 2017 to 30 June 2020.								
premium rates:	<p>means for:</p> <p>A. Default cover – the weekly premium rates determined by the <i>insured member's division</i> and set out in the table below:</p> <table border="1"> <thead> <tr> <th>Division</th> <th>Premium rate</th> </tr> </thead> <tbody> <tr> <td> <i>Division 4 (Personal Plus)</i> and <i>Division 4 (RetireAccess)</i> </td> <td> \$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A. </td> </tr> <tr> <td><i>Division 6</i></td> <td> <u>For insured members employed on a casual basis:</u> \$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A. </td> </tr> <tr> <td><i>Division 6</i></td> <td> <u>For insured members employed on a permanent basis:</u> i) <u>For members aged 16 to 60:</u> The annual premium rates per \$1,000 of cover. Premium rates table as set out in PART IX. APPENDIX C. </td> </tr> </tbody> </table>	Division	Premium rate	<i>Division 4 (Personal Plus)</i> and <i>Division 4 (RetireAccess)</i>	\$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A.	<i>Division 6</i>	<u>For insured members employed on a casual basis:</u> \$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A.	<i>Division 6</i>	<u>For insured members employed on a permanent basis:</u> i) <u>For members aged 16 to 60:</u> The annual premium rates per \$1,000 of cover. Premium rates table as set out in PART IX. APPENDIX C.
Division	Premium rate								
<i>Division 4 (Personal Plus)</i> and <i>Division 4 (RetireAccess)</i>	\$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A.								
<i>Division 6</i>	<u>For insured members employed on a casual basis:</u> \$1.23 per week for <i>basic death cover</i> \$2.36 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A.								
<i>Division 6</i>	<u>For insured members employed on a permanent basis:</u> i) <u>For members aged 16 to 60:</u> The annual premium rates per \$1,000 of cover. Premium rates table as set out in PART IX. APPENDIX C.								

	<p>ii) <u>For members aged 61 to 65:</u> \$1.23 per week for <i>basic death cover</i> \$2.35 per week for <i>basic death and TPD cover</i> as set out in PART VII. APPENDIX A.</p> <p>iii) <u>For members aged 66 to 75:</u> \$1.23 per week for <i>basic death cover</i> as set out in PART VII. APPENDIX A.</p> <p>B. For cover that is:</p> <p>a. <i>voluntary cover,</i></p> <p>b. <i>top-up cover,</i> and/or</p>																		
	<p>c. obtained under condition 24A.1.2b) or condition 27.1, the annual premium rates per \$1,000 <i>voluntary cover</i> as set out in PART VIII, subject to the following occupational premium loadings determined by the <i>insured member's occupation grouping:</i></p> <table border="1" data-bbox="555 869 1278 1167"> <thead> <tr> <th colspan="3">Occupation premium loading</th> </tr> <tr> <th>Occupation grouping</th> <th>Death only</th> <th>Death and TPD</th> </tr> </thead> <tbody> <tr> <td>White Collar</td> <td>1.00</td> <td>1.00</td> </tr> <tr> <td>Light Blue Collar</td> <td>1.25</td> <td>1.40</td> </tr> <tr> <td>Medium Blue Collar</td> <td>1.50</td> <td>2.00</td> </tr> <tr> <td>Heavy Blue Collar</td> <td>1.75</td> <td>2.50</td> </tr> </tbody> </table> <p>All of the premium rates above are based on the policy being issued on a non-participating basis.</p>	Occupation premium loading			Occupation grouping	Death only	Death and TPD	White Collar	1.00	1.00	Light Blue Collar	1.25	1.40	Medium Blue Collar	1.50	2.00	Heavy Blue Collar	1.75	2.50
Occupation premium loading																			
Occupation grouping	Death only	Death and TPD																	
White Collar	1.00	1.00																	
Light Blue Collar	1.25	1.40																	
Medium Blue Collar	1.50	2.00																	
Heavy Blue Collar	1.75	2.50																	

2 PART VIII. APPENDIX B**2.1 Delete the premium rate tables in Appendix B and replace with the following:****i) PREMIUM RATES FOR VOLUNTARY COVER – DIVISION 4**

