

# TelstraSuper Personal Plus

## New or returning to TelstraSuper members

### Automatic<sup>†</sup> default insurance in super fact sheet\*



#### What you should know about automatic default insurance cover

As a new member of TelstraSuper Personal Plus you do not get automatic default insurance cover. However, you can apply for insurance cover at any time. This fact sheet outlines your insurance options in TelstraSuper Personal Plus\*.



#### Benefits of insurance

Insurance can give you and your family peace of mind, provide financial support for you and help protect what's important to you if you die or if you have to stop work either temporarily or permanently due to accident or sickness.



#### Who pays

As automatic cover is not offered in TelstraSuper Personal Plus premiums will not be automatically charged. If you apply for cover, the applicable insurance premiums will be deducted from your account at the end of each quarter in arrears or when you leave TelstraSuper Personal Plus.



#### Apply, vary or cancel

You can apply for additional cover, or vary or cancel your cover at any time.

#### What automatic insurance cover is included?

	Terminal Illness	Death	Total & Permanent Disability	Income Protection
	Pays if you're medically certified as likely to die within 24 months.	Pays on death to your dependants and/or legal personal representative.	Pays if you're unlikely to ever work or undertake domestic duties <sup>^</sup> again due to accident or sickness.	Provides a monthly partial replacement income benefit if you're temporarily unable to work due to accident or sickness, plus a monthly payment to your super account in the fund.
<b>Automatic cover</b>	no	no	no	no
<b>Cover can commence from</b> Age next birthday as at last 1 July	n/a	n/a	n/a	n/a
<b>Cover ceases at<sup>#</sup></b> Age next birthday as at last 1 July	n/a	n/a	n/a	n/a
<b>Are pre-existing medical conditions covered?</b>	n/a	n/a	n/a	n/a
<b>Is cover limited if employer contributions are not received?</b>	n/a	n/a	n/a	n/a
<b>Does work status at date of injury or illness affect cover?</b>	n/a	n/a	n/a	n/a
<b>Is cover provided if a claim has previously been paid under the same type of cover?</b>	n/a	n/a	n/a	n/a
<b>Is there a waiting period before a claim can be made?</b>	n/a	n/a	n/a	n/a

<sup>†</sup> Automatic cover means cover that is automatically provided when joining TelstraSuper, subject to the default cover conditions and other terms and conditions contained in the relevant insurance policies. For details, please refer to the TelstraSuper Personal Plus PDS and the TelstraSuper Personal Plus Insurance Guide available on our website.

<sup>#</sup> Cover may end earlier in circumstances set out in the policy.

<sup>\*</sup> Excludes members transferring from another TelstraSuper membership type to TelstraSuper Personal Plus and members who are joining TelstraSuper Personal Plus via an employer who has nominated TelstraSuper as their default superannuation fund.

<sup>^</sup> Work and domestic duties are defined in the applicable insurance policy.

## What are your options?

### Do nothing

#### Stay uninsured

If you're uninsured you or your dependants or legal personal representative will not be able to claim for an insured benefit for Death, Terminal Illness, Total & Permanent Disablement or Income Protection.

### Apply

#### Apply for insurance cover

You can apply for Death & Total and Permanent Disablement and/or Income Protection insurance cover at any time.

Eligible members<sup>†</sup> can log in to their SuperOnline account to access our dedicated member insurance portal to conveniently submit and manage their insurance cover and claims online.

Alternatively you can email [underwriting@telstrasuper.com.au](mailto:underwriting@telstrasuper.com.au)

### Tailor it

#### Vary the cover to meet your personal needs

Your insurance needs can change over time as your circumstances change - for example if you change jobs, start a family, divorce or your financial commitments change. You should review your insurance needs at least annually. You can apply to vary your cover in our dedicated member insurance portal which eligible members<sup>†</sup> can access via their SuperOnline account and check the needs and premium calculators at [telstrasuper.com.au/calculators](https://telstrasuper.com.au/calculators)

You can also speak to an adviser from TelstraSuper Financial Planning on **1300 033 166** to discuss your insurance needs and cost of cover.

## Frequently asked questions

### What if I need to claim?

Even if you don't have insurance, in the event of illness, injury or death you may be eligible to access your superannuation account balance. We can discuss the claim process and related requirements with you, so that you know what to expect. We will oversee the claims process and help you step through it. Call us on **1300 033 166** or visit [telstrasuper.com.au/insurance](https://telstrasuper.com.au/insurance)

### Can I nominate beneficiaries?

You can nominate who will receive your death benefit if you pass away. Please visit [telstrasuper.com.au/beneficiary](https://telstrasuper.com.au/beneficiary) for details.

### What if I change my superannuation fund?

Before switching or consolidating super funds, make sure you can get the Death, Total & Permanent Disability and/or Income Protection cover you need in your chosen fund. Be particularly careful if you have a pre-existing medical condition or are aged 60 or over.

## Taking action is easy



Have you used our online insurance calculators? Check the needs and premium calculators to assess your insurance needs and cost of cover and visit the dedicated member insurance portal via your online account.

[telstrasuper.com.au/calculators](https://telstrasuper.com.au/calculators)



Call us if you want to learn more.

**1300 033 166**



Complete our online enquiry form and we'll answer your queries.

[telstrasuper.com.au/contact](https://telstrasuper.com.au/contact)

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](https://www.moneysmart.gov.au)

<sup>†</sup> Eligible members are members with an account that allows insurance cover to be applied under a policy and who are registered users of SuperOnline. Eligible members must also have a valid email address and must reside in Australia.

## Important Information

The complete terms and conditions are set out in the MLC Life Insurance Policy. All insurance cover is subject to the MLC Life Insurance Policy terms and conditions. You can download a copy of the MLC Life Insurance Policy from our website at [telstrasuper.com.au](https://telstrasuper.com.au) or call us on 1300 033 166.

For accident, sickness or death that occurs on and from 1 July 2020, MLC Limited (MLC Life Insurance) is TelstraSuper's main group life and Income Protection insurer. Complete insurance terms and conditions are set out in the MLC Life Insurance Policies. All insurance cover is subject to the terms of the relevant MLC Life Insurance Policy. You can download a copy of the MLC Life Insurance Policies from our website at [telstrasuper.com.au](https://telstrasuper.com.au)

The information in this document is a high-level summary only and you should refer to the TelstraSuper Personal Plus PDS and the Personal Plus Insurance Guide for further detail. The complete terms and conditions are set out in the MLC Life Insurance Policies. Any advice in this document has been prepared without taking account of your objectives, financial situation and needs. Because of this, you should, before acting on any advice in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. Before making any decision about whether to acquire the superannuation product, you should read the TelstraSuper Personal Plus PDS, Insurance Guide and the Target Market Determination available at [telstrasuper.com.au/pds](https://telstrasuper.com.au/pds) The superannuation product is issued by Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, the Trustee of the Telstra Superannuation Scheme ABN 85 502 108 833.