

TelstraSuper Personal Plus

New members with an employer who has nominated TelstraSuper as their default super fund (Personal Plus Default Fund Employer) Automatic[†] default insurance in super fact sheet



What you should know about automatic default insurance cover

This fact sheet outlines automatic default insurance cover provided in TelstraSuper Personal Plus*.



Benefits of insurance

Insurance can give you and your family peace of mind, provide financial support and help protect what's important to you if you die or if you have to stop work either temporarily or permanently due to accident or sickness.



Who pays

Default Death and Total & Permanent Disablement (TPD) insurance cover premiums will be deducted from your super account in the fund at the end of each quarter in arrears or when you leave TelstraSuper Personal Plus.



Apply, vary or cancel

You can apply for additional cover, vary or cancel your cover at any time.

What automatic insurance cover is included?

	Terminal Illness	Death	Total & Permanent Disability	Income Protection [§]
	Pays if you're medically certified as likely to die within 24 months.	Pays on death to your dependants and/or legal personal representative.	Pays if you're unlikely to ever work or undertake domestic duties* again due to accident or sickness.	Provides a monthly partial replacement income benefit if you're temporarily unable to work due to accident or sickness, plus a monthly payment to your super account in the fund.
Automatic cover	yes Providing you are in active employment* and you opt in for default cover on joining.	yes 	yes 	no
Cover can commence from Age next birthday as at last 1 July	16	16	16	n/a
Cover ceases at** Age next birthday as at last 1 July	76	76	66	n/a
Are pre-existing medical conditions covered?	yes	yes	yes	n/a
Is cover limited if employer contributions are not received?	no Must join TelstraSuper and declare that you're in active employment* and opt-in within 120 days of commencement of employment otherwise Limited cover* may apply.	no 	no 	n/a
Does work status at date of injury or illness affect cover?	no	n/a	yes 'Active Employment'* definition may apply otherwise Limited cover* may apply.	n/a
Is cover provided if a claim has previously been paid under the same type of cover?	yes	yes	yes	n/a
Is there a waiting period before a claim can be made?	no	no	yes Generally, continuously absent from work for at least three consecutive months.	n/a

Are there other eligibility requirements?

- Member must be an employee of a TelstraSuper Personal Plus default fund employer^{^^} and must have made a superannuation guarantee payment to the fund on your behalf within 120 days of you commencing employment. At the time of joining TelstraSuper Personal Plus, you must declare that you are in active employment and you must opt in to receive default death and TPD cover.
- For TPD cover the three month waiting period may not apply in some cases, please refer to the PDS for Day 1 TPD conditions.
- If you are under 25 years of age or have an account balance that is less than \$6,000, you will not automatically receive default insurance cover and will be required to opt-in online at telstrasuper.com.au/election-form or complete an **Opt-in Default insurance cover** form to receive automatic default cover.

* If you are an employee of a TelstraSuper Personal Plus default fund employer, and choose not to become a member of TelstraSuper Personal Plus, you will not receive automatic insurance cover. You'll need to apply for Death & TPD cover subject to application and acceptance by our insurer.

§ Automatic default Income Protection insurance cover is not available in TelstraSuper Personal Plus, however you can apply for voluntary Income Protection cover at any time. Voluntary Income Protection insurance cover is subject to application and acceptance by our insurer.

** Cover may end earlier in circumstances set out in the policy.

† Automatic cover means cover that is automatically provided when joining TelstraSuper, subject to the default cover conditions and other terms and conditions contained in the relevant insurance policies. For details, please refer to the TelstraSuper Personal Plus PDS and the TelstraSuper Personal Plus Insurance Guide available on our website.

Work, domestic duties and active employment are defined by the insurer in the policy.

^ Limited cover applies until you satisfy the definition of active employment and at work, as applicable to you and as defined by the insurer in the policy. Limited cover means that cover is only provided for an accident or sickness that occurs on or after the date cover starts.

^^ TelstraSuper Personal Plus default fund employer means an employer who has nominated TelstraSuper as their default super fund.