PREMIUM RATES FOR VOLUNTARY COVER – DIVISION 4				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
16	0.69	0.38	0.70	0.39
17	0.81	0.38	0.82	0.39
18	0.88	0.36	0.94	0.38
19	0.95	0.36	1.03	0.38
20	0.96	0.35	1.04	0.36
21	0.96	0.35	1.06	0.36
22	0.95	0.31	1.07	0.33
23	0.89	0.29	1.03	0.32
24	0.87	0.28	1.03	0.31
25	0.81	0.27	0.99	0.29
26	0.79	0.23	0.95	0.29
27	0.75	0.22	0.91	0.28
28	0.69	0.22	0.86	0.29
29	0.66	0.21	0.83	0.31
30	0.60	0.21	0.81	0.33
31	0.59	0.22	0.79	0.34
32	0.58	0.22	0.77	0.39
33	0.58	0.23	0.77	0.43
34	0.58	0.28	0.79	0.50
35	0.58	0.29	0.81	0.58
36	0.59	0.32	0.86	0.62
37	0.60	0.36	0.90	0.74
38	0.67	0.40	1.03	0.83
39	0.72	0.46	1.10	0.96
40	0.79	0.52	1.25	1.08
41	0.82	0.58	1.40	1.24
42	0.90	0.61	1.57	1.36

PREMIUM RATES FOR VOLUNTARY COVER – DIVISION 4				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
43	1.01	0.72	1.77	1.54
44	1.09	0.79	1.98	1.75
45	1.21	0.86	2.25	1.95
46	1.31	0.95	2.52	2.16
47	1.47	1.04	2.85	2.39
48	1.57	1.10	3.17	2.65
49	1.75	1.21	3.54	2.92
50	1.87	1.30	3.93	3.27
51	2.04	1.40	4.39	3.59
52	2.18	1.49	4.82	4.01
53	2.37	1.61	5.32	4.42
54	2.56	1.75	5.89	4.92
55	2.76	1.84	6.43	5.41
56	2.96	1.97	7.06	6.03
57	3.18	2.06	7.70	6.66
58	3.45	2.18	8.45	7.37
59	3.71	2.33	9.21	8.11
60	4.00	2.44	10.02	8.83
61	4.30	2.59	10.92	9.55
62	4.65	2.72	11.86	10.30
63	5.02	2.87	12.86	11.04
64	5.43	3.04	13.97	11.81
65	5.89	3.22	15.13	12.57
66	6.35	3.41	n/a	n/a
67	6.85	3.63	n/a	n/a
68	7.40	3.85	n/a	n/a
69	8.00	4.08	n/a	n/a
70	8.63	4.33	n/a	n/a
71	9.33	4.59	n/a	n/a
72	10.08	4.86	n/a	n/a

PREMIUM RATES FOR VOLUNTARY COVER – DIVISION 4				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
73	10.89	5.15	n/a	n/a
74	11.76	5.46	n/a	n/a
75	12.71	5.78	n/a	n/a

ii) PREMIUM RATES FOR VOLUNTARY COVER – DIVISIONS 2, 5, 6 and 8 (DB)

PREMIUM RATES FOR VOLUNTARY COVER – DIVISIONS 2, 5, 6 and 8 (DB)				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
16	0.69	0.37	0.70	0.39
17	0.81	0.37	0.82	0.39
18	0.88	0.36	0.94	0.37
19	0.95	0.36	1.03	0.37
20	0.96	0.35	1.04	0.36
21	0.96	0.35	1.05	0.36
22	0.95	0.30	1.06	0.33
23	0.89	0.29	1.03	0.32
24	0.87	0.28	1.03	0.30
25	0.81	0.27	0.98	0.29
26	0.78	0.23	0.95	0.29
27	0.75	0.22	0.91	0.28
28	0.69	0.22	0.85	0.29
29	0.64	0.21	0.82	0.30
30	0.60	0.21	0.81	0.33
31	0.58	0.22	0.78	0.34
32	0.57	0.22	0.77	0.38
33	0.57	0.23	0.77	0.43
34	0.57	0.28	0.78	0.50
35	0.57	0.29	0.81	0.57
36	0.58	0.32	0.85	0.62

PREMIUM RATES FOR VOLUNTARY COVER – DIVISIONS 2, 5, 6 and 8 (DB)				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
37	0.60	0.36	0.90	0.74
38	0.67	0.40	1.03	0.83
39	0.71	0.46	1.11	0.96
40	0.78	0.51	1.25	1.08
41	0.82	0.57	1.39	1.24
42	0.90	0.61	1.57	1.36
43	1.00	0.71	1.76	1.53
44	1.09	0.78	1.98	1.74
45	1.20	0.85	2.24	1.94
46	1.31	0.95	2.51	2.15
47	1.46	1.04	2.84	2.38
48	1.57	1.10	3.16	2.64
49	1.74	1.20	3.53	2.91
50	1.86	1.30	3.91	3.26
51	2.03	1.39	4.37	3.58
52	2.17	1.48	4.80	3.99
53	2.36	1.60	5.29	4.40
54	2.55	1.74	5.86	4.90
55	2.75	1.83	6.40	5.39
56	2.95	1.96	7.03	6.00
57	3.17	2.06	7.67	6.64
58	3.44	2.17	8.41	7.34
59	3.69	2.33	9.17	8.07
60	3.98	2.43	9.98	8.79
61	4.28	2.58	10.87	9.51
62	4.63	2.71	11.81	10.26
63	5.00	2.86	12.81	11.00
64	5.41	3.03	13.92	11.76
65	5.86	3.20	15.06	12.51
66	6.32	3.40	n/a	n/a

