

Good news on fees!

As a profit-for-members fund, TelstraSuper is always working on ways to deliver better value and improve the quality of our products and services for you, our members.

We're delighted to announce that TelstraSuper **will reduce the percentage-based administration fee** from 1 April 2017. We're winding back the fee to the level last seen in 2012, despite significant increases in government regulations and reporting requirements over the past five years.

The reduction is designed to provide another welcome boost to your retirement savings over the long term.

The details

Administration fees are made up of a flat \$1.50 per week plus a percentage based fee calculated on your account balance. It's this second component that will be reduced. The percentage will be cut from 0.22% per annum of your account balance to 0.20% per annum (which works out to a reduction of approximately 9%).

We will also reduce the maximum administration fee, from \$3,000 per annum to \$2,735 per annum, regardless of how high a person's account balance grows. This will apply to individual members with an account balance over \$1.328m and eligible couples with a combined account balance over \$1.289m*.

The percentage-based administration fee will be cut from 1 April 2017. The administration fee of \$1.50 per week will remain unchanged.

The reasons

At TelstraSuper, we don't consider fees in isolation. TelstraSuper is in a strong financial position, so we are able to lower the percentage based administration fee for members at the same time as we're preparing for the various legislative and technological changes coming in the next few years.

Share the benefits

If you'd like to share the competitive fees, solid investment returns and other benefits of being part of Australia's largest corporate super fund, now you can. Membership of TelstraSuper is available to every eligible member of your family. Help your partner or family member save for their future selves by taking advantage of our competitive, quality products. Visit telstrasuper.com.au for more information.

Review your investment options

The investment options that you choose can have a long-term impact on how much super you have when it comes time to retire. At TelstraSuper, we offer a range of options designed to make your choice easy.

One of your biggest investments is likely to be your superannuation savings. Our research shows that 61.8% of TelstraSuper members (as at November 2016) have never made an investment choice and are therefore invested in the default investment for their age bracket.

While that's perfectly fine for many members, if you'd like to take a closer look at how you can invest your super savings, we have a variety of options available.

Generally speaking, investment assets fall into two categories:

- **Growth assets such as shares and property**, which provide returns through capital growth as well as income from dividends and rental payments.

They generally carry higher levels of risk in the short term because their valuations fluctuate, but can deliver higher returns over the long term.

- **Defensive assets such as bonds and cash**, which earn returns mainly from interest payments. These generally carry lower risks of price fluctuations, but returns are also likely to be lower over the long term.

Our diversified options such as Balanced and Growth are designed to make your investment choice easy. They contain a pre-mixed combination of growth and defensive assets across various asset classes.

We actively manage this mix of assets to take into account the outlook for the economy and global financial markets, and recently completed our annual review of the Fund's long-term asset allocation. This has resulted in some modest changes to allocations to better position our investments for the changing global environment.

New asset class

Our most recent annual review resulted in small reductions in the amount invested in shares and fixed interest, and increased the exposure to a range of credit securities such as loans to companies and high-yield debt. Our investments in these types of securities were previously included in the Opportunities asset class.

They have produced solid returns in recent years, so we've now created a separate asset class for them called Alternative Debt.

Full details of the Fund's updated asset allocation are available on our web site.

Need some help with your investments?

If you'd like more information about this change or would like to discuss your investment options, our team of phone based Advisers can provide you with general and simple personal advice about your account. There's no additional cost for our phone based advice, it's included in your TelstraSuper membership. Contact us on **1300 033 166**.



Our new website is now live!

On 1 February 2017, TelstraSuper launched our brand new website at telstrasuper.com.au

Both our public website and secure member portal, SuperOnline, have been redesigned to make it quicker and easier for you to connect with your super online, anytime, on any device. The new website forms a key pillar of our digital evolution and is part of our commitment to continually improving the services we provide you.

What has changed?

A significant change is that the new website is “responsive”, meaning it will adapt to different devices. This enables you to engage with your super anywhere, anytime on whatever device suits you – be it your mobile, tablet, laptop or desktop computer.

In addition to more convenient access, the new website features a clean, fresh design and simplified navigation. These have been designed to make it faster and easier for you to find what you need, whether it's logging into SuperOnline, checking the latest unit prices, or finding any lost super you may have.

As part of the relaunch, we've also improved our website content making it shorter, sharper and in plain language. Plus we've introduced a new life stage portal for accessing content from the homepage – so whether you're starting out, building wealth, planning to retire or in retirement, you can now quickly navigate to the information and topics most relevant to you.

SuperOnline, your personalised member portal, has also been redesigned. All your favourites are still there but in a clean, fresh format so you can more easily:

- check your current super balance
- view and change your investment options and check your latest returns
- view your year to date contributions against your contributions cap (if making voluntary contributions)
- review your current insurance cover and premiums
- nominate or update your non-binding beneficiaries.

- view your current drawdown amount, drawdown frequency and minimum annual payment if you are a retiree.
- send a secure query about your account.

Getting started

To make it easy for you to find your way around the new website, there is a short video on the homepage highlighting the key features and changes. Our online contact form and friendly Member Services Consultants are also available to assist with any questions you may have.

Visit us today

Visit us today at telstrasuper.com.au and check out the features and benefits our new website can offer you! As always, we value your feedback so please let us know what you think using the online feedback form.



New website, new brand

To coincide with the launch of our new website, we've refreshed the TelstraSuper brand to make it more flexible and adaptable to different devices. Our updated brand incorporates fresher colours and forward motion, indicating our innovation and commitment to helping our members build financially secure futures. We hope you like our new look.



Tie up your lost super today

43% of Australians have more than one super account and there are currently 5.7 million lost and ATO-held accounts. These accounts have a value of over \$14 billion*! Could some of this super be yours?

Multiple super accounts mean paying multiple, unnecessary fees which, over time, can erode your savings. The good news is we can locate any other super you may have and help you consolidate the funds into your TelstraSuper account. All you need to do is provide us with consent to search the ATO records for super accounts in your name. We'll do all the hard work for you and let you know what we find.

We'll let you know what we find

If you are already registered for SuperOnline, we'll send you an email with the results and, where external accounts are located, you can easily and securely consolidate them in your online account.

If you are not yet registered for SuperOnline, we'll contact you by mail with the results and provide you with details to consolidate into your TelstraSuper account.

Why consolidate to TelstraSuper?

Consolidating your super to your TelstraSuper account means you will pay just one set of competitive fees and you will have just one account, making it easier to keep track of your savings. You'll also enjoy our competitive investment returns and the benefits of being with Australia's largest corporate super fund.

Don't leave your super tied up somewhere else, jump onto telstrasuper.com.au/findmysuper and let us find your super today.

* ATO Super accounts data overview, as at 30/6/16.
www.ato.gov.au/About-ATO/Research-and-statistics/In-detail/Super-statistics/Super-accounts-data/Super-accounts-data-overview/

If you are a *TelstraSuper RetireAccess* member and external accounts are located in your name, a *TelstraSuper Personal Plus* account would need to be opened in your name to accept the contributions. The \$1.50 per week administration fee would be waived and only the 0.22% pa indirect administration fee would be charged on the *TelstraSuper Personal Plus* account. Further information is provided if external accounts are located in your name.



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