What are your options?

Keep it

Keep the insurance cover you receive automatically.

You should decide whether the automatic default insurance cover provided meets your needs. Your insurance needs can change over time as your circumstances change - for example, if you change jobs, start a family, divorce or your financial commitments change. You should review your insurance at least annually. You can view your insurance cover on your annual statement or by logging into your SuperOnline account.

Cancel

Cancel your insurance cover.

You can cancel your cover at anytime via your SuperOnline account. You can also cancel or reduce your cover by completing a **Cancel or Reduce Insurance** form or by emailing us at underwriting@telstrasuper.com.au

If you cancel your cover, you will not be able to claim for anything that arises after you cancel. We will not deduct any more insurance premiums. If you later decide you want your cover to recommence, you will be asked to satisfy health or other lifestyle related questions before your application is considered by our insurer. If you're replacing your existing cover, you should not cancel until the replacement cover is in place and this has been confirmed in writing.

Tailor it

Vary your cover to meet your personal needs.

Eligible members[†] can apply to vary their cover via their SuperOnline account. Check the needs and premium calculators online or you can speak to an adviser from TelstraSuper Financial Planning on **1300 033 166** to discuss your insurance needs and the cost of cover.

Frequently asked questions

What if I need to claim?

We can discuss the claim process and related requirements with you, so that you know what to expect. We will oversee the claims process and help you step through it. Call us on **1300 033 166** or visit telstrasuper.com.au/insurance

Can I nominate beneficiaries?

You can nominate who will receive your death benefit if you pass away. Please visit telstrasuper.com.au/beneficiary for details.

What if I change my superannuation fund?

Before switching or consolidating super funds, make sure you can get the Death, TPD or Income Protection cover you need in your chosen fund. Be particularly careful if you have a pre-existing medical condition or are aged 60 or over.

Circumstances that may affect your insurance cover

A number of factors may affect your insurance cover including:

- Choosing not to opt-in (if it is required)
- Ceasing work with your employer
- Insufficient balance to pay the insurance premiums
- Changing or combining your superannuation accounts
- A change in your employment status
- You are on extended employer approved leave
- A change to your residency
- Where a super fund has not received monies into the account such as contributions or roll-ins (excluding investment earnings) for the previous 16 months and your account becomes inactive.

For further information, please refer to the **TelstraSuper Personal Plus PDS** and the **Personal Plus Insurance Guide** available at telstrasuper.com.au/pds

Taking action is easy



Have you used our online calculators? Check the needs and premium calculators to assess your insurance needs and cost of cover and visit the dedicated member insurance portal via your SuperOnline account.

telstrasuper.com.au/calculators

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au



Call us if you want to learn more.

1300 033 166



Complete our online enquiry form and we'll answer your queries.

telstrasuper.com.au/contact

[†] Eligible members are members with an account that allows insurance cover to be applied under a policy and who are registered users of SuperOnline. Eligible members must also have a valid email address and must reside in Australia.

Important Information

For accident, sickness or death that occurs on and from 1 July 2020, MLC Limited (MLC Life Insurance) is TelstraSuper's main group life and Income Protection insurer. Complete insurance terms and conditions are set out in the MLC Life Insurance Policies. All insurance cover is subject to the terms of the relevant MLC Life Insurance Policy. You can download a copy of the MLC Life Insurance Policies from our website at telstrasuper.com.au

The information in this document is a high-level summary only and you should refer to the TelstraSuper Corporate Plus PDS, the Corporate Plus Insurance Guide and applicable Employer Schedule for further detail. The complete terms and conditions are set out in the MLC Life Insurance Policies. Any advice in this document has been prepared without taking account of your objectives, financial situation or needs. Because of this, you should, before acting on any advice in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. Before making any decision about whether to acquire the superannuation product, you should read the TelstraSuper Personal Plus PDS, Insurance Guide and the Target Market Determination available at telstrasuper.com.au/pds The superannuation product is issued by Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, the Trustee of the Telstra Superannuation Scheme ABN 85 502 108 833.