PREMIUM RATES FOR VOLUNTARY COVER – DIVISIONS 2, 5, 6 and 8 (DB)				
Rates per annum per \$1,000 of cover				
Age next birthday	Death only		Death and Total and Permanent Disablement	
	Male	Female	Male	Female
67	6.82	3.61	n/a	n/a
68	7.37	3.83	n/a	n/a
69	7.97	4.07	n/a	n/a
70	8.60	4.31	n/a	n/a
71	9.29	4.57	n/a	n/a
72	10.04	4.84	n/a	n/a
73	10.84	5.13	n/a	n/a
74	11.71	5.43	n/a	n/a
75	12.65	5.76	n/a	n/a

3 PART IX. APPENDIX C

3.1 Delete the premium rate table in Appendix C and replace with the following:

PREMIUM RATES FOR DEFAULT COVER

(DIVISION 6 members excluding employees employed on a casual basis)

PREMIUM RATES FOR DEFAULT COVER (DIVISION 6 members excluding employees employed on a casual basis)		
Rates per annum per \$1,000 of cover		
Age next birthday	Death only	Death and Total and Permanent Disablement
16	0.67	0.68
17	0.83	0.84
18	0.92	0.97
19	0.93	1.01
20	0.97	1.05
21	0.95	1.04
22	0.88	0.99
23	0.82	0.96
24	0.78	0.92
25	0.72	0.88
26	0.75	0.89

PREMIUM RATES FOR DEFAULT COVER (DIVISION 6 members excluding employees employed on a casual basis)		
Rates per annum per \$1,000 of cover		
Age next birthday	Death only	Death and Total and Permanent Disablement
27	0.70	0.85
28	0.67	0.82
29	0.60	0.79
30	0.56	0.75
31	0.55	0.74
32	0.51	0.68
33	0.53	0.69
34	0.51	0.70
35	0.50	0.71
36	0.49	0.71
37	0.48	0.74
38	0.51	0.78
39	0.54	0.84
40	0.58	0.92
41	0.60	1.03
42	0.70	1.19
43	0.75	1.32
44	0.81	1.49
45	0.92	1.69
46	1.00	1.92
47	1.13	2.22
48	1.29	2.58
49	1.46	2.97
50	1.57	3.30
51	1.75	3.76
52	1.97	4.34
53	2.30	5.14
54	2.58	5.95
55	2.87	6.71
56	3.13	7.45

PREMIUM RATES FOR DEFAULT COVER (DIVISION 6 members excluding employees employed on a casual basis)		
Rates per annum per \$1,000 of cover		
Age next birthday	Death only	Death and Total and Permanent Disablement
57	3.45	8.35
58	3.84	9.40
59	4.21	10.47
60	4.73	11.85


ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN UNCHANGED.

AUTHORISED SIGNATURES

Signed for TAL Life Limited (ABN 70 050 109 450) by its duly appointed authorised signatories pursuant to an Authorised Signatory Deed dated 24 May 2016 who at the date hereof had no notice of revocation of such appointment as authorised signatory:

DocuSigned by:

A4B43FB689434AC
Signature of authorised signatory

DocuSigned by:

5F07A0A79FEA411
Signature of authorised signatory

John Remedios
Name of authorised signatory

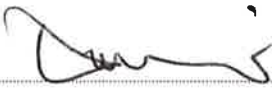
Anne Clarke
Name of authorised signatory

10-Jul-2017 | 12:08 AEST
Date signed

10-Jul-2017 | 12:35 AEST
Date signed

Signed for and on behalf of Telstra Super Pty Ltd (ABN 86 007 422 522):


Signature of authorised representative


Signature of authorised representative

KATHRYN FORREST
Name of authorised representative

C. DAVIES
Name of authorised representative

Executive G.M Operations
Title

CEO
Title

13/7/17
Date signed

14/7/17
Date signed

PLEASE ATTACH THIS ENDORSEMENT TO THE POLICY.