

TelstraSuper RetireAccess

Changes to Retirement income stream investment options from 8 November 2021

TelstraSuper is committed to making retirement better for our members. Retired members have different investment needs to our members who are still working. As a result, we're launching some exciting enhancements to some of the Retirement income stream investment options available in TelstraSuper RetireAccess from 8 November 2021.

The enhancements are designed to address the needs of members in retirement and produce competitive returns while reducing exposure to investment risks that are more appropriate to a longer investment time frame.

The changes outlined below apply to Retirement income stream investment options only.

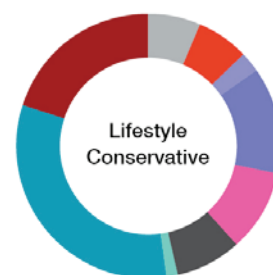
Name changes - for investment options

The names of some of the investment options are changing to reflect a new strategy, new functionality, and help distinguish them from the options available to members who are still working.

Current name	New name
Growth	Lifestyle Growth
Balanced	Lifestyle Balanced
Diversified Income	Lifestyle Moderate
Conservative	Lifestyle Conservative

Updated asset allocation

The asset allocations for the Lifestyle investment options will be adjusted to reduce market volatility and risk over the longer term, while pursuing a similar total return to the investment options that they replace. The updated asset allocations cater to retiree needs by investing in a revised **growth/defensive asset mix**, assets with **less volatility** that provide **more stable and higher income yields**.



	Lifestyle Growth		Lifestyle Balanced		Lifestyle Moderate		Lifestyle Conservative	
	Range		Range		Range		Range	
● Australian Equities	28.5%	10-50%	23.5%	0-40%	17.0%	0-35%	6.5%	0-30%
● International Equities	28.5%	10-50%	23.5%	0-40%	17.0%	0-35%	6.5%	0-30%
● Private Markets	3.0%	0-10%	3.0%	0-10%	-	0-10%	-	0-10%
● Listed Property	3.5%	0-10%	3.5%	0-10%	3.5%	0-10%	2.5%	0-10%
● Unlisted Property	13.0%	0-25%	13.0%	0-25%	13.0%	0-25%	13.0%	0-25%
● Infrastructure	10.0%	0-20%	10.0%	0-20%	10.0%	0-20%	10.0%	0-20%
● Alternative Debt	8.0%	0-25%	8.0%	0-25%	8.0%	0-25%	8.0%	0-25%
● Hedge Funds	-	0-5%	-	0-5%	-	0-5%	-	0-5%
● Opportunities	1.5%	0-10%	1.5%	0-10%	1.5%	0-10%	1.5%	0-10%
● Diversified Fixed Interest	-	0-20%	7.0%	0-40%	19.0%	0-50%	32.0%	5-60%
● Cash	4.0%	0-20%	7.0%	0-20%	11.0%	0-20%	20.0%	10-40%

New Cash Allocation feature

To provide greater investment flexibility, retired members will be able to automatically allocate some of their investment to the Cash investment option each month. This is currently available in the Diversified Income option, but it will extend to all Lifestyle investment options.

This feature helps manage market volatility in retirement by allowing members to draw an income from a Cash investment option. Cash can typically be less risky and the rate of return more stable, so this can mean there is less need to drawdown on growth assets during a market downturn to meet income needs. It helps members control volatility by continually transferring small portions of growth assets into the cash option. Moving smaller amounts more

often reduces the risk associated with drawing down in bigger proportions during market downturns.

Retirement income stream members already invested in the changing investments can choose to utilise the new Cash Allocation feature by turning it on from 8 November 2021. This can be turned on via their online account or by completing an **Investment Choice TelstraSuper RetireAccess** form available from telstrasuper.com.au/forms


Find out more

Read our frequently asked questions about changes to Retirement income stream investment options from 8 November 2021 at telstrasuper.com.au/lifestyleoptions or call us on **1300 033 166**.

This information is general advice only and does not take into account your individual objectives, financial situation or needs. Before acting on any advice you should assess whether it is appropriate for you and consider talking to a financial adviser. Before making any decision or acquiring any product, you should obtain and review the product disclosure statement by calling 1300 033 166 or visiting our website at www.telstrasuper.com.au


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